

TEXAS CAPITAL BANCSHARES INC/TX
 Form 4
 November 03, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 JONES GEORGE F JR

2. Issuer Name and Ticker or Trading Symbol
 TEXAS CAPITAL BANCSHARES INC/TX [TCBI]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 Chief Executive Officer

(Last) (First) (Middle)
 2100 MCKINNEY AVENUE, SUITE 900
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 10/30/2008

DALLAS, TX 75201

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				Code V Amount (A) or (D) Price			
Common Stock	07/30/2008		S	1,000 D \$ 16.75	23,142	D	
Common Stock	07/30/2008		S	100 D \$ 16.76	23,042	D	
Common Stock	07/30/2008		S	100 D \$ 16.8	22,942	D	
Common Stock	07/30/2008		S	200 D \$ 16.81	22,742	D	
Common Stock	07/30/2008		S	300 D \$ 16.85	22,442	D	

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Common Stock	07/30/2008		S	195	D	\$ 16.86	22,247	D	
Common Stock	07/30/2008		S	100	D	\$ 16.88	22,147	D	
Common Stock	07/30/2008		S	200	D	\$ 16.89	21,947	D	
Common Stock	07/30/2008		S	100	D	\$ 16.9	21,847	D	
Common Stock	07/30/2008		S	400	D	\$ 16.91	21,447	D	
Common Stock	07/30/2008		S	100	D	\$ 16.93	21,347	D	
Common Stock	07/30/2008		S	2,000	D	\$ 17	19,347	D	
Common Stock	07/30/2008		S	900	D	\$ 16.75	150,018	I	Please See Footnote <u>(1)</u>
Common Stock	07/30/2008		S	100	D	\$ 16.82	149,918	I	Please See Footnote <u>(1)</u>
Common Stock	07/30/2008		S	164	D	\$ 16.86	149,754	I	Please See Footnote <u>(1)</u>
Common Stock	07/30/2008		S	100	D	\$ 16.92	149,654	I	Please See Footnote <u>(1)</u>
Common Stock	07/30/2008		S	100	D	\$ 16.93	149,554	I	Please See Footnote <u>(1)</u>
Common Stock	07/30/2008		S	2,736	D	\$ 17	146,818	I	Please See Footnote <u>(1)</u>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying	8. Price of Derivative Security	9. Nu Deriv Secur
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Securities (Instr. 3 and 4)	(Instr. 5)	Bene- Own- Follo- Repo- Trans- (Instr.			
			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JONES GEORGE F JR 2100 MCKINNEY AVENUE SUITE 900 DALLAS, TX 75201	X		Chief Executive Officer	

Signatures

/s/ George F. Jones, Jr. 10/31/2008

__Signature of Reporting Person Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Shares are held by G&M Partners Ltd., of which Mr. Jones is the Managing General Partner

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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