Discovery Communications, Inc.

Form 3

March 04, 2014

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

3235-0104

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Number: Expires:

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January 31, 2005

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OMB APPROVAL

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement Discovery Communications, Inc. [DISCA] À Perrette Jean-Briac (Month/Day/Year) 03/01/2014 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) ONE DISCOVERY PLACE (Check all applicable) (Street) 6. Individual or Joint/Group Filing(Check Applicable Line) 10% Owner Director _X_ Form filed by One Reporting _X__ Officer Other Person (give title below) (specify below) SILVER Form filed by More than One Pres., Discover Networks Int'l SPRING, MDÂ 20910 Reporting Person (State) (City) (Zip) Table I - Non-Derivative Securities Beneficially Owned 2. Amount of Securities 4. Nature of Indirect Beneficial 1. Title of Security Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Series A Common Stock1 D Â 1,055 Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly.

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	urity Expiration Date		3. Title and Amount of Securities Underlying Derivative Security		4. Conversion or Exercise	5. Ownership Form of	6. Nature of Indirect Beneficial Ownership
			(Instr. 4)		Price of	Derivative	(Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of	Derivative	Security:	
					Security	Direct (D)	
						or Indirect	

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				Shares		(I) (Instr. 5)	
Employee Stock Option (right to acquire)	11/15/2012(1)	11/15/2018	Series A Common Stock	25,976	\$ 42.01	D	Â
Employee Stock Option (right to acquire)	03/15/2013(2)	03/15/2019	Series A Common Stock	12,585	\$ 47.87	D	Â
Employee Stock Option (right to acquire)	03/03/2014(3)	03/03/2020	Series A Common Stock	9,706	\$ 74.88	D	Â
Employee Stock Option (right to acquire)	02/28/2015(4)	02/28/2021	Series A Common Stock	11,491	\$ 83.32	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships					
1	Director 10% Owner		Officer	Other		
Perrette Jean-Briac ONE DISCOVERY PLACE SILVER SPRING, MD 20910	Â	Â	Pres., Discover Networks Int'l	Â		

Signatures

/s/ Stephanie D. Marks, by power of attorney 03/04/2014

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This option vests in four equal annual installments beginning November 15, 2012.
- (2) This option vests in four equal annual installments beginning March 15, 2013.
- (3) This option vests in four equal annual installments beginning March 3, 2014.
- (4) This option vests in four equal annual installments beginning February 28, 2015.

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Remarks:

The trading symbols for the Issuer's Series A, Series B and Series C common stock are, respective Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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