OTTER TAIL CORP Form 4 April 04, 2005

# FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number: January 31,

2005

Estimated average burden hours per

Expires:

response... 0.5

if no longer subject to Section 16. Form 4 or

Check this box

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

(Last)

Security

(Instr. 3)

1. Name and Address of Reporting Person \* NELSON KENNETH L

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OTTER TAIL CORP [OTTR]

(Check all applicable)

3. Date of Earliest Transaction

(Month/Day/Year) 03/31/2005

X\_ Director 10% Owner Other (specify Officer (give title below)

215 S CASCADE ST (Street)

(First)

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line) \_X\_ Form filed by One Reporting Person

Filed(Month/Day/Year)

Form filed by More than One Reporting Person

FERGUS FALLS, MN 56537-2801

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed

4. Securities Acquired (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

7. Nature of Ownership Indirect Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

Reported (Instr. 4) Transaction(s)

Code V Amount (D) Price

(A)

(Instr. 3 and 4)

Common 03/31/2005 Stock

449 Α 25.005

13,020 (1)

D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: OTTER TAIL CORP - Form 4

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exer	cisable and	7. Title a	ınd 8	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transact	ionNumbe	Expiration D	Date	Amount	of I	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day	/Year)	Underlyi	ng S	Security	Secu
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivat	ive		Securitie	es (	(Instr. 5)	Bene
	Derivative				Securiti	es		(Instr. 3 a	and 4)		Own
	Security				Acquire	ed					Follo
	·				(A) or						Repo
					Dispose	ed					Trans
					of (D)						(Instr
					(Instr. 3	,					
					4, and 5	)					
				Codo I	7 (A) (T	)) Data	Evaluation	Title A.			
				Code V	(A) (I	1	Expiration				
						Exercisable	Date	or			
									umber		
								of			
								Sh	nares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
<b></b>	Director	10% Owner	Officer	Other			
NELSON KENNETH L							
215 S CASCADE ST	X						
FERGUS FALLS, MN 56537-2801							

# **Signatures**

/s/ Kenneth L Nelson by Debra J Lill 04/04/2005 -POA

> \*\*Signature of Reporting Person Date

### **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares of Common Stock were acquired under the 1999 Stock Incentive Plan at fair market value as part of the Compensation Program for Outside Directors: 12,571 shares of this total are held in "street name" through Merrill Lynch. See below for other holdings:

(1) 1. Direct holding of 980.8728 shares of Common Stock held in the Dividend Reinvestment Plan. 2. Direct holding of 2,675 shares of Common Stock which is a grant of Restricted Stock. 3. 2,000 stock options with expiration date of 4/9/2010. 4. 2,000 stock options with expiration date of 4/8/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2