

TOYS R US INC
Form 8-K
August 17, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): August 17, 2010 (August 16, 2010)

Toys R Us, Inc.

(Exact Name of Registrant as Specified in its Charter)

Delaware
(State or other Jurisdiction of Incorporation or
Organization)

1-11609
(Commission
File Number)

22-3260693
(I.R.S. Employer
Identification Number)

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One Geoffrey Way, Wayne, New Jersey 07470

(Address of Principal Executive Offices, including Zip Code)

(973) 617-3500

(Registrant's telephone number, including area code)

Not Applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- .. Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- .. Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- .. Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- .. Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13.e-4(c))

Item 8.01 Other Events.

On August 16, 2010, Toys R Us-Delaware, Inc., a Delaware corporation, (the Issuer), and direct wholly-owned subsidiary of Toys R Us, Inc. (the Company), became a party to a purchase agreement (the Purchase Agreement), with the initial purchasers named therein (the Initial Purchasers), providing for the purchase for cash by the Initial Purchasers of \$350,000,000 aggregate principal amount of 7.375% Senior Secured Notes due 2016 (the Notes) of the Issuer. The Notes are being issued at par and will be guaranteed by certain subsidiaries of the Issuer (the Guarantors) that will also guarantee the Issuer's new \$700 million senior secured term loan due 2016. The Purchase Agreement contains customary representations, warranties and agreements and customary conditions to closing, indemnification rights and obligations of the parties and termination provisions. The closing of the offering of the Notes is expected to occur on or about August 24, 2010 and is conditioned, among other things, on the closing of the senior secured term loan due 2016.

The Issuer intends to use the cash proceeds from the offering of the Notes, together with the proceeds from the new \$700 million senior secured term loan due 2016, to repay its existing \$800 million outstanding senior secured term loan due 2012 and its existing \$181 million senior unsecured term loan due 2013, to pay fees and expenses incurred in connection with this offering and for general corporate purposes. The Notes are solely the obligation of the Issuer and the guarantors and are not obligations of, or guaranteed by, Toys R Us, Inc.

The Notes were offered and will be issued to the Initial Purchasers in a private placement, in reliance on the exemption from registration provided by Section 4(2) of the Securities Act of 1933, as amended (the Securities Act) and will be resold by the Initial Purchasers to qualified institutional buyers pursuant to the exemption from registration set forth in Rule 144A under the Securities Act and outside the United States to non-U.S. persons in reliance on the exemption from registration set forth in Regulation S under the Securities Act. The Issuer will rely on these exemptions from registration based in part on representations made by the Initial Purchasers in the Purchase Agreement.

The Notes have not been registered under the Securities Act, or the securities laws of any state or other jurisdiction, and may not be offered or sold in the United States without registration or an applicable exemption from the Securities Act.

The Initial Purchasers and certain of their affiliates have provided and may in the future provide financial advisory, investment banking and commercial banking services in the ordinary course of business to the Company, the Issuer and certain of their affiliates, for which they receive customary fees and expense reimbursement. Certain affiliates of the Initial Purchasers currently serve as agents and/or lenders under certain credit facilities of the Issuer and/or the Company. In addition, affiliates of certain of the Initial Purchasers are lenders under the facilities governing the \$800 million outstanding senior secured term loan due 2012 and its existing \$181 million senior unsecured term loan due 2013, which will be repaid with the proceeds of the offering of the Notes.

On August 16, 2010, the Company issued a press release to announce the pricing of the Notes. A copy of the press release is being filed as Exhibit 99.1 to this report and is incorporated by reference into this Item 8.01.

This report shall not constitute an offer to sell or a solicitation of offers to buy any securities.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits

The following documents are attached as exhibits to this Current Report on Form 8-K:

Exhibit

| Number | Description |
|---------------|--------------------------------------|
| 99.1 | Press release dated August 16, 2010. |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

TOYS R US, INC.
(Registrant)

By: */s/ F. CLAY CREASEY, JR.*
Name: **F. Clay Creasey, Jr.**
Title: **Executive Vice President Chief**

Financial Officer

Date: August 17, 2010

EXHIBIT INDEX

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|---------------------------|--------------------------------------|
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