

BEDELL JEFFREY A
Form 4
December 12, 2011

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
BEDELL JEFFREY A

2. Issuer Name and Ticker or Trading Symbol
MICROSTRATEGY INC [MSTR]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director
 Officer (give title below) _____ Other (specify below)
EVP, Technology and CTO

(Last) (First) (Middle)
C/O MICROSTRATEGY
INCORPORATED, 1850 TOWERS
CRESCENT PLAZA
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
12/09/2011

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TYSONS CORNER, VA 22182

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) | |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|---|
| | | | | (A) or (D) | Price | | | |
| | | | | Code | V | Amount | | |
| Class A Common Stock | 12/09/2011 | | M | 12,500 | A | \$ 4.7 | 20,696 | D |
| Class A Common Stock | 12/09/2011 | | S | 9,618 | D | \$ 121 | 11,078 ⁽¹⁾ | D |
| Class A Common Stock | 12/09/2011 | | S | 922 | D | \$ 121.0243 | 10,156 | D |
| Class A Common Stock | 12/09/2011 | | S | 200 | D | \$ 121.03 | 9,956 | D |

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| | | | | | | | | |
|----------------------------|------------|---|-----|---|----------------|-------|--|---|
| Common Stock | | | | | | | | |
| Class A Common Stock | 12/09/2011 | S | 116 | D | \$ 121.0345 | 9,840 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.04 | 9,740 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.06 | 9,640 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.085 | 9,540 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.15 | 9,440 | | D |
| Class A Common Stock | 12/09/2011 | S | 300 | D | \$ 121.17 | 9,140 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.205 | 9,040 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.23 | 8,940 | | D |
| Class A Common Stock | 12/09/2011 | S | 84 | D | \$ 121.25 | 8,856 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.26 | 8,756 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.27 | 8,656 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.3 | 8,556 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.35 | 8,456 | | D |
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.38 | 8,356 | | D |

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| | | | | | | | |
|----------------------------|------------|---|-----|---|-----------|-------|---|
| Class A Common Stock | 12/09/2011 | S | 100 | D | \$ 121.39 | 8,256 | D |
| Class A Common Stock | 12/09/2011 | S | 60 | D | \$ 121.42 | 8,196 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code | V (A) (D) | Date Exercisable | Expiration Date | Title |
| Employee Stock Option (right to buy) | \$ 4.7 | 12/09/2011 | | M | 12,500 | <u>(2)</u> 07/26/2012 | Class A Common Stock | 12,500 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| BEDELL JEFFREY A C/O MICROSTRATEGY INCORPORATED 1850 TOWERS CRESCENT PLAZA TYSONS CORNER, VA 22182 | | | EVP, Technology and CTO | |

Signatures

/s/ Jeffery A. Bedell 12/12/2011

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
Separate open market sale transactions that were executed on 12/09/2011 at the same price have been reported on an aggregate basis on a single line in Table I. The order in which sale transactions are set forth in Table I is not necessarily reflective of the sequence in which the sale transactions occurred in fact.
- (1) The 12,500 shares exercised on 12/09/2011 pursuant to this stock option vested on 07/26/2005. The remaining 12,500 shares subject to the stock option vested on 07/26/2006.
- (2) See Exhibit A.
- (3) See Exhibit A.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.