EBAY INC Form 4 July 26, 2007

FORM 4

OMB APPROVAL

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Check this box if no longer subject to Section 16.

January 31, Expires: 2005

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per response... 0.5

Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Stock

07/24/2007

(Print or Type Responses)

1. Name and Address of Reporting Person * LEPORE DAWN G			2. Issuer Name and Ticker or Trading Symbol EBAY INC [EBAY]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			(Cheek all applicable)				
C/O DRUGSTORE.COM, INC., 411 108TH AVE NE, SUITE 1400			(Month/Day/Year) 07/24/2007			_X_ below	Officer (give tit	ile 10% below)		
		4. If Amendment, Date Original			6. Inc	6. Individual or Joint/Group Filing(Check				
BELLEVU		Filed(Month/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tak	ole I - Non-	Derivative Securities Acc	quired,	, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	Code	4. Securities Acquired (A poor Disposed of (D) (Instr. 3, 4 and 5)	Se Be	Amount of ecurities eneficially owned	6. Ownership Form: Direct (D)	7. Nature of Indirect Beneficial Ownership	

(A)

or

(D)

D

Price

33.0518

Amount

20,000

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Code V

S

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Following

Transaction(s)

(Instr. 3 and 4)

Reported

20,000

or Indirect

(Instr. 4)

(I)

D

(Instr. 4)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day/	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Non-Qualified Stock Option (right to buy)	\$ 13.7525					<u>(1)</u>	06/05/2012	Common Stock	80,000
Non-Qualified Stock Option (right to buy)	\$ 14.5					<u>(1)</u>	05/23/2010	Common Stock	32,500
Non-Qualified Stock Option (right to buy)	\$ 15.55					<u>(1)</u>	05/25/2011	Common Stock	62,500
Non-Qualified Stock Option (right to buy)	\$ 18.7969					<u>(1)</u>	12/17/2009	Common Stock	131,000
Non-Qualified Stock Option (right to buy)	\$ 25.78					<u>(1)</u>	06/26/2013	Common Stock	60,000
Non-Qualified Stock Option (right to buy)	\$ 30.51					<u>(1)</u>	06/13/2013	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 31.61					(1)	06/14/2014	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 34.44					<u>(1)</u>	06/23/2015	Common Stock	15,000
Non-Qualified Stock Option (right to buy)	\$ 44.37					<u>(1)</u>	06/24/2014	Common Stock	30,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Reporting Owners 2

LEPORE DAWN G C/O DRUGSTORE.COM, INC. 411 108TH AVE NE, SUITE 1400 BELLEVUE, WA 98004



Signatures

Dawn G. Lepore 07/24/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options become exercisable as to 25% on the one year anniversary date of the grant and 1/48th monthly thereafter.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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