

WESTERN ASSET GLOBAL HIGH INCOME FUND INC.
Form N-CSRS
January 25, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-CSR

CERTIFIED SHAREHOLDER REPORT OF REGISTERED
MANAGEMENT INVESTMENT COMPANIES
Investment Company Act file number 811-21337

Western Asset Global High Income Fund Inc.
(Exact name of registrant as specified in charter)

620 Eighth Avenue, 49th Floor, New York, NY 10018
(Address of principal executive offices) (Zip code)

Robert I. Frenkel, Esq.

Legg Mason & Co., LLC

100 First Stamford Place

Stamford, CT 06902

(Name and address of agent for service)

Registrant's telephone number, including area code: (888) 777-0102

Date of fiscal year end: May 31

Date of reporting period: November 30, 2015

ITEM 1. REPORT TO STOCKHOLDERS.

The **Semi-Annual** Report to Stockholders is filed herewith.

Semi-Annual Report

November 30, 2015

WESTERN ASSET
GLOBAL HIGH INCOME
FUND INC. (EHI)

INVESTMENT PRODUCTS: NOT FDIC INSURED NO BANK GUARANTEE MAY LOSE VALUE

What's inside

<u>Letter from the chairman</u>	II
<u>Investment commentary</u>	IV
<u>Fund at a glance</u>	1
<u>Spread duration</u>	2
<u>Effective duration</u>	3
<u>Schedule of investments</u>	4
<u>Statement of assets and liabilities</u>	28
<u>Statement of operations</u>	29
<u>Statements of changes in net assets</u>	30
<u>Statement of cash flows</u>	31
<u>Financial highlights</u>	32
<u>Notes to financial statements</u>	33
<u>Board approval of management and subadvisory agreements</u>	52
<u>Additional shareholder information</u>	59
<u>Dividend reinvestment plan</u>	60

Fund objectives

The Fund's primary investment objective is high current income. The Fund's secondary investment objective is total return.

Under normal market conditions, the Fund invests in a global portfolio of securities consisting of below investment grade fixed-income securities, emerging market fixed-income securities and investment grade fixed-income securities.

Letter from the chairman

Dear Shareholder,

We are pleased to provide the semi-annual report of Western Asset Global High Income Fund Inc. for the six-month reporting period ended November 30, 2015. Please read on for Fund performance information and a detailed look at prevailing economic and market conditions during the Fund's reporting period.

I am pleased to introduce myself as the new Chairman, President and Chief Executive Officer of the Fund, succeeding Kenneth D. Fuller. I am honored to have been appointed to my new role. During my 27 year career with Legg Mason, I have seen the investment management industry evolve and expand. Throughout these changes, maintaining an unwavering focus on our shareholders and their needs has remained paramount.

Special shareholder notice

On November 16, 2015, Western Asset Global Partners Income Fund Inc. and Western Asset Global High Income Fund Inc. announced approval by each Fund's Board of Directors of a proposal to merge Western Asset Global Partners Income Fund Inc. with and into Western Asset Global High Income Fund Inc., subject to approval by the stockholders of each Fund. If approved, the merger is anticipated to occur during the second quarter of 2016.

Western Asset Global Partners Income Fund Inc. and Western Asset Global High Income Fund Inc. have similar investment objectives. Western Asset Global Partners Income Fund Inc.'s primary investment objective is to maintain a high level of current income and its secondary objective is to seek capital appreciation. Western Asset Global High Income Fund Inc.'s primary investment objective is high current income and its secondary investment objective is total return.

If the proposed merger is approved by the stockholders of both Funds, stockholders of Western Asset Global Partners Income Fund Inc. would receive common stock of Western Asset Global High Income Fund Inc., based on each Fund's respective net asset value per share.

II Western Asset Global High Income Fund Inc.

In recommending the merger to each Board of Directors, the Funds' investment adviser and subadviser, Legg Mason Partners Fund Advisor, LLC and Western Asset Management Company, respectively, among other things, noted the similar investment objectives and similar investment policies and strategies of the Funds, and that Western Asset Global Partners Income Fund Inc. is smaller than Western Asset Global High Income Fund Inc. and has higher operating expenses as a percentage of net assets. Management and each Board of Directors believe it is in the best interests of stockholders to merge Western Asset Global Partners Income Fund Inc. with and into Western Asset Global High Income Fund Inc. in part because the combined Fund may benefit from economies of scale, as one set of fixed expenses would be spread over a larger asset base, as well as from enhanced market liquidity. Furthermore, stockholders of Western Asset Global Partners Income Fund Inc. would likely benefit from greater asset diversification, lower overall expenses and enhanced market liquidity as part of a larger Fund. Stockholders of Western Asset Global High Income Fund Inc. may benefit from greater asset diversification in addition to a more streamlined high yield product offering, allowing for more focused marketing and shareholder servicing efforts.

In connection with the proposal to merge the Funds, both Funds intend to file a combined proxy statement and prospectus with the Securities and Exchange Commission (SEC). **Investors and stockholders are advised to read the proxy statement and prospectus when it becomes available because it will contain important information.** When filed with the SEC, the proxy statement and prospectus and other documents filed by the Funds will be available free of charge at the SEC's website, <http://www.sec.gov>. Stockholders can also obtain copies of these documents, when available, for free by calling the Funds at 1-888-777-0102. This is neither an offer to purchase nor a solicitation of an offer to sell shares of the Funds.

Western Asset Global Partners Income Fund Inc., Western Asset Global High Income Fund Inc., their directors and executive officers and investment adviser, members of their management and employees may be deemed to be participants in the solicitation of proxies from the Funds stockholders in connection with the proposed merger. Information concerning the interests of the participants in the solicitation will be set forth in the proxy statement and prospectus and stockholder reports of both Funds on Form N-CSR, to be filed with the SEC.

As always, we remain committed to providing you with excellent service and a full spectrum of investment choices. We also remain committed to supplementing the support you receive from your financial advisor. One way we accomplish this is through our website, www.lmcef.com. Here you can gain immediate access to market and investment information, including:

Fund prices and performance,

Market insights and commentaries from our portfolio managers, and

A host of educational resources.

We look forward to helping you meet your financial goals.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

December 31, 2015

Investment commentary

Economic review

The pace of U.S. economic activity was mixed during the six months ended November 30, 2015 (the reporting period). Looking back, the U.S. Department of Commerce reported that second quarter 2015 U.S. gross domestic product (GDP) growth was 3.9%. Relatively solid growth was driven by increasing exports, accelerating personal consumption expenditures (PCE), declining imports, expanding state and local government spending, and rising nonresidential fixed investment. The U.S. Department of Commerce's final reading for third quarter 2015 GDP growth released after the reporting period ended was 2.0%. Decelerating growth was primarily due to a downturn in private inventory investment and decelerations in exports, PCE, nonresidential fixed investment, state and local government spending, and residential fixed investment.

The labor market was a tailwind for the economy during the reporting period. When the period began, unemployment was 5.3%, as reported by the U.S. Department of Labor. By November 2015, unemployment was 5.0%, equaling its lowest level since April 2008.

Turning to the global economy, in its October 2015 *World Economic Outlook Update*, the International Monetary Fund (IMF) said "Prospects across the main countries and regions remain uneven. Relative to last year, the recovery in advanced economies is expected to pick up slightly, while activity in emerging market and developing economies is projected to slow for the fifth year in a row, primarily reflecting weaker prospects for some large emerging market economies and oil-exporting countries. From a regional perspective, the IMF projects that 2015 growth in the Eurozone will be 1.5% and 1.6% in 2016. Japan's economy is expected to expand 0.6% in 2015 and 1.0% in 2016. Elsewhere, the IMF said that overall growth in emerging market countries will decelerate in 2015, with growth of 4.0% versus 4.6% in 2014. However, the IMF believes emerging market growth will accelerate to 4.5% in 2016.

Market review

Q. How did the Federal Reserve Board (Fed) respond to the economic environment?

A. The Fed maintained the federal funds rateⁱⁱⁱ at a historically low range between zero and 0.25% during the six months ended November 30, 2015. However, at its meeting that ended on December 16, 2015, after the reporting period ended, the Fed raised the federal funds rate for the first time since 2006. In particular, the U.S. central bank raised the federal funds rate to a range between 0.25% and 0.50%. At its meeting that concluded on October 28, 2015, the Fed said, In determining whether it will be appropriate to raise the target range at its next meeting, the Committee will assess progress both realized and expected toward its objectives of maximum employment and 2 percent inflation. However, in its official statement after the December meeting, the Fed said, The stance of monetary policy remains accommodative after this increase, thereby supporting further improvement in labor market conditions and a return to 2 percent inflation. The Committee expects that economic conditions will evolve in a manner that will warrant only gradual increases in the federal funds rate; the federal funds rate is likely to remain, for some time, below levels that are expected to prevail in the longer run.

Q. What actions did international central banks take during the reporting period?

A. Given the economic challenges in the Eurozone, the European Central Bank (ECB) took a number of actions to stimulate growth and ward off deflation. The ECB reduced rates in June and September 2014, before the beginning of the reporting period. In January 2015 the ECB announced that, beginning in March 2015, it would start a 60 billion-a-month bond buying program that is expected to run until September 2016. In December 2015, after the reporting period ended, the ECB extended its monthly bond buying program until at least March 2017. In other developed countries, the Bank of England kept rates on hold at 0.50% during the reporting period, as did Japan at a range of zero to 0.10%, its lowest level since 2006. At the end of October 2014, the Bank of Japan announced that it would increase its asset purchases between 10 trillion yen and 20 trillion yen (\$90.7 billion to \$181.3 billion) to approximately 80 trillion yen (\$725 billion) annually, in an attempt to stimulate growth. Elsewhere, after holding rates steady at 6.0% since July 2012, the People s Bank of China lowered rates six times from November 23, 2013 through October 23, 2015, with the last cut pushing rates down to 4.35%.

Q. Did Treasury yields trend higher or lower during the six months ended November 30, 2015?

A. Both short- and long-term Treasury yields moved higher during the reporting period. When the period began, the yield on the two-year Treasury note was 0.61%. Its low for the period was 0.55% on July 8, 2015, and it peaked at 0.94% on November 23, 2015, as well as on the last day of the reporting period on November 30, 2015. The yield on the ten-year Treasury note began the period at 2.12%. Its low for the period of 2.01% occurred on August 24, 2015. Its peak of 2.50% was on June 10, 2015 and the ten-year Treasury note concluded the reporting period at 2.21%.

Investment commentary (cont d)

Q. What factors impacted the spread sectors (non-Treasuries) during the reporting period?

A. The spread sectors posted mixed results during the reporting period. High-yield corporate bonds and U.S. Treasury Inflation-Protected Securities (TIPS) were among the weakest performers over the six months ended November 30, 2015. In contrast, sectors that are generally less sensitive to rising interest rates, such as asset-backed securities, posted positive results. Performance fluctuated with investor sentiment given the uncertainties regarding future Fed monetary policy, along with concerns over global growth and geopolitical issues. The broad U.S. bond market, as measured by the Barclays U.S. Aggregate Index^{vi}, returned -0.12% during the six months ended November 30, 2015.

Q. How did the high-yield bond market perform over the six months ended November 30, 2015?

A. The U.S. high-yield bond market, as measured by the Barclays U.S. Corporate High Yield 2% Issuer Cap Index^{vii}, returned -5.80% for the six months ended November 30, 2015. High yield bonds were volatile during the reporting period. While the high-yield default rate remained well below its long-term average, the asset class declined during five of the six months of the reporting period. In particular, the Energy sector and Metals & Mining industry fell sharply as commodity prices moved lower given weakening demand.

Q. How did the emerging markets debt asset class perform over the reporting period?

A. The JPMorgan Emerging Markets Bond Index Global (EMBI Global^{viii}) returned -0.71% during the six months ended November 30, 2015. The asset class declined during three of the first four months of the reporting period. These setbacks were triggered by a number of factors, including concerns over economic growth in China, falling commodity prices, expectations for future Fed rate hikes and geopolitical issues. The asset class then rallied in October 2015 as investor risk appetite improved and was largely flat in November 2015.

Performance review

For the six months ended November 30, 2015, Western Asset Global High Income Fund Inc. returned -8.79% based on its net asset value (NAV^x) and -12.80% based on its New York Stock Exchange (NYSE) market price per share. The Fund 's unmanaged benchmarks, the Barclays U.S. Aggregate Index, the Barclays U.S. Corporate High Yield 2% Issuer Cap Index and the EMBI Global, returned -0.12%, -5.80% and -0.71%, respectively, over the same time frame. The Lipper High Yield (Leveraged) Closed-End Funds Category Average^x returned -7.80% for the same period. Please note that Lipper performance returns are based on each fund 's NAV.

During this six-month period, the Fund made distributions to shareholders totaling \$0.58 per share. As of November 30, 2015, the Fund estimates that all of the distributions were sourced from net investment income.*

* These estimates are not for tax purposes. The Fund will issue a Form 1099 with final composition of the distributions for tax purposes after year-end. A return of capital is not taxable and results in a reduction in the tax basis of a shareholder 's investment. For more information about a distribution 's composition, please refer to the Fund 's distribution press release or, if applicable, the Section 19 notice located in the press release section of our website, www.lmcef.com.

The performance table shows the Fund's six-month total return based on its NAV and market price as of November 30, 2015. **Past performance is no guarantee of future results.**

Performance Snapshot as of November 30, 2015
(unaudited)

Price Per Share	6-Month Total Return**
\$10.69 (NAV)	-8.79%
\$8.96 (Market Price)	-12.80%

All figures represent past performance and are not a guarantee of future results. Performance figures for periods shorter than one year represent cumulative figures and are not annualized.

**** Total returns are based on changes in NAV or market price, respectively. Returns reflect the deduction of all Fund expenses, including management fees, operating expenses, and other Fund expenses. Returns do not reflect the deduction of brokerage commissions or taxes that investors may pay on distributions or the sale of shares.**

Total return assumes the reinvestment of all distributions, including returns of capital, if any, at NAV.

Total return assumes the reinvestment of all distributions, including returns of capital, if any, in additional shares in accordance with the Fund's Dividend Reinvestment Plan.

Looking for additional information?

The Fund is traded under the symbol EHI and its closing market price is available in most newspapers under the NYSE listings. The daily NAV is available on-line under the symbol XEHIX on most financial websites. *Barron's* and the *Wall Street Journal's* Monday edition both carry closed-end fund tables that provide additional information. In addition, the Fund issues a quarterly press release that can be found on most major financial websites as well as www.lmcef.com.

In a continuing effort to provide information concerning the Fund, shareholders may call 1-888-777-0102 (toll free), Monday through Friday from 8:00 a.m. to 5:30 p.m. Eastern Time, for the Fund's current NAV, market price and other information.

Thank you for your investment in Western Asset Global High Income Fund Inc. As always, we appreciate that you have chosen us to manage your assets and we remain focused on achieving the Fund's investment goals.

Sincerely,

Jane Trust, CFA

Chairman, President and Chief Executive Officer

December 31, 2015

***RISKS:** Fixed-income securities are subject to credit risk, inflation risk, call risk and interest rate risk. An investment in the Fund is subject to investment risk, including the possible loss of the entire principal amount that you invest. As interest rates rise, bond prices fall, reducing the value of the Fund's holdings. The Fund may use derivatives, such as options, futures contracts, swap agreements and credit default swaps, which can be illiquid, may disproportionately increase losses and have a potentially large impact on Fund performance. Investing in foreign securities is subject to certain risks not associated with domestic investing, such as currency fluctuations, and changes in political, regulatory and economic conditions. These risks are magnified in*

Investment commentary (cont d)

emerging or developing markets. High yield bonds, also known as junk bonds, involve greater credit risk (risk of default) and liquidity risk than investment grade bonds. Leverage may magnify gains and increase losses in the Fund's portfolio.

All investments are subject to risk including the possible loss of principal. Past performance is no guarantee of future results. All index performance reflects no deduction for fees, expenses or taxes. Please note that an investor cannot invest directly in an index.

The information provided is not intended to be a forecast of future events, a guarantee of future results or investment advice. Views expressed may differ from those of the firm as a whole. Forecasts and predictions are inherently limited and should not be relied upon as an indication of actual or future performance.

- i Gross domestic product (GDP) is the market value of all final goods and services produced within a country in a given period of time.
- ii The Federal Reserve Board (Fed) is responsible for the formulation of U.S. policies designed to promote economic growth, full employment, stable prices and a sustainable pattern of international trade and payments.
- iii The federal funds rate is the rate charged by one depository institution on an overnight sale of immediately available funds (balances at the Federal Reserve) to another depository institution; the rate may vary from depository institution to depository institution and from day to day.
- iv The European Central Bank (ECB) is responsible for the monetary system of the European Union and the euro currency.
- v U.S. Treasury Inflation-Protected Securities (TIPS) are inflation-indexed securities issued by the U.S. Treasury in five-year, ten-year and twenty-year maturities. The principal is adjusted to the Consumer Price Index, the commonly used measure of inflation. The coupon rate is constant, but generates a different amount of interest when multiplied by the inflation-adjusted principal.
- vi The Barclays U.S. Aggregate Index is a broad-based bond index comprised of government, corporate, mortgage- and asset-backed issues, rated investment grade or higher, and having at least one year to maturity.
- vii The Barclays U.S. Corporate High Yield 2% Issuer Cap Index is an index of the 2% Issuer Cap component of the Barclays U.S. Corporate High Yield Index, which covers the U.S. dollar-denominated, non-investment grade, fixed-rate, taxable corporate bond market.
- viii The JPMorgan Emerging Markets Bond Index Global (EMBI Global) tracks total returns for U.S. dollar-denominated debt instruments issued by emerging market sovereign and quasi-sovereign entities: Brady bonds, loans, Eurobonds and local market instruments.
- ix Net asset value (NAV) is calculated by subtracting total liabilities, including liabilities associated with financial leverage (if any) from the closing value of all securities held by the Fund (plus all other assets) and dividing the result (total net assets) by the total number of the common shares outstanding. The NAV fluctuates with changes in the market prices of securities in which the Fund has invested. However, the price at which an investor may buy or sell shares of the Fund is the Fund's market price as determined by supply of and demand for the Fund's shares.
- x Lipper, Inc., a wholly-owned subsidiary of Reuters, provides independent insight on global collective investments. Returns are based on the six-month period ended November 30, 2015, including the reinvestment of all distributions, including returns of capital, if any, calculated among the 34 funds in the Fund's Lipper category.

Fund at a glance (unaudited)

Investment breakdown (%) as a percent of total investments

The bar graph above represents the composition of the Fund's investments as of November 30, 2015 and May 31, 2015 and does not include derivatives such as futures contracts and forward foreign currency contracts. The Fund is actively managed. As a result, the composition of the Fund's investments is subject to change at any time.

Spread duration (unaudited)

Economic exposure November 30, 2015

Total Spread Duration

EHI 4.54 years

Benchmark 5.57 years

Spread duration measures the sensitivity to changes in spreads. The spread over Treasuries is the annual risk-premium demanded by investors to hold non-Treasury securities. Spread duration is quantified as the % change in price resulting from a 100 basis points change in spreads. For a security with positive spread duration, an increase in spreads would result in a price decline and a decline in spreads would result in a price increase. This chart highlights the market sector exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

ABS Asset-Backed Securities

Benchmark 1/3 Barclays U.S. Aggregate Index, 1/3 JP Morgan Emerging Markets Bond Index Global and 1/3 Barclays U.S. Corporate High Yield 2% Issuer Cap Index

EHI Western Asset Global High Income Fund Inc.

EM Emerging Markets

HY High Yield

IG Credit Investment Grade Credit

MBS Mortgage-Backed Securities

Effective duration (unaudited)

Interest rate exposure November 30, 2015

Total Effective Duration
 EHI 4.36 years
 Benchmark 5.57 years

Effective duration measures the sensitivity to changes in relevant interest rates. Effective duration is quantified as the % change in price resulting from a 100 basis points change in interest rates. For a security with positive effective duration, an increase in interest rates would result in a price decline and a decline in interest rates would result in a price increase. This chart highlights the interest rate exposure of the Fund's sectors relative to the selected benchmark sectors as of the end of the reporting period.

Benchmark 1/3 Barclays U.S. Aggregate Index, 1/3 JP Morgan Emerging Markets Bond Index Global and 1/3 Barclays U.S. Corporate High Yield 2% Issuer Cap Index
 EHI Western Asset Global High Income Fund Inc.
 EM Emerging Markets
 HY High Yield
 IG Credit Investment Grade Credit
 MBS Mortgage-Backed Securities

Schedule of investments (unaudited)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Corporate Bonds & Notes 106.3%				
Consumer Discretionary 13.0%				
<i>Auto Components 0.1%</i>				
Europcar Groupe SA, Secured Notes	5.750%	6/15/22	460,000 ^{EUR}	\$ 514,493 ^(a)
<i>Automobiles 0.2%</i>				
Chrysler Group LLC/CG Co.-Issuer Inc., Secured Notes	8.250%	6/15/21	690,000	744,545 ^(b)
<i>Diversified Consumer Services 0.6%</i>				
Co-operative Group Holdings 2011 Ltd., Senior Notes	6.875%	7/8/20	100,000 ^{GBP}	161,549 ^(c)
Co-operative Group Holdings 2011 Ltd., Senior Notes	7.500%	7/8/26	260,000 ^{GBP}	426,374
Service Corp. International, Senior Notes	7.625%	10/1/18	185,000	209,050 ^(b)
Service Corp. International, Senior Notes	7.500%	4/1/27	480,000	561,600 ^(b)
StoneMor Partners LP/Cornerstone Family Services of WV, Senior Bonds	7.875%	6/1/21	500,000	518,750 ^(b)
<i>Total Diversified Consumer Services</i>				1,877,323
<i>Hotels, Restaurants & Leisure 3.1%</i>				
Bossier Casino Venture Holdco Inc., Senior Secured Bonds	14.000%	2/9/18	673,255	614,345 ^{(a)(d)(e)(f)}
Carrols Restaurant Group Inc., Secured Notes	8.000%	5/1/22	520,000	555,750 ^(b)
CCM Merger Inc., Senior Notes	9.125%	5/1/19	940,000	991,700 ^(a)
CEC Entertainment Inc., Senior Notes	8.000%	2/15/22	2,020,000	1,949,300
Choctaw Resort Development Enterprise, Senior Notes	7.250%	11/15/19	461,000	452,863 ^(a)
Downstream Development Authority of the Quapaw Tribe of Oklahoma, Senior Secured Notes	10.500%	7/1/19	700,000	731,500 ^{(a)(b)}
Enterprise Inns PLC, Senior Secured Bonds	6.500%	12/6/18	1,095,000 ^{GBP}	1,764,621
Greektown Holdings LLC/Greektown Mothership Corp., Senior Secured Notes	8.875%	3/15/19	620,000	640,150 ^{(a)(b)}
Landry's Holdings II Inc., Senior Notes	10.250%	1/1/18	420,000	428,925 ^(a)
Landry's Inc., Senior Notes	9.375%	5/1/20	1,934,000	2,062,128 ^{(a)(b)}
<i>Total Hotels, Restaurants & Leisure</i>				10,191,282
<i>Household Durables 1.2%</i>				
Century Intermediate Holding Co. 2, Senior Notes	9.750%	2/15/19	1,020,000	1,054,425 ^{(a)(b)(d)}
Shea Homes LP/Shea Homes Funding Corp., Senior Notes	6.125%	4/1/25	850,000	881,875 ^{(a)(b)}
William Lyon Homes Inc., Senior Notes	8.500%	11/15/20	830,000	888,100 ^(b)
William Lyon Homes Inc., Senior Notes	7.000%	8/15/22	160,000	163,600 ^(b)
Woodside Homes Co., LLC/Woodside Homes Finance Inc., Senior Notes	6.750%	12/15/21	1,050,000	931,875 ^{(a)(b)}
<i>Total Household Durables</i>				3,919,875
<i>Media 5.5%</i>				
AMC Entertainment Inc., Senior Subordinated Notes	5.750%	6/15/25	530,000	535,300 ^(b)
CCO Holdings LLC/CCO Holdings Capital Corp., Senior Notes	7.375%	6/1/20	260,000	271,700 ^(b)
CCO Safari II LLC, Senior Secured Notes	4.908%	7/23/25	680,000	691,386 ^(a)

See Notes to Financial Statements.

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Media continued</i>				
CCO Safari II LLC, Senior Secured Notes	6.484%	10/23/45	400,000	\$ 417,133 (a)
Clear Channel Worldwide Holdings Inc., Senior Subordinated Notes	7.625%	3/15/20	70,000	67,113
DISH DBS Corp., Senior Notes	7.875%	9/1/19	920,000	993,600 (b)
DISH DBS Corp., Senior Notes	6.750%	6/1/21	190,000	191,663 (b)
DISH DBS Corp., Senior Notes	5.875%	7/15/22	2,990,000	2,784,437 (b)
Gibson Brands Inc., Senior Secured Notes	8.875%	8/1/18	710,000	607,050 (a)(b)
Grupo Televisa SAB, Senior Bonds	6.625%	1/15/40	20,000	21,527
iHeartCommunications Inc., Senior Notes	14.000%	2/1/21	850,000	218,875 (d)
Myriad International Holdings BV, Senior Notes	6.000%	7/18/20	330,000	355,030 (a)
New Cotai LLC/New Cotai Capital Corp., Senior Secured Notes	10.625%	5/1/19	1,080,709	905,094 (a)(d)
Numericable-SFR SAS, Senior Secured Bonds	6.000%	5/15/22	1,290,000	1,277,100 (a)(b)
Numericable-SFR SAS, Senior Secured Bonds	6.250%	5/15/24	2,100,000	2,073,750 (a)(b)
Time Warner Cable Inc., Senior Notes	8.750%	2/14/19	922,000	1,078,380 (b)
Time Warner Cable Inc., Senior Notes	8.250%	4/1/19	352,000	407,784 (b)
Tribune Media Co., Senior Notes	5.875%	7/15/22	380,000	380,950 (a)
UBM PLC, Notes	5.750%	11/3/20	1,500,000	1,614,792 (a)(b)
Univision Communications Inc., Senior Notes	8.500%	5/15/21	710,000	741,063 (a)
Univision Communications Inc., Senior Secured Notes	6.750%	9/15/22	81,000	84,240 (a)
Virgin Media Finance PLC, Senior Notes	6.375%	4/15/23	1,510,000	1,549,637 (a)(b)
Virgin Media Finance PLC, Senior Notes	6.000%	10/15/24	930,000	928,838 (a)(b)
Virgin Media Finance PLC, Senior Notes	5.750%	1/15/25	200,000	195,000 (a)
<i>Total Media</i>				<i>18,391,442</i>
<i>Multiline Retail 0.2%</i>				
Neiman Marcus Group LLC, Senior Secured Notes	7.125%	6/1/28	180,000	174,150 (b)
Neiman Marcus Group Ltd. LLC, Senior Notes	8.000%	10/15/21	500,000	448,750 (a)
<i>Total Multiline Retail</i>				<i>622,900</i>
<i>Specialty Retail 2.0%</i>				
American Greetings Corp., Senior Notes	7.375%	12/1/21	700,000	735,000 (b)
Gap Inc., Senior Notes	5.950%	4/12/21	1,750,000	1,835,606 (b)
Guitar Center Inc., Senior Secured Bonds	6.500%	4/15/19	1,830,000	1,674,450 (a)(b)
Hot Topic Inc., Senior Secured Notes	9.250%	6/15/21	430,000	379,475 (a)(b)
L Brands Inc., Senior Notes	6.875%	11/1/35	960,000	987,600 (a)
Sally Holdings LLC/Sally Capital Inc., Senior Notes	5.625%	12/1/25	880,000	896,500
<i>Total Specialty Retail</i>				<i>6,508,631</i>
<i>Textiles, Apparel & Luxury Goods 0.1%</i>				
Empire Today LLC/Empire Today Finance Corp., Senior Secured Notes	11.375%	2/1/17	290,000	278,400 (a)(b)
Total Consumer Discretionary				43,048,891

See Notes to Financial Statements.

Schedule of investments (unaudited) (cont'd)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
Consumer Staples 3.2%				
<i>Beverages 0.6%</i>				
Carolina Beverage Group LLC/Carolina Beverage Group Finance Inc., Secured Notes	10.625%	8/1/18	710,000	\$ 717,100 (a)
Cott Beverages Inc., Senior Notes	6.750%	1/1/20	590,000	613,600 (b)
DS Services of America Inc., Secured Notes	10.000%	9/1/21	630,000	718,200 (a)(b)
<i>Total Beverages</i>				<i>2,048,900</i>
<i>Food & Staples Retailing 0.3%</i>				
Beverages & More Inc., Senior Secured Notes	10.000%	11/15/18	990,000	949,163 (a)
<i>Food Products 1.4%</i>				
BRF SA, Senior Notes	4.750%	5/22/24	951,000	905,732 (a)(b)
Dole Food Co. Inc., Senior Secured Notes	7.250%	5/1/19	370,000	370,925 (a)
JBS USA LLC/JBS USA Finance Inc., Senior Notes	5.750%	6/15/25	330,000	316,305 (a)
Marfrig Holding Europe BV, Senior Notes	8.375%	5/9/18	200,000	202,000 (c)
Marfrig Holding Europe BV, Senior Notes	6.875%	6/24/19	410,000	385,913 (a)(b)
Marfrig Overseas Ltd., Senior Notes	9.500%	5/4/20	210,000	214,200 (a)
Pilgrim's Pride Corp., Senior Notes	5.750%	3/15/25	840,000	829,500 (a)(b)
Simmons Foods Inc., Secured Notes	7.875%	10/1/21	1,360,000	1,247,800 (a)
<i>Total Food Products</i>				<i>4,472,375</i>
<i>Household Products 0.6%</i>				
Central Garden & Pet Co., Senior Notes	6.125%	11/15/23	350,000	356,125
Kronos Acquisition Holdings Inc., Senior Notes	9.000%	8/15/23	200,000	188,500 (a)
Spectrum Brands Inc., Senior Notes	6.625%	11/15/22	350,000	375,375 (b)
Spectrum Brands Inc., Senior Notes	6.125%	12/15/24	200,000	209,500 (a)(b)
Spectrum Brands Inc., Senior Notes	5.750%	7/15/25	740,000	766,825 (a)(b)
Sun Products Corp., Senior Notes	7.750%	3/15/21	170,000	152,894 (a)
<i>Total Household Products</i>				<i>2,049,219</i>
<i>Tobacco 0.3%</i>				
Alliance One International Inc., Secured Notes	9.875%	7/15/21	1,230,000	997,837
Total Consumer Staples				10,517,494
Energy 21.1%				
<i>Energy Equipment & Services 1.1%</i>				
Atwood Oceanics Inc., Senior Notes	6.500%	2/1/20	520,000	395,200 (b)
CGG, Senior Notes	6.500%	6/1/21	550,000	301,125 (b)
CGG, Senior Notes	6.875%	1/15/22	420,000	232,050 (b)
Parker Drilling Co., Senior Notes	7.500%	8/1/20	1,880,000	1,494,600 (b)
SESI LLC, Senior Notes	7.125%	12/15/21	780,000	741,000 (b)
Sierra Hamilton LLC/Sierra Hamilton Finance Inc., Senior Secured Notes	12.250%	12/15/18	730,000	503,700 (a)(b)
<i>Total Energy Equipment & Services</i>				<i>3,667,675</i>

See Notes to Financial Statements.

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels 20.0%</i>				
Anadarko Petroleum Corp., Senior Notes	6.450%	9/15/36	50,000	\$ 55,013
Apache Corp., Senior Notes	6.000%	1/15/37	280,000	304,229
Approach Resources Inc., Senior Notes	7.000%	6/15/21	380,000	203,300 (b)
Arch Coal Inc., Senior Notes	7.250%	6/15/21	1,010,000	23,988
Berry Petroleum Co., Senior Notes	6.750%	11/1/20	410,000	172,200
Berry Petroleum Co., Senior Notes	6.375%	9/15/22	700,000	283,500
California Resources Corp., Senior Notes	5.000%	1/15/20	540,000	346,950
California Resources Corp., Senior Notes	5.500%	9/15/21	3,010,000	1,821,050 (b)
Calumet Specialty Products Partners LP/Calumet Finance Corp., Senior Notes	7.625%	1/15/22	520,000	494,000 (b)
Carrizo Oil & Gas Inc., Senior Notes	7.500%	9/15/20	620,000	610,700 (b)
Chesapeake Energy Corp., Senior Notes	6.875%	11/15/20	1,840,000	864,800 (b)
Chesapeake Energy Corp., Senior Notes	4.875%	4/15/22	2,000,000	856,250 (b)
Comstock Resources Inc., Senior Notes	9.500%	6/15/20	690,000	144,900 (b)
Continental Resources Inc., Senior Notes	4.500%	4/15/23	2,000,000	1,743,586 (b)
Crestwood Midstream Partners LP/Crestwood Midstream Finance Corp., Senior Notes	6.125%	3/1/22	800,000	688,000 (b)
Devon Energy Corp., Debentures	7.950%	4/15/32	230,000	282,348
Dolphin Energy Ltd., Senior Secured Bonds	5.888%	6/15/19	688,143	730,293 (c)
Ecopetrol SA, Senior Notes	7.625%	7/23/19	770,000	860,475 (b)
Ecopetrol SA, Senior Notes	5.875%	9/18/23	227,000	225,298
Ecopetrol SA, Senior Notes	5.875%	5/28/45	260,000	205,400
El Paso Natural Gas Co., Bonds	8.375%	6/15/32	70,000	71,992
Endeavor Energy Resources LP/EER Finance Inc., Senior Notes	8.125%	9/15/23	310,000	309,225 (a)
Enterprise Products Operating LLC, Senior Bonds	6.300%	9/15/17	550,000	591,219 (b)
EP Energy LLC/Everest Acquisition Finance Inc., Senior Notes	9.375%	5/1/20	750,000	641,250 (b)
EV Energy Partners LP/EV Energy Finance Corp., Senior Notes	8.000%	4/15/19	260,000	170,300
Gazprom OAO Via Gaz Capital SA, Loan Participation Notes, Senior Notes	6.510%	3/7/22	1,860,000	1,923,975 (a)(b)
Genesis Energy LP/Genesis Energy Finance Corp., Senior Notes	6.750%	8/1/22	430,000	402,050
Globe Luxembourg SCA, Senior Secured Notes	9.625%	5/1/18	3,530,000	2,934,312 (a)(b)
GNL Quintero SA, Senior Notes	4.634%	7/31/29	644,000	626,074 (a)(b)
Halcon Resources Corp., Secured Notes	8.625%	2/1/20	1,640,000	1,297,650 (a)
Halcon Resources Corp., Senior Notes	9.750%	7/15/20	2,970,000	950,400
Halcon Resources Corp., Senior Notes	8.875%	5/15/21	360,000	111,600
Kerr-McGee Corp., Notes	6.950%	7/1/24	920,000	1,075,128 (b)
Kinder Morgan Inc., Medium-Term Notes	7.750%	1/15/32	1,260,000	1,228,652 (b)
Linn Energy LLC/Linn Energy Finance Corp., Senior Notes	6.250%	11/1/19	800,000	195,000

See Notes to Financial Statements.

Schedule of investments (unaudited) (cont d)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels continued</i>				
Linn Energy LLC/Linn Energy Finance Corp., Senior Notes	6.500%	9/15/21	2,000,000	\$ 388,760 ^(b)
Lonestar Resources America Inc., Senior Notes	8.750%	4/15/19	290,000	189,950 ^(a)
LUKOIL International Finance BV, Bonds	6.356%	6/7/17	1,542,000	1,619,054 ^{(a)(b)}
LUKOIL International Finance BV, Bonds	6.656%	6/7/22	496,000	520,116 ^(c)
Magnum Hunter Resources Corp., Senior Notes	9.750%	5/15/20	2,390,000	950,025 ^{*(g)}
MEG Energy Corp., Senior Notes	7.000%	3/31/24	920,000	784,300 ^(a)
Milagro Oil & Gas Inc., Secured Notes	10.500%	5/15/16	900,000	283,500 ^{*(f)(g)}
Murray Energy Corp., Senior Secured Notes	11.250%	4/15/21	5,420,000	1,260,150 ^{(a)(b)}
Natural Resource Partners LP/Natural Resource Partners Finance Corp., Senior Notes	9.125%	10/1/18	810,000	554,850 ^(b)
Oasis Petroleum Inc., Senior Notes	6.500%	11/1/21	260,000	222,300
Oasis Petroleum Inc., Senior Notes	6.875%	3/15/22	770,000	664,125 ^(b)
ONGC Videsh Ltd., Senior Notes	4.625%	7/15/24	360,000	370,506 ^(c)
Pacific Exploration and Production Corp., Senior Notes	5.375%	1/26/19	780,000	253,500 ^(a)
Pacific Exploration and Production Corp., Senior Notes	7.250%	12/12/21	1,800,000	571,500 ^(a)
Pan American Energy LLC, Senior Notes	7.875%	5/7/21	283,000	283,708 ^(a)
Petrobras Global Finance BV, Senior Notes	3.000%	1/15/19	580,000	471,830
Petrobras Global Finance BV, Senior Notes	4.875%	3/17/20	960,000	774,912
Petrobras Global Finance BV, Senior Notes	6.875%	1/20/40	1,290,000	899,775 ^(b)
Petrobras Global Finance BV, Senior Notes	6.750%	1/27/41	1,850,000	1,276,500 ^(b)
Petroleos de Venezuela SA, Senior Bonds	6.000%	5/16/24	9,455,000	3,469,039 ^(c)
Petroleos de Venezuela SA, Senior Notes	5.250%	4/12/17	120,000	69,000 ^(c)
Petroleos de Venezuela SA, Senior Notes	8.500%	11/2/17	1,760,667	1,103,058 ^(c)
Petroleos Mexicanos, Senior Notes	8.000%	5/3/19	1,650,000	1,875,060 ^(b)
Petroleos Mexicanos, Senior Notes	5.500%	1/21/21	970,000	1,019,712 ^(b)
Petroleos Mexicanos, Senior Notes	6.500%	6/2/41	4,607,000	4,368,818 ^(b)
Petroleos Mexicanos, Senior Notes	6.375%	1/23/45	644,000	600,530 ^(b)
Petroleos Mexicanos, Senior Notes	5.625%	1/23/46	420,000	354,375 ^(a)
Petroleum Co. of Trinidad & Tobago Ltd., Senior Notes	9.750%	8/14/19	870,000	947,212 ^{(a)(b)}
Petronas Capital Ltd., Senior Notes	5.250%	8/12/19	885,000	967,599 ^{(a)(b)}
PT Pertamina Persero, Senior Notes	5.250%	5/23/21	1,040,000	1,051,329 ^(a)
PT Pertamina Persero, Senior Notes	4.300%	5/20/23	560,000	519,768 ^(a)
Puma International Financing SA, Senior Bonds	6.750%	2/1/21	1,630,000	1,641,622 ^(a)
Quicksilver Resources Inc., Senior Notes	11.000%	7/1/21	700,000	43,750 ^{*(g)}
Rice Energy Inc., Senior Notes	6.250%	5/1/22	2,900,000	2,479,500 ^(b)
Rosneft Finance SA, Senior Notes	6.625%	3/20/17	300,000	310,405 ^(c)
Rosneft Finance SA, Senior Notes	7.875%	3/13/18	650,000	696,621 ^{(a)(b)}
RSP Permian Inc., Senior Notes	6.625%	10/1/22	1,430,000	1,428,212

See Notes to Financial Statements.

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Oil, Gas & Consumable Fuels continued</i>				
Samson Investment Co., Senior Notes	9.750%	2/15/20	750,000	\$ 3,750 ^{*(g)}
Sanchez Energy Corp., Senior Notes	6.125%	1/15/23	2,750,000	1,904,375 ^(b)
Shelf Drilling Holdings Ltd., Senior Secured Notes	8.625%	11/1/18	510,000	383,137 ^(a)
Sinopec Group Overseas Development Ltd., Senior Notes	4.375%	4/10/24	1,260,000	1,317,524 ^{(a)(b)}
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	560,000	534,800 ^{(a)(b)}
Transportadora de Gas del Peru SA, Senior Notes	4.250%	4/30/28	200,000	191,000 ^(c)
Whiting Canadian Holding Co. ULC, Senior Notes	8.125%	12/1/19	770,000	803,884 ^(b)
Williams Cos. Inc., Senior Notes	8.750%	3/15/32	486,000	477,586 ^(b)
WPX Energy Inc., Senior Notes	7.500%	8/1/20	80,000	75,800
WPX Energy Inc., Senior Notes	8.250%	8/1/23	360,000	337,500
YPF SA, Senior Notes	8.750%	4/4/24	570,000	565,725 ^(a)
YPF SA, Senior Notes	8.500%	7/28/25	920,000	886,880 ^(a)
<i>Total Oil, Gas & Consumable Fuels</i>				66,212,039
Total Energy				69,879,714
Financials 20.8%				
<i>Banks 13.2%</i>				
Banco Bilbao Vizcaya Argentaria Colombia SA, Subordinated Notes	4.875%	4/21/25	330,000	317,625 ^(a)
Bank of America Corp., Junior Subordinated Notes	6.500%	10/23/24	620,000	655,650 ^{(b)(h)(i)}
Bank of America Corp., Notes	6.875%	4/25/18	390,000	434,274 ^(b)
Bank of America Corp., Senior Notes	5.650%	5/1/18	490,000	531,614 ^(b)
Bank of America Corp., Senior Notes	7.625%	6/1/19	1,480,000	1,735,654 ^(b)
Barclays Bank PLC, Subordinated Notes	10.179%	6/12/21	2,050,000	2,690,141 ^{(a)(b)}
Barclays Bank PLC, Subordinated Notes	7.625%	11/21/22	5,000,000	5,659,375
Barclays PLC, Junior Subordinated Bonds	8.250%	12/15/18	220,000	235,996 ^{(h)(i)}
BBVA Banco Continental SA, Subordinated Notes	5.250%	9/22/29	160,000	159,200 ^{(a)(i)}
BNP Paribas SA, Junior Subordinated Notes	7.375%	8/19/25	2,360,000	2,427,850 ^{(a)(b)(h)(i)}
Credit Agricole SA, Junior Subordinated Notes	8.375%	10/13/19	870,000	987,450 ^{(a)(b)(h)(i)}
Credit Agricole SA, Junior Subordinated Notes	7.875%	1/23/24	1,000,000	1,026,711 ^{(a)(h)(i)}
Export-Import Bank of China, Senior Notes	2.850%	9/16/20	550,000	552,360 ^(a)
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	9/17/24	1,870,000	1,851,393 ^{(h)(i)}
HSBC Holdings PLC, Junior Subordinated Bonds	6.375%	3/30/25	1,400,000	1,404,214 ^{(h)(i)}
Industrial & Commercial Bank of China Ltd., Senior Notes	3.231%	11/13/19	410,000	419,520 ^(b)
Intesa Sanpaolo SpA, Subordinated Bonds	5.017%	6/26/24	2,260,000	2,266,262 ^{(a)(b)}
Itau Unibanco Holding SA, Senior Notes	2.850%	5/26/18	700,000	663,250 ^(a)
JPMorgan Chase & Co., Junior Subordinated Bonds	6.000%	8/1/23	4,280,000	4,306,622 ^{(b)(h)(i)}
JPMorgan Chase & Co., Junior Subordinated Notes	6.100%	10/1/24	2,000,000	2,033,500 ^{(b)(h)(i)}
M&T Bank Corp., Junior Subordinated Bonds	6.875%	6/15/16	1,880,000	1,884,700 ^{(b)(h)}
Royal Bank of Scotland Group PLC, Junior Subordinated Bonds	7.648%	9/30/31	460,000	575,000 ^{(b)(h)(i)}

See Notes to Financial Statements.

Schedule of investments (unaudited) (cont'd)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Banks continued</i>				
Royal Bank of Scotland Group PLC, Subordinated Notes	6.100%	6/10/23	2,920,000	\$ 3,181,991 ^(b)
Royal Bank of Scotland NV, Subordinated Bonds	7.750%	5/15/23	340,000	392,796 ^(b)
Royal Bank of Scotland PLC, Subordinated Notes	13.125%	3/19/22	1,280,000 ^{AUD}	1,027,114 ^{(c)(i)}
Santander Issuances SAU, Notes	5.911%	6/20/16	600,000	612,586 ^{(a)(b)}
Sberbank of Russia Via SB Capital SA, Subordinated Notes	5.500%	2/26/24	2,300,000	2,112,550 ^{(c)(i)}
Societe Generale SA, Junior Subordinated Bonds	7.875%	12/18/23	3,040,000	3,081,648 ^{(a)(b)(h)(i)}
Wells Fargo & Co., Junior Subordinated Bonds	5.875%	6/15/25	460,000	485,300 ^{(b)(h)(i)}
<i>Total Banks</i>				<i>43,712,346</i>
<i>Capital Markets 2.4%</i>				
Goldman Sachs Group Inc., Senior Notes	6.150%	4/1/18	330,000	361,830 ^(b)
Goldman Sachs Group Inc., Senior Notes	7.500%	2/15/19	1,430,000	1,665,521 ^(b)
Goldman Sachs Group Inc., Subordinated Notes	6.750%	10/1/37	2,500,000	3,005,848 ^(b)
Goldman Sachs Group Inc., Subordinated Notes	5.150%	5/22/45	670,000	668,515 ^(b)
Magyar Export-Import Bank Zrt., Senior Bonds	4.000%	1/30/20	1,830,000	1,860,722 ^(a)
Morgan Stanley, Medium-Term Notes	6.625%	4/1/18	470,000	520,424 ^(b)
<i>Total Capital Markets</i>				<i>8,082,860</i>
<i>Consumer Finance 1.0%</i>				
American Express Co., Junior Subordinated Notes	5.200%	11/15/19	540,000	534,600 ^{(h)(i)}
American Express Co., Notes	7.000%	3/19/18	260,000	290,179
HSBC Finance Corp., Senior Notes	6.676%	1/15/21	970,000	1,125,960 ^(b)
Navient Corp., Medium-Term Notes, Senior Notes	8.450%	6/15/18	590,000	620,680 ^(b)
Navient Corp., Senior Notes	6.125%	3/25/24	680,000	589,050 ^(b)
TMX Finance LLC/TitleMax Finance Corp., Senior Secured Notes	8.500%	9/15/18	360,000	279,000 ^{(a)(b)}
<i>Total Consumer Finance</i>				<i>3,439,469</i>
<i>Diversified Financial Services 2.4%</i>				
Argos Merger Sub Inc., Senior Notes	7.125%	3/15/23	1,290,000	1,302,900 ^{(a)(b)}
Banco Nacional de Comercio Exterior SNC, Senior Notes	4.375%	10/14/25	800,000	794,960 ^(a)
GE Capital International Funding Co., Senior Notes	0.964%	4/15/16	724,000	724,917 ^(a)
International Lease Finance Corp., Senior Notes	5.750%	5/15/16	500,000	508,125 ^(b)
International Lease Finance Corp., Senior Notes	8.750%	3/15/17	1,620,000	1,735,425 ^(b)
International Lease Finance Corp., Senior Notes	8.250%	12/15/20	2,530,000	3,017,025 ^(b)
<i>Total Diversified Financial Services</i>				<i>8,083,352</i>
<i>Insurance 0.6%</i>				
Fidelity & Guaranty Life Holdings Inc., Senior Notes	6.375%	4/1/21	460,000	480,700 ^{(a)(b)}
Galaxy Bidco Ltd., Senior Secured Notes	6.375%	11/15/20	280,000 ^{GBP}	440,685 ^(c)
Genworth Holdings Inc., Senior Notes	4.900%	8/15/23	480,000	360,000

See Notes to Financial Statements.

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Insurance continued</i>				
Liberty Mutual Group Inc., Junior Subordinated Bonds	7.800%	3/15/37	490,000	\$ 574,525 (a)
<i>Total Insurance</i>				<i>1,855,910</i>
<i>Real Estate Investment Trusts (REITs) 0.3%</i>				
Communications Sales & Leasing Inc., Senior Notes	8.250%	10/15/23	940,000	841,300
<i>Real Estate Management & Development 0.9%</i>				
Caesars Entertainment Resort Properties LLC, Secured Notes	11.000%	10/1/21	480,000	442,800
Caesars Entertainment Resort Properties LLC, Senior Secured Notes	8.000%	10/1/20	670,000	653,250
Greystar Real Estate Partners LLC, Senior Secured Notes	8.250%	12/1/22	850,000	898,875 (a)(b)
Howard Hughes Corp., Senior Notes	6.875%	10/1/21	1,110,000	1,140,525 (a)
<i>Total Real Estate Management & Development</i>				<i>3,135,450</i>
Total Financials				69,150,687
Health Care 5.2%				
<i>Biotechnology 0.1%</i>				
AMAG Pharmaceuticals Inc., Senior Notes	7.875%	9/1/23	410,000	343,375 (a)
<i>Health Care Equipment & Supplies 1.3%</i>				
ConvaTec Finance International SA, Senior Notes	8.250%	1/15/19	550,000	539,346 (a)(b)
ConvaTec Healthcare E SA, Senior Notes	10.875%	12/15/18	1,460,000 EUR	1,595,087 (a)
DJO Finance LLC/DJO Finance Corp., Secured Notes	10.750%	4/15/20	150,000	141,000 (a)
DJO Finco Inc./DJO Finance LLC/DJO Finance Corp., Secured Notes	8.125%	6/15/21	1,360,000	1,227,400 (a)
Greatbatch Ltd., Senior Notes	9.125%	11/1/23	710,000	711,775 (a)
<i>Total Health Care Equipment & Supplies</i>				<i>4,214,608</i>
<i>Health Care Providers & Services 2.2%</i>				
BioScrip Inc., Senior Notes	8.875%	2/15/21	380,000	303,525
CHS/Community Health Systems Inc., Senior Notes	8.000%	11/15/19	980,000	997,150 (b)
Humana Inc., Senior Notes	7.200%	6/15/18	2,000,000	2,252,434 (b)
IASIS Healthcare LLC/IASIS Capital Corp., Senior Notes	8.375%	5/15/19	950,000	897,750
Priory Group No. 3 PLC, Senior Subordinated Notes	8.875%	2/15/19	750,000 GBP	1,170,804 (c)
Tenet Healthcare Corp., Senior Notes	8.125%	4/1/22	760,000	761,425
Universal Hospital Services Inc., Secured Notes	7.625%	8/15/20	1,110,000	1,043,400 (b)
<i>Total Health Care Providers & Services</i>				<i>7,426,488</i>
<i>Pharmaceuticals 1.6%</i>				
DPx Holdings BV, Senior Notes	7.500%	2/1/22	490,000	496,738 (a)
JLL/Delta Dutch Pledgeco BV, Senior Notes	8.750%	5/1/20	1,350,000	1,351,687 (a)(d)
Mallinckrodt International Finance SA, Senior Notes	5.750%	8/1/22	870,000	774,300 (a)
Valeant Pharmaceuticals International, Senior Notes	6.375%	10/15/20	450,000	414,563 (a)
Valeant Pharmaceuticals International, Senior Notes	7.250%	7/15/22	1,020,000	928,200 (a)(b)

See Notes to Financial Statements.

Schedule of investments (unaudited) (cont d)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Pharmaceuticals continued</i>				
Valeant Pharmaceuticals International Inc., Senior Notes	5.375%	3/15/20	320,000	\$ 288,000 (a)
Valeant Pharmaceuticals International Inc., Senior Notes	7.500%	7/15/21	1,140,000	1,083,091 (a)(b)
<i>Total Pharmaceuticals</i>				5,336,579
Total Health Care				17,321,050
Industrials 9.9%				
<i>Aerospace & Defense 0.7%</i>				
Aerojet Rocketdyne Holdings Inc., Secured Notes	7.125%	3/15/21	420,000	439,425
Bombardier Inc., Senior Notes	7.500%	3/15/18	320,000	320,000 (a)
Bombardier Inc., Senior Notes	4.750%	4/15/19	60,000	52,500 (a)
CBC Ammo LLC/CBC FinCo Inc., Senior Notes	7.250%	11/15/21	1,210,000	1,064,800 (a)(b)
LMI Aerospace Inc., Secured Notes	7.375%	7/15/19	370,000	364,450
<i>Total Aerospace & Defense</i>				2,241,175
<i>Air Freight & Logistics 0.6%</i>				
Air Medical Merger Sub Corp., Senior Notes	6.375%	5/15/23	510,000	459,638 (a)
XPO Logistics Inc., Senior Notes	7.875%	9/1/19	990,000	1,007,325 (a)(b)
XPO Logistics Inc., Senior Notes	6.500%	6/15/22	610,000	563,487 (a)(b)
<i>Total Air Freight & Logistics</i>				2,030,450
<i>Airlines 0.8%</i>				
Air Canada, Pass-Through Trust, Secured Notes	6.625%	5/15/18	310,000	316,975 (a)
American Airlines, Pass-Through Trust, Secured Notes	7.000%	1/31/18	281,938	297,797 (a)(b)
Continental Airlines Inc., Pass-Through Certificates, Secured Bonds	7.373%	12/15/15	143,599	143,592 (b)
Delta Air Lines Inc., Pass-Through Certificates, Secured Notes	6.375%	1/2/16	260,000	261,300 (a)(b)
Delta Air Lines Inc., Pass-Through Certificates, Secured Notes	8.021%	8/10/22	292,505	327,971 (b)
Heathrow Finance PLC, Senior Secured Notes	7.125%	3/1/17	900,000 GBP	1,438,982 (c)
<i>Total Airlines</i>				2,786,617
<i>Building Products 0.3%</i>				
Ashton Woods USA LLC/Ashton Woods Finance Co., Senior Notes	6.875%	2/15/21	760,000	703,000 (a)
GTL Trade Finance Inc., Senior Notes	7.250%	4/16/44	550,000	409,750 (a)(b)
<i>Total Building Products</i>				1,112,750
<i>Commercial Services & Supplies 0.9%</i>				
Garda World Security Corp., Senior Notes	7.250%	11/15/21	420,000	375,900 (a)
Monitronics International Inc., Senior Notes	9.125%	4/1/20	1,620,000	1,223,100
United Rentals North America Inc., Senior Notes	8.250%	2/1/21	198,000	208,643 (b)
United Rentals North America Inc., Senior Notes	7.625%	4/15/22	948,000	1,023,840 (b)
<i>Total Commercial Services & Supplies</i>				2,831,483

See Notes to Financial Statements.

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Construction & Engineering 1.4%</i>				
Astaldi SpA, Senior Notes	7.125%	12/1/20	540,000 ^{EUR}	\$ 581,269 ^(a)
Ausdrill Finance Pty Ltd., Senior Notes	6.875%	11/1/19	630,000	459,900 ^{(a)(b)}
Brundage-Bone Concrete Pumping Inc., Senior Secured Notes	10.375%	9/1/21	640,000	652,800 ^{(a)(b)}
Empresas ICA SAB de CV, Senior Notes	8.900%	2/4/21	1,477,000	384,020 ^(c)
Michael Baker Holdings LLC/Michael Baker Finance Corp., Senior Notes	8.875%	4/15/19	869,943	652,457 ^{(a)(d)}
Michael Baker International LLC/CDL Acquisition Co. Inc., Senior Secured Notes	8.250%	10/15/18	970,000	889,975 ^{(a)(b)}
Modular Space Corp., Secured Notes	10.250%	1/31/19	800,000	388,000 ^{(a)(b)}
Odebrecht Finance Ltd., Senior Notes	5.250%	6/27/29	1,000,000	580,000 ^(a)
Odebrecht Offshore Drilling Finance Ltd., Senior Secured Notes	6.625%	10/1/22	186,840	57,920 ^(a)
<i>Total Construction & Engineering</i>				<i>4,646,341</i>
<i>Electrical Equipment 0.4%</i>				
International Wire Group Holdings Inc., Senior Secured Notes	8.500%	10/15/17	560,000	583,800 ^{(a)(b)}
NES Rentals Holdings Inc., Senior Secured Notes	7.875%	5/1/18	490,000	475,300 ^(a)
Trionista TopCo GmbH, Senior Subordinated Notes	6.875%	4/30/21	100,000 ^{EUR}	112,902 ^(a)
<i>Total Electrical Equipment</i>				<i>1,172,002</i>
<i>Industrial Conglomerates 0.3%</i>				
Alfa SAB de CV, Senior Notes	5.250%	3/25/24	200,000	207,000 ^{(a)(b)}
Alfa SAB de CV, Senior Notes	6.875%	3/25/44	200,000	195,000 ^(a)
Sinochem Overseas Capital Co., Ltd., Senior Notes	4.500%	11/12/20	380,000	401,246 ^{(a)(b)}
<i>Total Industrial Conglomerates</i>				<i>803,246</i>
<i>Machinery 1.8%</i>				
CTP Transportation Products LLC/CTP Finance Inc., Senior Secured Notes	8.250%	12/15/19	320,000	339,200 ^{(a)(b)}
DH Services Luxembourg Sarl, Senior Notes	7.750%	12/15/20	1,490,000	1,545,875 ^(a)
Global Brass and Copper Inc., Senior Secured Notes	9.500%	6/1/19	680,000	727,600 ^(b)
KION Finance SA, Senior Secured Notes	6.750%	2/15/20	1,620,000 ^{EUR}	1,788,958 ^(a)
KraussMaffei Group GmbH, Senior Secured Notes	8.750%	12/15/20	304,000 ^{EUR}	344,478 ^(a)
KraussMaffei Group GmbH, Senior Secured Notes	8.750%	12/15/20	272,000 ^{EUR}	308,217 ^(c)
SIG Combibloc Holdings SCA, Senior Bonds	7.750%	2/15/23	430,000 ^{EUR}	483,497 ^(a)
SPL Logistics Escrow LLC/SPL Logistics Finance Corp., Senior Secured Notes	8.875%	8/1/20	480,000	499,200 ^{(a)(b)}
<i>Total Machinery</i>				<i>6,037,025</i>
<i>Marine 0.4%</i>				
Navios Maritime Acquisition Corp./Navios Acquisition Finance U.S. Inc., Senior Secured Notes	8.125%	11/15/21	1,120,000	1,051,400 ^{(a)(b)}
Ultrapetrol Bahamas Ltd., Senior Secured Notes	8.875%	6/15/21	570,000	313,500
<i>Total Marine</i>				<i>1,364,900</i>

See Notes to Financial Statements.

Schedule of investments (unaudited) (cont d)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Road & Rail 1.0%</i>				
Flexi-Van Leasing Inc., Senior Notes	7.875%	8/15/18	670,000	\$ 683,400 (a)(b)
Florida East Coast Holdings Corp., Senior Notes	9.750%	5/1/20	140,000	122,500 (a)
Florida East Coast Holdings Corp., Senior Secured Notes	6.750%	5/1/19	1,600,000	1,572,000 (a)(b)
Jack Cooper Holdings Corp., Senior Secured Notes	10.250%	6/1/20	1,180,000	1,044,300 (a)(b)
<i>Total Road & Rail</i>				<i>3,422,200</i>
<i>Trading Companies & Distributors 0.3%</i>				
H&E Equipment Services Inc., Senior Notes	7.000%	9/1/22	980,000	987,350 (b)
<i>Transportation 0.6%</i>				
Hapag-Lloyd AG, Senior Notes	9.750%	10/15/17	910,000	946,400 (a)(b)
Neovia Logistics Intermediate Holdings LLC/Logistics Intermediate Finance Corp., Senior Notes	10.000%	2/15/18	1,090,000	1,073,650 (a)(d)
<i>Total Transportation</i>				<i>2,020,050</i>
<i>Transportation Infrastructure 0.4%</i>				
Aguila 3 SA, Senior Secured Notes	7.875%	1/31/18	450,000	462,937 (a)(b)
Mersin Uluslararası Liman İşletmeciliği AS, Notes	5.875%	8/12/20	220,000	228,674 (a)
PT Pelabuhan Indonesia II, Senior Bonds	4.250%	5/5/25	750,000	678,750 (a)
<i>Total Transportation Infrastructure</i>				<i>1,370,361</i>
Total Industrials				32,825,950
<i>Information Technology 2.7%</i>				
<i>Communications Equipment 0.4%</i>				
CommScope Technologies Finance LLC, Senior Notes	6.000%	6/15/25	670,000	643,200 (a)(b)
QUALCOMM Inc., Senior Subordinated Notes	4.800%	5/20/45	850,000	707,962 (b)
<i>Total Communications Equipment</i>				<i>1,351,162</i>
<i>Electronic Equipment, Instruments & Components 0.2%</i>				
Interface Security Systems Holdings Inc./Interface Security Systems LLC, Senior Secured Notes	9.250%	1/15/18	710,000	705,563 (b)
<i>Internet Software & Services 0.3%</i>				
Ancestry.com Holdings LLC, Senior Notes	9.625%	10/15/18	350,000	352,187 (a)(d)
Ancestry.com Inc., Senior Notes	11.000%	12/15/20	590,000	643,100
<i>Total Internet Software & Services</i>				<i>995,287</i>
<i>IT Services 1.5%</i>				
Compiler Finance Subordinated Inc., Senior Notes	7.000%	5/1/21	980,000	494,900 (a)
First Data Corp., Secured Notes	8.250%	1/15/21	380,000	397,575 (a)
First Data Corp., Secured Notes	5.750%	1/15/24	890,000	892,225 (a)
First Data Corp., Senior Notes	7.000%	12/1/23	910,000	920,238 (a)
First Data Corp., Senior Secured Notes	6.750%	11/1/20	663,000	698,636 (a)(b)
First Data Corp., Senior Secured Notes	5.000%	1/15/24	1,590,000	1,593,975 (a)
<i>Total IT Services</i>				<i>4,997,549</i>

See Notes to Financial Statements.

Western Asset Global High Income Fund Inc.

	Rate	Maturity Date	Face Amount	Value
Security				
<i>Software 0.3%</i>				
Oberthur Technologies Holding SAS, Senior Secured Notes	9.250%	4/30/20	890,000 ^{EUR}	\$ 1,026,228 ^(a)
Total Information Technology				9,075,789
Materials 11.1%				
<i>Chemicals 1.7%</i>				
Alpek SAB de CV, Senior Notes	4.500%	11/20/22	382,000	373,883 ^{(a)(b)}
Eco Services Operations LLC/Eco Finance Corp., Senior Notes	8.500%	11/1/22	250,000	212,500 ^(a)
Hexion Inc., Senior Secured Notes	8.875%	2/1/18	610,000	404,125
HIG BBC Intermediate Holdings LLC/HIG BBC Holdings Corp., Senior Notes	10.500%	9/15/18	390,000	371,475 ^{(a)(d)}
Kerling PLC, Senior Secured Notes	10.625%	2/1/17	792,000 ^{EUR}	850,025 ^(a)
Mexichem SAB de CV, Senior Notes	4.875%	9/19/22	549,000	558,607 ^{(b)(c)}
Mexichem SAB de CV, Senior Notes	4.875%	9/19/22	250,000	254,375 ^{(a)(b)}
OCP SA, Senior Notes	5.625%	4/25/24	800,000	815,000 ^(a)
OCP SA, Senior Notes	4.500%	10/22/25	640,000	600,800 ^(a)
Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes	8.000%	12/1/18	1,050,000	861,000 ^{(a)(b)}
Rain CII Carbon LLC/CII Carbon Corp., Senior Secured Notes	8.250%	1/15/21	200,000	155,000 ^{(a)(b)}
<i>Total Chemicals</i>				<i>5,456,790</i>
<i>Construction Materials 1.4%</i>				
Cementos Pacasmayo SAA, Senior Notes	4.500%	2/8/23	360,000	345,600 ^(a)
Cementos Pacasmayo SAA, Senior Notes	4.500%	2/8/23	140,000	134,400 ^(c)
Cemex Finance LLC, Senior Secured Notes	9.375%	10/12/22	550,000	591,937 ^(a)
Cemex Finance LLC, Senior Secured Notes	9.375%	10/12/22	450,000	484,313 ^(c)
Cemex SAB de CV, Senior Secured Notes	6.125%	5/5/25	1,890,000	1,738,233 ^(a)
Cimpor Financial Operations BV, Senior Notes	5.750%	7/17/24	780,000	525,291 ^(a)
Hardwoods Acquisition Inc., Senior Secured Notes	7.500%	8/1/21	680,000	598,400 ^{(a)(b)}
NWH Escrow Corp., Senior Secured Notes	7.500%	8/1/21	230,000	196,650 ^(a)
<i>Total Construction Materials</i>				<i>4,614,824</i>
<i>Containers & Packaging 2.4%</i>				
Ardagh Finance Holdings SA, Senior Notes	8.625%	6/15/19	707,758	741,377 ^{(a)(d)}
Ardagh Packaging Finance PLC, Senior Notes	9.250%	10/15/20	1,700,000 ^{EUR}	1,894,922 ^(a)
Ardagh Packaging Finance PLC/Ardagh MP Holdings USA Inc., Senior Notes	9.125%	10/15/20	1,080,000	1,135,350 ^(a)
BWAY Holding Co., Senior Notes	9.125%	8/15/21	1,120,000	1,061,200 ^(a)
Coveris Holdings SA, Senior Notes	7.875%	11/1/19	840,000	781,200 ^(a)
Pactiv LLC, Senior Bonds	8.375%	4/15/27	150,000	144,750
Pactiv LLC, Senior Notes	7.950%	12/15/25	1,890,000	1,804,950
PaperWorks Industries Inc., Senior Secured Notes	9.500%	8/15/19	540,000	531,900 ^{(a)(b)}
<i>Total Containers & Packaging</i>				<i>8,095,649</i>

See Notes to Financial Statements.

Schedule of investments (unaudited) (cont d)

November 30, 2015

Western Asset Global High Income Fund Inc.

Security	Rate	Maturity Date	Face Amount	Value
<i>Metals & Mining 4.9%</i>				
ArcelorMittal, Senior Notes	8.000%	10/15/39	870,000	\$ 661,313 (b)
Barmingo Finance Pty Ltd., Senior Notes	9.000%	6/1/18	1,810,000	1,479,675 (a)(b)
BHP Billiton Finance USA Ltd., Subordinated Notes	6.750%	10/19/75	940,000	938,825 (a)(i)
Corporacion Nacional del Cobre de Chile, Senior Notes	3.750%	11/4/20	360,000	358,786 (a)(b)
Corporacion Nacional del Cobre de Chile, Senior Notes	3.875%	11/3/21	1,000,000	985,959 (a)(b)
Corporacion Nacional del Cobre de Chile, Senior Notes	3.875%	11/3/21	600,000	591,575 (b)(c)
Evraz Group SA, Senior Notes	9.500%	4/24/18	940,000	1,005,471 (c)
Evraz Group SA, Senior Notes	6.500%	4/22/20	810,000	786,141 (c)
FMG Resources (August 2006) Pty Ltd., Senior Secured Notes	9.750%	3/1/22	1,920,000	1,857,600 (a)(b)
Gerdau Trade Inc., Senior Notes	4.750%	4/15/23	440,000	349,668 (a)(b)
Joseph T. Ryerson & Son Inc., Senior Notes	11.250%	10/15/18	117,000	97,695
Joseph T. Ryerson & Son Inc., Senior Secured Notes	9.000%	10/15/17	80,000	67,590
Midwest Vanadium Pty Ltd., Senior Secured Notes	11.500%	2/15/18	810,000	36,450 *(a)(f)(g)
Mirabela Nickel Ltd., Subordinated Notes	1.000%	9/10/44	9,716	0 (e)(f)(j)
Prince Mineral Holding Corp., Senior Secured Notes	11.500%	12/15/19	60,000	46,500 (a)
Schaeffler Holding Finance BV, Senior Secured Bonds	6.875%	8/15/18	470,000	487,038 (a)(b)(d)
Schaeffler Holding Finance BV, Senior Secured Notes	6.875%	8/15/18	550,000 EUR	604,666 (a)(d)
Schaeffler Holding Finance BV, Senior Secured Notes	6.750%	11/15/22	900,000	978,750 (a)(b)(d)
Severstal OAO Via Steel Capital SA, Senior Notes	4.450%	3/19/18	500,000	501,823 (a)
Southern Copper Corp., Senior Notes	3.875%	4/23/25	360,000	327,460
Southern Copper Corp., Senior Notes	5.250%	11/8/42	2,200,000	1,651,076 (b)
Steel Dynamics Inc., Senior Notes	6.125%	8/15/19	370,000	384,800 (b)
Thompson Creek Metals Co. Inc., Senior Notes	12.500%	5/1/19	550,000	147,125
Vale Overseas Ltd., Senior Notes	6.875%	11/21/36	2,383,000	1,771,069 (b)
Vedanta Resources PLC, Senior Notes	9.500%	7/18/18	160,000	145,600 (c)
<i>Total Metals & Mining</i>				<i>16,262,655</i>
<i>Paper & Forest Products 0.7%</i>				
Appvion Inc., Secured Notes	9.000%	6/1/20	1,550,000	550,250 (a)
Celulosa Arauco y Constitucion SA, Senior Notes	7.250%	7/29/19	202,000	228,821 (b)
Celulosa Arauco y Constitucion SA, Senior Notes	4.750%			