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UNITIL CORP Form 8-K June 03, 2014

#### **UNITED STATES**

# SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

#### FORM 8-K

# **CURRENT REPORT**

Pursuant to Section 13 or 15(d)

of the Securities Exchange Act 1934

Date of Report (Date of earliest event reported): May 30, 2014

#### **UNITIL CORPORATION**

(Exact name of registrant as specified in its charter)

New Hampshire (State or other jurisdiction

1-8858 (Commission **02-0381573** (IRS Employer

of incorporation)

File Number)

**Identification No.)** 

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# 6 Liberty Lane West, Hampton, New Hampshire (Address of principal executive offices)

03842-1720

(Zip Code)

Registrant s telephone number, including area code: (603) 772-0775

#### N/A

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- " Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- " Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- " Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- " Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

# Item 7.01 Regulation FD Disclosure

On May 30, 2014, the Massachusetts Department of Public Utilities (MDPU) issued an Order (the Order) approving an increase of \$5.6 million in annual distribution revenue for the electric division of Fitchburg Gas and Electric Light Company (Fitchburg or the Company), Unitil Corporation s Massachusetts electric and natural gas utility subsidiary. The \$5.6 million in annual distribution revenue represents a 9.5% increase over 2012 electric division total operating revenue. The MDPU also approved a return on equity of 9.7% and a common equity ratio of 47.8%. Included in the amount of this annual increase is approximately \$1.7 million for the recovery over a three year period of deferred storm costs related to three extraordinary storms: Tropical Storm Irene (2011), the October Snowstorm (2011) and Hurricane Sandy (2012). The increase in base distribution rates reflects the Company s operating costs and investments in utility plant assets based on a test year ended December 31, 2012 as adjusted for known and measurable changes. The Order is attached as Exhibit 99.1 to this Current Report on Form 8-K.

#### Item 9.01 Financial Statements and Exhibits

(d) Exhibits

Number Exhibit

99.1 MDPU Order dated May 30, 2014

# **SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

# UNITIL CORPORATION

By: /s/ Mark H. Collin

Mark H. Collin

Senior Vice President, Chief Financial Officer and Treasurer

Date: June 3, 2014

# EXHIBIT INDEX

Number Exhibit

99.1 MDPU Order dated May 30, 2014