

THIELE PATRICK A
Form 4
December 29, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
THIELE PATRICK A

(Last) (First) (Middle)

**WELLESLEY HOUSE, 90 PITTS
BAY ROAD**

(Street)

PEMBROKE, D0 HM 08

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

PARTNERRE LTD [PRE]

3. Date of Earliest Transaction
(Month/Day/Year)

12/27/2010

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify
below) below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Shares	12/27/2010		S	500 D	\$ 80.23 234,946	D	
Common Shares	12/27/2010		S	100 D	\$ 80.231 234,846	D	
Common Shares	12/27/2010		S	100 D	\$ 80.231 234,746	D	
Common Shares	12/27/2010		S	200 D	\$ 80.235 234,546	D	
Common Shares	12/27/2010		S	400 D	\$ 80.24 234,146	D	

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Common Shares	12/27/2010	S	200	D	\$ 80.241	233,946	D
Common Shares	12/27/2010	S	500	D	\$ 80.25	233,446	D
Common Shares	12/27/2010	S	100	D	\$ 80.251	233,346	D
Common Shares	12/27/2010	S	300	D	\$ 80.255	233,046	D
Common Shares	12/27/2010	S	800	D	\$ 80.26	232,246	D
Common Shares	12/27/2010	S	100	D	\$ 80.261	232,146	D
Common Shares	12/27/2010	S	100	D	\$ 80.265	232,046	D
Common Shares	12/27/2010	S	840	D	\$ 80.27	231,206	D
Common Shares	12/27/2010	S	100	D	\$ 80.275	231,106	D
Common Shares	12/27/2010	S	510	D	\$ 80.28	230,596	D
Common Shares	12/27/2010	S	400	D	\$ 80.285	230,196	D
Common Shares	12/27/2010	S	200	D	\$ 80.289	229,996	D
Common Shares	12/27/2010	S	100	D	\$ 80.29	229,896	D
Common Shares	12/27/2010	S	150	D	\$ 80.295	229,746	D
Common Shares	12/27/2010	S	100	D	\$ 80.32	229,646	D
Common Shares	12/27/2010	S	100	D	\$ 80.33	229,546	D
Common Shares	12/27/2010	S	100	D	\$ 80.335	229,446	D
Common Shares	12/27/2010	S	100	D	\$ 80.34	229,346	D
Common Shares	12/27/2010	S	300	D	\$ 80.345	229,046	D
Common Shares	12/27/2010	S	200	D	\$ 80.39	228,846	D
	12/27/2010	S	100	D	\$ 80.41	228,746	D

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Common
Shares

Common Shares	12/27/2010	S	100	D	\$ 80.424	228,646	D
Common Shares	12/27/2010	S	100	D	\$ 80.425	228,546	D
Common Shares	12/27/2010	S	100	D	\$ 80.435	228,446	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

THIELE PATRICK A
WELLESLEY HOUSE
90 PITTS BAY ROAD
PEMBROKE, D0 HM 08

Chief Executive Officer

Signatures

Amanda E. Sodergren as Attorney-in-Fact for Patrick Thiele

12/29/2010

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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