Dempsey Shannon J Form 3 May 18, 2010 UNITED STATES SECURITIES AND EXCHANGE COMMISSION OMB APPROVAL FORM 3 Washington, D.C. 20549 OMB 3235-0104 Number: January 31, **INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF** Expires: 2005 **SECURITIES** Estimated average burden hours per Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, response... 0.5 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 (Print or Type Responses)

1. Name and Address of Reporting Person <u>*</u> Dempsey Shannon J			2. Date of Event Requiring Statement (Month/Day/Year)		3. Issuer Name and Ticker or Trading Symbol GREIF INC [GEF, GEF.B]					
(Last)	(First)	(Middle)	05/15/2010		4. Relationship of Reporting Person(s) to Issuer			5. If Amendment, Date Origina Filed(Month/Day/Year)		
65 EAST STA	TE STRE	ET,								
SUITE 2100				(C	(Check all applicable)					
(Street) COLUMBUS, OH 43215					rector ficer below)	Other		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
								Form filed by More than One Reporting Person		
(City) ((State)	(Zip)	Table I -	Non-Der	ivative	e Securiti	ies Beneficially Owned			
1.Title of Security (Instr. 4)	,		2. Amount Beneficiall (Instr. 4)	of Securitie y Owned	O Fo D or (I	wnership orm: irect (D) Indirect	4. Nat Owner (Instr.	•		
Class A Comm	on Stock		1,748			Ι	Sole	Trustee		
Class A Comm	on Stock		938			Ι	Co-T	rustee		
Class A Comm	non Stock		1,706			Ι	Exec	utor		
Class B Common Stock			1,039,488			Ι	Sole Trustee			
Class B Common Stock			2,127,026			Ι	Co-T	rustee		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1473 (7-02)

Edgar Filing: Dempsey Shannon J - Form 3

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	

Other

Â

Reporting Owners

Reporting Person

Reporting Owner Nam	Relationships				
Reporting O wher runn	e / mulless	Director	10% Owner	Officer	
Dempsey Shannon J 65 EAST STATE STREET COLUMBUS, OH 432	Â	ÂX	Â		
Signatures					
/s/ Shannon J. Dempsey	05/18/2010				
**Signature of	Date				

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.