OTTER TAIL CORP Form 4

April 15, 2008

### FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** 

3235-0287 Number:

**OMB APPROVAL** 

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MACFARLANE JOHN C			2. Issuer Name and Ticker or Trading Symbol OTTER TAIL CORP [OTTR]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(Check an applicable)		
215 S CASCADE ST			(Month/Day/Year) 04/14/2008	X Director 10% Owner Officer (give title below) Other (specify below)		
	(Street)		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line)		
FERGUS FAL	LS, MN 56	537-2801		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

FERGUS	TATI	CANA	56527	200

(City)	(State) (Z	Zip) Table	I - Non-De	rivative S	Securit	ies Ac	quired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transaction	•	(A) or		5. Amount of Securities	6. Ownership Form: Direct	Indirect
(Instr. 3)		any (Month/Day/Year)	Code (Instr. 8)	Disposed (Instr. 3,	4 and 5  (A)  or	5)	Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
Common Stock	04/14/2008		Code V $A_{(1)} V$	Amount 2,500	( )	Price (2)	47,711.1658 (3)	D	
Common Stock							21,580.2843	I	ESOP
Common Stock							3,441.281	I	By IRA

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivating Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right t buy)	* 19 / 5					04/10/2001(4)	04/10/2010	Common Stock	100,000
Stock Option (right t buy)	3 /0 /3					04/09/2002(4)	04/09/2011	Common Stock	100,000

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MACFARLANE JOHN C 215 S CASCADE ST FERGUS FALLS, MN 56537-2801	X					

## **Signatures**

/s/ John C MacFarlane by Debra J Lill, Attorney-in-Fact

04/15/2008

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares of Common Stock acquired under the Corporation's Stock Incentive Plan, which is a grant of Restricted Stock. The 2,500 shares granted 4/14/2008 vest 25% yearly commencing 4/8/2009.
- (2) This grant has a FMV of \$35.345.
- The reporting person adopted a Rule 10b5-1(c) trading plan on 3/5/2008. Total direct holdings include shares jointly held with spouse in
- (3) the Dividend Reinvestment Plan and the Employee Stock Purchase Plan and shares acquired individually pursuant to Restricted Stock Award distributions.
- (4) Stock options vest in cumulative annual installments of 25% beginning the date shown.

Reporting Owners 2

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