

MCCARTHY WILLIAM M
Form 4
April 02, 2007

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MCCARTHY WILLIAM M

2. Issuer Name and Ticker or Trading Symbol
ALBANY INTERNATIONAL CORP /DE/ [AIN]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O ALBANY INTERNATIONAL CORP., P.O. BOX 1907

3. Date of Earliest Transaction (Month/Day/Year)
03/30/2007

____ Director
 Officer (give title below) _____ 10% Owner
_____ Other (specify below)
Executive Vice President

(Street)
ALBANY, NY 12201-1907

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)
			Code	V Amount (D) Price			
Class A Common Stock					2,325	I	by ESOP
Class A Common Stock	03/30/2007		M	3,333 A \$ 10.5625	8,126	D	
Class A Common Stock	03/30/2007		S	3,333 D \$ 35.99	4,793	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Employee Stock Option ⁽¹⁾	\$ 22.25					<u>(2)</u> 05/18/2015	Class A Common	2,5
Employee Stock Option ⁽¹⁾	\$ 22.25					<u>(2)</u> 05/14/2016	Class A Common	5,0
Employee Stock Option ⁽¹⁾	\$ 19.375					<u>(2)</u> 11/04/2018	Class A Common	15,
Employee Stock Option ⁽³⁾	\$ 15.6875					<u>(2)</u> 11/09/2019	Class A Common	15,
Employee Stock Option ⁽³⁾	\$ 10.5625	03/30/2007		M	3,333	<u>(2)</u> 11/15/2020	Class A Common	10,
Employee Stock Option ⁽³⁾	\$ 20.45					<u>(2)</u> 11/06/2021	Class A Common	20,
Employee Stock Option ⁽³⁾	\$ 20.63					11/07/2003 ⁽⁴⁾ 11/07/2022	Class A Common	20,
Restricted Stock Units ⁽⁵⁾	<u>(5)</u>					11/13/2004 ⁽⁵⁾⁽⁶⁾ <u>(5)(6)</u>	Class A Common Stock	3,1
Restricted Stock Units ⁽⁵⁾	<u>(5)</u>					11/11/2005 ⁽⁵⁾⁽⁷⁾ <u>(5)(7)</u>	Class A Common Stock	4,6

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