Edgar Filing: GUNSETT DANIEL J - Form 4

| GUNSETT DAI Form 4 | NIEL J | | | | | | | | | | | |
|--|--|--|--|------------------------------------|---|---|--|--|---|--|--|--|
| September 15, 2 | 2005 | | | | | | | | | | | |
| FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSIO | | | | | | | | | OMB APPROVAL | | | |
| | UNITED | STATES | | RITIES A shington | N OMB Number: | 3235-0287 | | | | | | |
| Check this bo if no longer subject to Section 16. Form 4 or Form 5 obligations | STATEN Filed pur | STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section | | | | | | | | | | |
| may continue See Instructio 1(b). | | | | • | • | ny Act of 1 | | | | | | |
| (Print or Type Resp | oonses) | | | | | | | | | | | |
| 1. Name and Address of Reporting Person <u>*</u> GUNSETT DANIEL J | | | 2. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF,GEF.B] | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | | |
| | | | | - | |)] | (Check all applicable) | | | | | |
| (Last) (First) (Middle) 425 WINTER ROAD | | | | of Earliest T Day/Year) 2005 | ransaction | | _X_Director10% Owner Officer (give titleOther (specify below)below) | | | | | |
| | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | | | | | |
| DELAWARE, | OH 43015 | | | | | | Form filed by Person | More than One R | eporting | | | |
| (City) | (State) | (Zip) | Tab | le I - Non- | Derivative | Securities A | Acquired, Disposed | of, or Beneficia | lly Owned | | | |
| | ransaction Date onth/Day/Year) | 2A. Deemo Execution any (Month/Da | Date, if | Code (Instr. 8) | 4. Securit mAcquired Disposed (Instr. 3, - | (A) or of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | | |
| Reminder: Report of | on a congrate line | e for each cl | ass of sec | urities here | ficially ow | ned directly | or indirectly | | | | | |
| Kenninger, Kepoli (| on a separate fille | | | unites bene | Perso inform requir | ons who res nation con red to resp ays a curre | spond to the colle tained in this forn ond unless the fo ntly valid OMB co | n are not rm | SEC 1474 (9-02) | | | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of | 2. | 3. Transaction Date | 3A. Deemed | 4. | 5. Number | 6. Date Exercisable and Expiration | 7. Title and Amount |
|-------------|-------------|---------------------|--------------------|------------|-----------------|------------------------------------|----------------------|
| Derivative | Conversion | (Month/Day/Year) | Execution Date, if | Transactio | onof Derivative | Date | Underlying Securitie |
| Security | or Exercise | | any | Code | Securities | (Month/Day/Year) | (Instr. 3 and 4) |
| (Instr. 3) | Price of | | (Month/Day/Year) | (Instr. 8) | Acquired | | |

| | Derivative Security | | - | | | (A) or Disposed (D) (Instr. 3, | | | | | |
|--|--|--------------------|-----------|---------|------------------|---|--|-----------------------|-----------------------|----------------------------|------------------------------------|
| | | | | Code | V | (A) | | Date Exercisable | Expiration Date | Title | Amou or Numb of Shares |
| Phantom Stock Units (Cash Only Rights) | \$ 58.9 | 09/14/2005 | | А | | 15.92 | | 08/08/1988 <u>(1)</u> | 08/08/1988 <u>(1)</u> | Class A Common Stock | 15.9 |
| Repoi | rting Ow | ners | | | | | | | | | |
| Reporting | Owner Name / A | | | | | | | | | | |
| 425 WIN | T DANIEL J FER ROAD ARE, OH 4301 | Director X 5 | 10% Owner | Officer | Oth | ler | | | | | |
| Signa | tures | | | | | | | | | | |
| Daniel J. Gunsett by John K. Dieker pursuant to a POA filed with | | | | | n the 09/15/2005 | | | | | | |

Commission.

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The units are to be settled in cash upon the reporting person's retirement from the Board.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date