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Lloyds Banking Group plc Form 6-K April 18, 2016

# SECURITIES AND EXCHANGE COMMISSION Washington, D.C.20549

#### FORM 6-K

Report of Foreign Private Issuer Pursuant to Rule 13a-16 or 15d-16 of the Securities Exchange Act of 1934

18 April 2016

LLOYDS BANKING GROUP plc (Translation of registrant's name into English)

> 5th Floor 25 Gresham Street London EC2V 7HN United Kingdom

(Address of principal executive offices)

Indicate by check mark whether the registrant files or will file annual reports under cover Form 20-F or Form 40-F.

Form 20-F..X.. Form 40-F.....

Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.

Yes ..... No ..X..

If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-\_\_\_\_

Index to Exhibits

18 April 2016

LLOYDS BANKING GROUP PLC ("GROUP") - NOTIFICATION OF TRANSACTION BY PERSON DISCHARGING MANAGERIAL RESPONSIBILITIES ("PDMR") IN ORDINARY SHARES OF THE GROUP OF 10 PENCE EACH ("SHARES")

## Group Chief Executive Acquisition of Shares

As described in the Summary Remuneration Announcement published on 25 February 2016 and disclosures in the 2015 Annual Report and Accounts published on 8 March 2016, for the first time since 2011 a base salary increase was proposed for the Group Chief Executive, António Horta-Osório.

For 2016 this will consist of an increase in base salary of 2 per cent, in line with the other Executive Directors, and an additional increase of 4 per cent. The Group Chief Executive suggested, and the Board approved, that for 2016 the 4 per cent increase be delivered monthly in Shares and held until the Government has sold its shareholding in the Group.

In this respect, the Group was notified on 18 April 2016 that, after the settlement of income tax liabilities and national insurance contributions, 2,803 Shares were acquired today on behalf of Mr Horta-Osório in respect of April 2016. The acquisition price was 67.4 pence per Share.

Following this transaction the Group Chief Executive continues to comply with the Group's shareholding policy requirements.

This disclosure is made pursuant to the Financial Conduct Authority's Disclosure and Transparency Rule 3.1.4. The transaction took place in the UK and the Shares are listed on the London Stock Exchange.

### **ENQUIRIES:**

**Investor Relations** 

Douglas Radcliffe +44 (0) 20 7356 1571

Group Investor Relations Director

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**Group Corporate Affairs** 

Matt Smith +44 (0) 20 7356 3522

Head of Corporate Media

Email: matt.smith@lloydsbanking.com

Signatures

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Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

LLOYDS BANKING

GROUP plc

(Registrant)

By: Douglas Radcliffe

Name: Douglas Radcliffe Title: Group Investor Relations Director

Date: 18 April 2016