Edgar Filing: BRODY WILLIAM R MD PHD - Form 4

BRODY W Form 4 January 03,	TILLIAM R MD P 2007	HD								
FOR	ЛЛ								PPROVAL	
	UNITED	STATES		RITIES A Ashington			COMMISSIO	N OMB Number:	3235-0287	
Check t if no lo subject Section Form 4 Form 5 obligati	nger to 16. or Filed pur ons Section 17(STATEMENT OF CHANGES IN BENEFICIAL SECURITIES Filed pursuant to Section 16(a) of the Securities Exc Section 17(a) of the Public Utility Holding Company					nge Act of 1934,	Estimated burden hou response	ours per	
may co <i>See</i> Inst 1(b).	nunue.			-	-	y Act of 1				
(Print or Type	Responses)									
1. Name and Address of Reporting Person <u>*</u> BRODY WILLIAM R MD PHD			2. Issuer Name and Ticker or Trading Symbol MERCANTILE BANKSHARES CORP [(MRBK)]			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last) (First) (Middle) 2 HOPKINS PLAZA			3. Date of Earliest Transaction (Month/Day/Year) 12/29/2006			X_ Director 10% Owner Officer (give title Other (specify below) below)				
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
BALTIMO	ORE, MD 21201						Form filed by Person	More than One R	eporting	
(City)	(State)	(Zip)	Tal	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
1.Title of Security (Instr. 3)	(Month/Day/Year) Execution Date, if Transac any Code (Month/Day/Year) (Instr. 8		Transactio	(A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Damindary D.	port on a constation	for each a	ass of acc				or indirectly			
Kenninder: Ke	port on a separate line	- Tor each Cl		unnes dene	Perso inform requir	ns who res nation cont ed to resp lys a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of	:
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities]
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)	

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8)	Acquired (Disposed o (Instr. 3, 4, 5)	f(D)				[]
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(2)</u>	12/29/2006		А	9.3705		(1)	(1)	Common Stock	9.3705
Phantom Stock Units	(2)	12/29/2006		А	25.6841		(3)	(3)	Common Stock	25.6841

Reporting Owners

Reporting Owner Name / Address							
	Director	10% Owner	Officer	Other			
BRODY WILLIAM R MD PHD 2 HOPKINS PLAZA BALTIMORE, MD 21201	Х						
Signatures							
Dennis W. Kreiner p/a for Williar M.D.	у	01/03/2	2007				
**Signature of Reporting Person	1		Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired under Issuer's Unfunded Deferred Compensation Plan for Directors, and will be settled 100% in cash when the Reporting Person ceases to be a Director or at a later date to be determined by the Reporting Person.
- (2) 1 for 1
- (3) Acquired under Issuer's Unfunded Deferred Compensation Plan for Directors, and will be settled 100% in stock when the Reporting Person ceases to be a Director or at a later date to be determined by the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.