## GROSS PATRICK W Form 3 December 30, 2005 FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 OMB approval

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and A Person <u>*</u> GROSS I		c	<ul><li>2. Date of Event Requiring Statement</li><li>(Month/Day/Year)</li></ul>	3. Issuer Name and Ticker or Trading Symbol CAREER EDUCATION CORP [CECO]					
(Last)	(First)	(Middle)	12/23/2005	4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Original Filed(Month/Day/Year)		
7401 GLEN	BROOK R	DAD					``	<b>,</b>	
(Street)				(Check all applicable)			6. Individual or Joint/Group		
BETHESDA	A, MD 2	0814		X Director Officer (give title below	<pre> 10% C Other /) (specify belo</pre>		Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - N	Non-Derivati	ive Securitio	es Be	neficially	Owned	
1.Title of Secur (Instr. 4)	rity		2. Amount o Beneficially (Instr. 4)		3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nat Owne (Instr.	ership	ect Beneficial	
Reminder: Repo owned directly		ite line for ea	ach class of securities benefic	ially SI	EC 1473 (7-02)	)			
	inform require	ation conta ed to respo	pond to the collection of ained in this form are not ond unless the form displ MB control number.	t					
Т	able II - Deri	ivative Secu	rities Beneficially Owned (e	.g., puts, calls,	warrants, opti	ions, c	onvertible s	ecurities)	
1. Title of Deri (Instr. 4)	vative Securit	y 2. Date Expirati (Month/Day	on Date Securit	e and Amount of ies Underlying tive Security 4)	f 4. Convers or Exerc Price of Derivati	ion ( ise 1	5. Ownership Form of Derivative Security:	6. Nature of Indir Beneficial Owner (Instr. 5)	

Date

Exercisable

Expiration

Title

Date

1

Direct (D)

or Indirect

(Instr. 5)

(I)

Security

Amount or

Number of

Shares

3235-0104

January 31,

2005

0.5

Number:

Expires:

response...

Estimated average burden hours per

#### Edgar Filing: GROSS PATRICK W - Form 3

Stock Option (right to	$\hat{\Delta}$ (1)	12/22/2015	Common	24,000	\$ 33.56	Л	â
buy)	$A \underline{(1)}$	12/22/2015	Stock	24,000	\$ 55.50	D	A

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships				
	Director	10% Owner	Officer	Other	
GROSS PATRICK W 7401 GLENBROOK ROAD BETHESDA, MD 20814	ÂX	Â	Â	Â	
Signatures					

/s/ Patrick W. Gross	12/29/2005			
<u>**</u> Signature of Reporting Person	Date			

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Immediately exercisable as to 8,000 of the underlying shares of Common Stock and exercisable as to 8,000 of the remaining underlying shares on each of December 23, 2006 and 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.