OTTER TAIL CORP

Form 4 April 10, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB 3235-0287

OMB APPROVAL

Washington, D.C. 20549

Number: January 31, Expires:

2005

subject to Section 16. Form 4 or

Check this box

if no longer

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Estimated average burden hours per

Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response... 0.5

See Instruction 1(b).

(Print or Type Responses)

Stock

1. Name and Ad MOUG KEV		orting Person *	2. Issuer Name and Ticker or Trading Symbol OTTER TAIL CORP [OTTR]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction			
			(Month/Day/Year)	Director 10% Owner		
215 S CASCADE ST			04/08/2008	_X_ Officer (give title Other (specify below) CFO & Treasurer		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Che		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
FERGUS FA	LLS, MN 5	56537-2801		Form filed by More than One Reporting Person		

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect

Security	(Monun Day/ 1 car)	Execution Date, ii	Transactio	$\Pi(A)$ of D	ispose	u or (D)	Securities	Ownership	munect
(Instr. 3)		any	Code	(Instr. 3,	4 and	5)	Beneficially	Form:	Beneficial
		(Month/Day/Year)	(Instr. 8)				Owned	Direct (D)	Ownership
							Following	or Indirect	(Instr. 4)
					(A)		Reported	(I)	
					or		Transaction(s)	(Instr. 4)	
			Code V	Amount		Price	(Instr. 3 and 4)		
Common					, ,	\$	26,803.5953		
Stock	04/08/2008		$F_{}^{(1)}$ V	205	D	35.645	(2)	D	
Stock						33.043	``		
Common							100 2272	T	ECOD
Stock							198.2372	1	ESOP
Common							219.325	T	By
C4 = =1=							417.343	1	مسمعها مسم

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. DriNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			7. Title and A Underlying S (Instr. 3 and	Securities	8 I S (
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (right to buy)	\$ 26.25					04/09/2002(3)	04/09/2011	Common Stock	25,000	

Reporting Owners

Reporting Owner Name / Address	Relationships

Director 10% Owner Officer Other

MOUG KEVIN G
215 S CASCADE ST
FERGUS FALLS, MN 56537-2801

CFO &
Treasurer

Signatures

/s/ Kevin G Moug by Debra J Lill,
Attorney-in-Fact
04/10/2008

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Grant of Restricted Stock. On 4/8/2008, 205 shares of Common Stock were withheld by the Corporation to pay taxes due upon vesting of restricted stock, exempt pursuant to Rule 16b-3(e).
- The reporting person adopted a Rule 10b5-1(c) trading plan on 2/21/2008. Total direct holdings include shares jointly held with spouse in the Dividend Reinvestment Plan and shares acquired individually through the Employee Stock Purchase Plan and pursuant to Restricted Stock Awards and Performance Award distributions.
- (3) Stock options vest in cumulative annual installments of 25% beginning the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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