Edgar Filing: MOLBERT LAURIS N - Form 4

MOLBERT I	LAURIS N											
Form 4 April 12, 200	5											
FORM									OMB AI	PPROVAL		
	UNITE	D STATES		ITIES A hington,			NGE (COMMISSION	OMB Number:	3235-0287		
Check this box if no longer								NEDGIUD OF	Expires:	January 31, 2005		
subject to STATEMENT OF CHA Section 16.				ANGES IN BENEFICIAL OW SECURITIES				NERSHIP OF	Estimated average burden hours per			
Form 4 or										rs per 0.5		
Form 5 obligation	· ·						-	ge Act of 1934,	·			
may conti See Instru	nue. Section 1			ility Hold vestment	•	· ·		f 1935 or Sectio 40	n			
1(b).												
(Print or Type R	lesponses)											
1. Name and A MOLBERT	2. Issuer Name and Ticker or Trading Symbol				ıg	5. Relationship of Reporting Person(s) to Issuer						
О			OTTER	OTTER TAIL CORP [OTTR]				(Check all applicable)				
				Date of Earliest Transaction				Director 10% Owner				
215 S CASCADE ST			(Month/Day/Year) 04/08/2005					Director 10% Owner X Officer (give title Other (specify below) below) COO & Exec Vice Pres				
(Street) 4			4. If Amer	4. If Amendment, Date Original				6. Individual or Joint/Group Filing(Check				
Filed				th/Day/Year)				Applicable Line) _X_ Form filed by One Reporting Person				
FERGUS FA	ALLS, MN 563	537-2801							fore than One Re			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative S	Securi	ties Acc	quired, Disposed of	f, or Beneficial	ly Owned		
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ear) Executio any	amed3.4. Securities Acquiredon Date, ifTransaction(A) or Disposed of CodeCode(D)Day/Year)(Instr. 8)(Instr. 3, 4 and 5)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Indirect Beneficial				
						(A) or		Reported Transaction(s) (Instr. 3 and 4)				
Common	04/08/2005			Code V F	Amount 3,762	(D) D	Price \$	14,575 <u>(1)</u>	D			
Stock							25.1					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Secur	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Own Follo Repo Trans (Instr
			Code V	. ,	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

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Reporting Owners

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
MOLBERT LAURIS N 215 S CASCADE ST FERGUS FALLS, MN 56537-2801			COO & Exec Vice Pres				
Signatures							
/s/ Lauris N Molbert by Debra J Lill -POA		04/12/2005					
**Signature of Reporting Person		Date					

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Grants of Restricted Stock. On 4/8/2005, 3,762 shares were withheld by the Corporation to pay taxes due upon vesting of restricted stock, exempt pursuant to Rule 16b-3(e). 14,575 shares remain restricted. See below for other holdings: 1. Direct holding of 9,059 shares held in

"street name" with Wells Fargo. 2. Direct holding of 5,313 shares which no longer carries the restriction. 3. Indirect holding of 194.1595 shares held by ESOP. 4. 5,000 stock options with expiration date of 2/22/2009. 5. 15,000 stock options with expiration date of 4/9/2010.
 6. 50,000 stock options with expiration date of 4/8/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.