

MICROSOFT CORP
Form 8-K
November 30, 2017

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM 8-K

CURRENT REPORT
PURSUANT TO SECTION 13 OR 15(D)
OF THE SECURITIES EXCHANGE ACT OF 1934
Date of report (Date of earliest event reported) November 29, 2017

Microsoft Corporation
(Exact Name of Registrant as Specified in Its Charter)

Washington
(State or Other Jurisdiction
of Incorporation)

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001-37845
(Commission

91-1144442
(IRS Employer

File Number)

Identification No.)

One Microsoft Way, Redmond, Washington
(Address of Principal Executive Offices)

98052-6399
(Zip Code)

(425) 882-8080

(Registrant's Telephone Number, Including Area Code)

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter). Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02(e). Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On November 29, 2017, Microsoft Corporation (the **Company**) held its 2017 Annual Shareholders Meeting (the **Annual Meeting**).

At the Annual Meeting, the **Company**'s shareholders approved the **Company**'s 2017 Stock Plan (the **2017 Stock Plan**). The 2017 Stock Plan replaces (a) the **Company**'s 2001 Stock Plan, as amended through July 26, 2016, for all awards other than stock awards to the **Company**'s French employees qualified under the Macron tax regime, and (b) the **Company**'s 1999 Stock Plan for Non-Employee Directors, as amended through November 19, 2008, in its entirety. The material terms of the Plan are described in **Proposal 6 Approve the Microsoft Corporation 2017 Stock Plan** in the **Company**'s definitive proxy statement on Schedule 14A filed with the Securities and Exchange Commission on October 16, 2017, which is incorporated by reference herein.

Item 5.07. Submission of Matters to a Vote of Security Holders

There were 7,715,432,925 shares of common stock entitled to be voted at the Annual Meeting, of which 6,827,522,487 were voted in person or by proxy. The results for each item submitted for a vote of shareholders are as follows. The shareholders:

- (1) Voted to elect each of the fourteen (14) nominees for director.
- (2) Approved, on an advisory basis, the compensation of the **Company**'s named executive officers.
- (3) Approved, on an advisory basis, a frequency of every year for the **Company**'s advisory vote to approve the compensation of the **Company**'s named executive officers. Consistent with the recommendation of the Directors and the majority of votes cast, the **Company** has determined that future advisory votes to approve the compensation of the **Company**'s named executive officers will take place every year until the next advisory vote on the frequency of such votes, which will occur no later than the **Company**'s Annual Shareholders Meeting in 2023.
- (4) Voted to ratify the appointment of Deloitte & Touche LLP as the **Company**'s independent registered public accounting firm for fiscal year 2018.
- (5) Approved the material terms of the performance goals under the Microsoft Corporation Executive Incentive Plan.
- (6) Approved the Microsoft Corporation 2017 Stock Plan.

The **Company**'s inspector of election certified the following vote tabulations:

Election of directors

Director	Vote Results	% Votes		Against	Abstain	Broker Non-Votes
		For	For			
William H. Gates III	Re-elected	99.7%	5,538,446,714	14,411,530	3,566,412	1,271,097,831
Reid G. Hoffman	Elected	99.9%	5,545,625,110	5,649,325	5,150,221	1,271,097,831
Hugh F. Johnston	Elected	99.9%	5,544,376,587	6,306,403	5,741,666	1,271,097,831
Teri L. List-Stoll	Re-elected	99.9%	5,543,855,279	7,214,127	5,355,250	1,271,097,831

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Satya Nadella	Re-elected	99.9%	5,546,674,443	5,574,168	4,176,045	1,271,097,831
Charles H. Noski	Re-elected	98.4%	5,461,913,585	88,702,547	5,808,524	1,271,097,831
Helmut Panke, Ph.D.	Re-elected	98.8%	5,484,461,297	66,110,041	5,853,318	1,271,097,831
Sandra E. Peterson	Re-elected	99.8%	5,542,595,853	9,082,023	4,746,780	1,271,097,831
Penny S. Pritzker	Elected	99.7%	5,535,727,609	15,390,058	5,306,989	1,271,097,831

Director	Vote Results	% Votes		For	Against	Abstain	Broker
		For	Non-Votes				
Charles W. Scharf	Re-elected	99.8%	5,538,918,808	11,719,586	5,786,262	1,271,097,831	
Arne M. Sorenson	Elected	99.9%	5,543,007,070	7,571,734	5,845,852	1,271,097,831	
John W. Stanton	Re-elected	99.7%	5,531,822,045	18,948,615	5,653,996	1,271,097,831	
John W. Thompson	Re-elected	99.9%	5,544,587,391	6,722,212	5,115,053	1,271,097,831	
Padmasree Warrior	Re-elected	99.8%	5,541,503,554	9,204,860	5,716,242	1,271,097,831	
Advisory vote on executive compensation							

Vote result	% Votes For	For	Against	Abstain	Broker Non-Votes
Approved	95.5%	5,266,197,636	245,545,411	44,681,609	1,271,097,831

Advisory vote on the frequency of future advisory votes on executive compensation

Vote result	1 year	2 years	3 years	Abstain	Broker Non-Votes
1 year	5,031,673,874	12,594,377	497,806,452	14,349,953	1,271,097,831
	90.8%	0.2%	9.0%		

Ratification of appointment of independent auditor

Vote result	% Votes For	For	Against	Abstain	Broker Non-Votes
Approved	98.2%	6,695,326,148	122,401,921	9,794,418	0

Approval of the material terms of the performance goals under the Microsoft Corporation Executive Incentive Plan

Vote result	% Votes For	For	Against	Abstain	Broker Non-Votes
Approved	98.8%	5,479,803,388	64,994,411	11,626,857	1,271,097,831

Approval of the Microsoft Corporation 2017 Stock Plan

Vote result	% Votes For	For	Against	Abstain	Broker Non-Votes
Approved	96.8%	5,361,034,589	175,503,721	19,886,346	1,271,097,831

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MICROSOFT CORPORATION

(Registrant)

Date: November 30, 2017

/s/ John A. Seethoff
John A. Seethoff
Corporate Secretary