

SALESFORCE COM INC
Form 8-K
April 06, 2005

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

March 31, 2005

Date of Report (date of earliest event reported)

SALESFORCE.COM, INC.

(Exact name of Registrant as specified in charter)

Delaware
(State or other jurisdiction
of incorporation)

001-32224
(Commission File Number)

94-3320693
(I. R. S. Employer

Identification No.)

The Landmark @ One Market, Suite 300

San Francisco CA 94105

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(Address of principal executive offices)

Registrant's telephone number, including area code: (415) 901-7000

N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Section 1 Registrant's Business and Operations**Item 1.01 Entry into a Material Definitive Agreement**

On March 31, 2005, salesforce.com, inc. (the Registrant) awarded cash bonuses for its fiscal year ended January 31, 2005 to its executive officers. The bonus amounts were based primarily on the achievement of specific corporate and individual goals during our recently ended fiscal year. The following table sets forth the bonus amounts paid to the Registrant's named executive officers as approved by the Compensation Committee of the Registrant's Board of Directors and the Registrant's Chief Executive Officer:

| <u>Executive Officer</u> | <u>Position</u> | <u>Bonus Amount</u> |
|--------------------------|---------------------------------------------------|---------------------|
| Marc Benioff | Chairman of the Board and Chief Executive Officer | \$ 0 |
| Jim Steele | President, Worldwide Sales and Services | \$ 363,000 |
| Pat Sultz | President, Global Operations | \$ 118,790 |
| Steve Cakebread | Chief Financial Officer | \$ 151,250 |
| Jim Cavalieri | Chief Information Officer | \$ 144,250 |
| David Moellenhoff | Chief Technology Officer | \$ 144,250 |

In addition to the bonuses paid above, the Registrant paid bonuses on March 31, 2005 to its other executive officers which totaled \$228,650 in the aggregate.

Signature

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 6, 2005

salesforce.com, inc.

/s/ David Schellhase

David Schellhase, Senior Vice President and

General Counsel