

LEE ENTERPRISES, INC
Form 4
December 21, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
VEON GREG

2. Issuer Name and Ticker or Trading Symbol
LEE ENTERPRISES, INC [LEE ENT]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
12/20/2007

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Vice President - Publishing

LEE ENTERPRISES INCORPORATED, 201 N. HARRISON ST., STE. 600

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

DAVENPORT, IA 52801

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
| | | | Code | V Amount (D) Price | | | |
| Common Stock | 12/20/2007 | | A | 22,137 A \$ 0 | 78,202 ⁽¹⁾ | D | |
| Common Stock | | | | | 200 | I | By Son |
| Common Stock | | | | | 200 | I | By Son |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| | | | | Code | V (A) (D) | Date Exercisable Expiration Date | Title |
| Employee Stock Option (Right to Buy) | \$ 26.625 | 11/22/2004 | | M | 4,350 | 11/15/1999 ⁽²⁾ 11/04/2007 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 27.188 | 11/22/2004 | | M | 5,250 | 11/03/1998 ⁽²⁾ 11/04/2007 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 29.938 | 11/09/1999 | | A | 15,000 | 11/09/2000 ⁽²⁾ 11/10/2009 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 25.938 | 11/22/2004 | | M | 5,000 | 11/13/2001 ⁽²⁾ 11/14/2010 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 35.46 | 11/14/2001 | | A | 20,000 | 11/14/2002 ⁽²⁾ 11/14/2011 | Common Stock |
| Employee Stock Option (Right to Buy) | \$ 32.49 | 11/13/2002 | | A | 20,000 | 11/13/2003 ⁽²⁾ 11/13/2012 | Common Stock |
| Employee Stock | \$ 43.25 | 11/12/2003 | | A | 11,000 | 11/12/2004 ⁽²⁾ 11/12/2013 | Common Stock |

Option
(Right to
Buy)

Employee
Stock

| | | | | | | | |
|-----------------------------|----------|------------|---|-----|---------------------------|------------|-----------------|
| Option (Right to Buy) | \$ 47.42 | 04/23/2004 | A | 850 | 04/23/2005 ⁽²⁾ | 10/28/2006 | Common Stock |
|-----------------------------|----------|------------|---|-----|---------------------------|------------|-----------------|

Employee
Stock

| | | | | | | | |
|-----------------------------|----------|------------|---|-------|---------------------------|------------|-----------------|
| Option (Right to Buy) | \$ 47.64 | 11/19/2004 | A | 8,100 | 11/19/2005 ⁽²⁾ | 11/19/2014 | Common Stock |
|-----------------------------|----------|------------|---|-------|---------------------------|------------|-----------------|

Employee
Stock

| | | | | | | | |
|-----------------------------|---------|------------|---|--------|---------------------------|------------|-----------------|
| Option (Right to Buy) | \$ 39.6 | 11/18/2005 | A | 10,350 | 11/18/2006 ⁽²⁾ | 11/18/2015 | Common Stock |
|-----------------------------|---------|------------|---|--------|---------------------------|------------|-----------------|

Employee
Stock

| | | | | | | | |
|-----------------------------|----------|------------|---|--------|---------------------------|------------|-----------------|
| Option (Right to Buy) | \$ 28.72 | 11/14/2006 | A | 20,770 | 11/14/2007 ⁽²⁾ | 11/14/2016 | Common Stock |
|-----------------------------|----------|------------|---|--------|---------------------------|------------|-----------------|

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

VEON GREG
LEE ENTERPRISES INCORPORATED
201 N. HARRISON ST., STE. 600
DAVENPORT, IA 52801

Vice President - Publishing

Signatures

Edmund H, Carroll, Lmted. POA,
Attorney-in-Fact

12/21/2007

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes shares purchased through Issuer's ESPP and dividend reinvestment program, including 384 shares purchased through the ESPP since the Reporting Person's last report of ESPP purchases.

(2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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