

Haeg Peter O.
Form 4
May 16, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Haeg Peter O.

2. Issuer Name and Ticker or Trading Symbol
FAMOUS DAVES OF AMERICA INC [DAVE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3033 EXCELSIOR BOULEVARD, SUITE 560
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/15/2018

Director 10% Owner
 Officer (give title below) Other (specify below)

MINNEAPOLIS, MN 55416

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Stock					418,169	I	By FS Special Opportunities I, L.P. (1) (2)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (right to buy)	\$ 7.85	05/15/2018		A	20,000	(3) 05/15/2028	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Haeg Peter O. 3033 EXCELSIOR BOULEVARD SUITE 560 MINNEAPOLIS, MN 55416		X		
FS SPECIAL OPPORTUNITIES I, L.P. 3300 EXCELSIOR BLVD SUITE 560 MINNEAPOLIS, MN 55416				Member of a 10% owner group

Signatures

/s/ Peter O. Haeg	05/16/2018
**Signature of Reporting Person	Date
/s/ Peter O. Haeg, President of Farnam Street Capital, Inc., G.P.	05/16/2018
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held by FS Special Opportunities I, L.P. ("FS I") and indirectly by Farnam Street Capital, Inc. as General Partner of FS I and Peter Haeg as President and Secretary of Farnam Street Capital, Inc. ("Farnam Street"). Farnam Street and Mr. Haeg disclaim beneficial ownership of these securities except to the extent of his pecuniary interest therein. Mr. Haeg was elected to the Board of Directors at the direction of FS I; therefore, FS I and Farnam Street may be considered directors of the issuer by deputization.
- (2) As reported in the Schedule 13D filed by the Reporting Persons on November 20, 2017, the Reporting Persons share beneficial ownership of the 418,169 shares with another group that includes PW Partners, LLC (the "PW Group"). Because of their shared beneficial ownership of the shares, the Reporting Persons and PW Group may together be considered a "group" for purposes of Rule 13d-1. the Reporting Persons disclaim beneficial ownership of any shares of the issuer held by PW Group other than the 418,169 shares and disclaims the existence of any such Section 13(d) "group."

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(3) The option vests in five annual installments beginning on the first anniversary on the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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