MOUG KEVIN G Form 4

February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

Stock

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading MOUG KEVIN G Issuer Symbol OTTER TAIL CORP [OTTR] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner X_ Officer (give title Other (specify 215 S CASCADE ST 02/15/2007 below) CFO & Treasurer (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting **FERGUS FALLS, MN 56537-2801** Person

(City)	(State) (Z	Zip) Table	I - Non-Do	erivative S	Securi	ties Ac	quired, Disposed	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if				4. Securities onAcquired (A) or		6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed of (D) (Instr. 3, 4 and 5)		1	Beneficially Owned Following	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		
Common Stock	02/15/2007		M	4,350	A	<u>(1)</u>	4,350	D	
Common	02/15/2007		F	1,461	D	<u>(2)</u>	2,889 (3)	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number proof Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Rights	<u>(4)</u>	02/15/2007		M	4,350	<u>(5)</u>	(6)	Common Stock	4,350

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
MOUG KEVIN G 215 S CASCADE ST			CFO &				
FERGUS FALLS, MN 56537-2801			Treasurer				

Signatures

/s/ Kevin G Moug by Debra J Lill 02/15/2007 -POA

> **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The grant price of this award was based on fair market value at the time of the grant which was \$26.495.
- (2) The vesting price of this award was based on fair market value of \$32.78 per share.
 - Performance Award. On 2/15/2007, 1,461 shares were withheld by the Corporation to pay taxes due upon vesting of this award, exempt pursuant to Rule 16b-3(e). See below for other holdings: 1. Direct holding of 823.6423 shares of Common Stock held jointly with his wife in the Dividend Reinvestment Plan. 2. Direct holding of 650.1405 shares of Common Stock held in the Employee Stock Purchase
- (3) Plan. 3. Direct holding of 3,000 shares of Common Stock which is a grant of Restricted Stock. 4. Direct holding of 10,223 shares of Common Stock which no longer carries the restriction. 5. Indirect holding of 191.4797 shares of Common Stock held by ESOP. 6. Indirect holding of 11.7442 shares of Common Stock held by his children in custodian accounts. 7. 25,000 stock options with expiration date of 4/8/2011.
- (4) This Performance Share Award had no conversion or exercise price established at the time of the grant.
- (5) There is no specific "Exercisable Date" on this Performance Share Award.
- (6) There is no specific "Expiration Date" on this Performance Share Award.

(7)

Reporting Owners 2

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The grant price of this award was based on fair market value at the time of the grant which was \$26.495 and vested at a fair market value of \$32.78 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.