CAMPBELL ROBERT D

Form 4

October 26, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

2. Issuer Name and Ticker or Trading

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

CAMPBELL ROBERT D			Symbol					Issuer				
			NOBLE CORP [NE]					(Check all applicable)				
(Last)	(First) (I	Middle)	3. Date of	f Earliest Tr	ransaction							
10105 007			(Month/D	•				Director		Owner		
	TH DAIRY		10/25/20	006				_X_ Officer (giv below)	below)	er (specify		
ASHFORD, SUITE 800								Sr. VP & General Counsel				
(Street) 4.				ndment, Da	te Origina	.1		6. Individual or Joint/Group Filing(Check				
	Filed(Mor	nth/Day/Year)			Applicable Line)						
								X Form filed by	1 0			
SUGAR LAND, TX 77478								Form filed by More than One Reporting Person				
(City)	(State)	(Zip)	Tabl	e I - Non-E	erivative	Secui	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned		
1.Title of 2. Transaction Date 2A. I			med 3. 4. Securitie				cquired	5. Amount of	6. Ownership	7. Nature of		
			n Date, if Transaction(A) or Disposed of (D)				` /	Securities	Form: Direct	Indirect		
(Instr. 3) any (Month/D			Code (Instr. 3, 4 and 5) Pay/Year) (Instr. 8)				5)	Beneficially Owned	(D) or Indirect (I)	Beneficial Ownership		
		(MOIIII/I	Jay/ 1 cai)	(IIIsu. o)				Following	(Instr. 4)	(Instr. 4)		
						(A)		Reported	, ,	,		
						or		Transaction(s)				
				Code V	Amount	(D)	Price	(Instr. 3 and 4)				
Ordinary Shares	10/25/2006			F	1,823	D	\$ 71.01	32,344	D			
Ordinary Shares								1,290.8403 (1)	I	By Trust		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D)	:	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr	
			Code V	(Instr. 3, 4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

CAMPBELL ROBERT D 13135 SOUTH DAIRY ASHFORD SUITE 800 SUGAR LAND, TX 77478

Sr. VP & General Counsel

Signatures

/s/ Robert D. 10/26/2006 Campbell

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares held in the Noble Drilling Corporation 401(k) Savings Plan Trust.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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