

Pestcoe Marvin
Form 3
October 04, 2010

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * 2. Date of Event
Requiring Statement
Â Pestcoe Marvin
(Last) (First) (Middle) 10/01/2010

3. Issuer Name and Ticker or Trading Symbol
PARTNERRE LTD [PRE]

4. Relationship of Reporting
Person(s) to Issuer

5. If Amendment, Date Original
Filed(Month/Day/Year)

PARTNERRE CAPITAL
MARKETS CORP,Â ONE
GREENWICH PLAZA
(Street)

(Check all applicable)

____ Director ____ 10%
Owner
X Officer ____ Other
(give title below) (specify below)
CEO, Capital Markets Group

GREENWICH,Â CTÂ 06830-6352

6. Individual or Joint/Group
Filing(Check Applicable Line)
X Form filed by One Reporting
Person
____ Form filed by More than One
Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Shares	9,808	D	Â

Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

SEC 1473 (7-02)

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information contained in this form are not
required to respond unless the form displays a
currently valid OMB control number.**

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) Title	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/25/2013	Common Shares	7,500	\$ 49.68	D	Â
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/24/2014	Common Shares	7,000	\$ 55.63	D	Â
Non-Qualified Share Option (right to buy)	Â <u>(1)</u>	02/24/2015	Common Shares	11,500	\$ 62.7	D	Â
Share-Settled Share Appreciation Rights	Â <u>(2)</u>	02/24/2016	Common Shares	3,500	\$ 61.2	D	Â
Share-Settled Share Appreciation Rights	Â <u>(2)</u>	02/23/2017	Common Shares	10,500	\$ 71.35	D	Â
Share-Settled Share Appreciation Rights	Â <u>(3)</u>	02/27/2018	Common Shares	12,000	\$ 77.92	D	Â
Share-Settled Share Appreciation Rights	Â <u>(4)</u>	02/27/2019	Common Shares	2,763	\$ 61.9	D	Â
Share-Settled Share Appreciation Rights	Â <u>(5)</u>	02/26/2020	Common Shares	10,200	\$ 79.61	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Pestcoe Marvin PARTNERRE CAPITAL MARKETS CORP ONE GREENWICH PLAZA GREENWICH,Â CTÂ 06830-6352	Â	Â	Â CEO, Capital Markets Group	Â

Signatures

Amanda E. Sodergren as Attorney-in-Fact for Marvin
Pestcoe

10/04/2010

 Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Options are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant. These Options have all vested and are exercisable.
 - (2) The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant and are settled in shares. These SARs have all vested and are exercisable.
 - (3) The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant. The first installment became exercisable on February 27, 2009, the second on February 27, 2010, and the third installment becomes exercisable on February 27, 2011.

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- The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant. The first installment became exercisable on February 27, 2010, and the next two installments become exercisable on February 27, 2011 and February 27, 2012.
- (4)

- The Share-Settled Share Appreciation Rights (SARs) are exercisable 33% on the first and second anniversary of the grant date and 34% on the third anniversary of the date of the grant. The first installment becomes exercisable on February 26, 2011, and the next two installments become exercisable on February 26, 2012 and February 26, 2013.
- (5)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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