#### MOLBERT LAURIS N

Form 4 April 23, 2008

# FORM 4

### **OMB APPROVAL** OMB

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

3235-0287 Number: January 31, Expires: 2005

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

Estimated average burden hours per response... 0.5

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** MOLBERT LAURIS N	2. Issuer Name <b>and</b> Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer		
(Last) (First) (Middle)	OTTER TAIL CORP [OTTR]  3. Date of Earliest Transaction	(Check all applicable)		
215 S CASCADE ST	(Month/Day/Year) 04/21/2008	Director 10% Owner Other (specifically)  Loop & Exec Vice Pres		
(Street)	4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person		
FERGUS FALLS, MN 56537-2801		Form filed by More than One Reporting Person		

(City)	(State) (2	Table	I - Non	ı-De	rivative S	ecurit	ties Acc	quired, Disposed o	of, or Beneficial	lly Owned
1.Title of Security	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transa	ctio	4. Securi		r	5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect
(Instr. 3)	•	any	Code	* ` '		Beneficially	(D) or	Beneficial		
		(Month/Day/Year)	(Instr.		(Instr. 3,	(A) or		Owned Following Reported Transaction(s) (Instr. 3 and 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
~			Code	V	Amount	(D)	Price	(		
Common Stock	04/21/2008		G	V	805	D	\$0	46,278 <u>(1)</u>	D	
Common Stock								215.057	I	ESOP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4. Transactio	5. onNumber	6. Date Exercisab Expiration Date	le and	7. Title and L Underlying S	
Security	or Exercise		any	Code	of	(Month/Day/Year	r)	(Instr. 3 and	4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e			
· · ·	Derivative		` '	· · · · ·	Securities				
	Security				Acquired				
	, and the second se				(A) or				
					Disposed				
					of (D)				
					(Instr. 3,				
					4, and 5)				
									Amoun
						Date Exercisable	Expiration Date	Title	or Numbe

Stock

Options(right \$ 26.25

to buy)

Common 04/09/2002(2) 04/09/2011 Stock

50,00

of Shar

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		

MOLBERT LAURIS N 215 S CASCADE ST FERGUS FALLS, MN 56537-2801

COO & Exec Vice Pres

Code V (A) (D)

**Signatures** 

/s/Lauris N Molbert by Ella Leapaldt, Attorney-in-Fact

04/23/2008

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The reporting person adopted a Rule 10b5-1(c)trading plan on 2/21/2008. Total direct holdings include shares jointly held with spouse through Wells Fargo and shares acquired individually pursuant to Restricted Stock Awards and Performance Award distributions.
- (2) Stock options vest in cumulative annual installments of 25% beginning the date shown.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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