Carmilani Scott A Form 4/A February 27, 2012

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

Allied World Assurance Co

Holdings, AG [AWH]

3. Date of Earliest Transaction

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

Carmilani Scott A

(Last) (First) (Middle)

ALLIED WORLD ASSURANCE

CO. HOLDINGS, AG, LINDENSTRASSE 8

(Street)

Filed(Month/Day/Year)

(Month/Day/Year)

02/22/2012

Symbol

4. If Amendment, Date Original

02/24/2012

5. Relationship of Reporting Person(s) to

Issuer

(Check all applicable)

_X__ Director 10% Owner

Other (specify X_ Officer (give title below)

President, CEO and Chairman

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

BAAR/ZUG, V8 CH-6340

(City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

3. (Month/Day/Year)

TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5)

4. Securities

5. Amount of Securities Beneficially Owned

Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (Instr. 4) (Instr. 4)

Reported Transaction(s)

Code V Amount (D) Price

(A)

(Instr. 3 and 4)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed or (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	<u>(1)</u>	02/22/2012		A	22,618 (1)	(2)	(2)	Common Shares	22,618 (1)

Reporting Owners

Reporting Owner Name / Address

Director 10% Owner Officer Other

Carmilani Scott A

ALL HED WORLD A SCHIRANCE CO. HOLDINGS

ALLIED WORLD ASSURANCE CO. HOLDINGS, AG LINDENSTRASSE 8

X President, CEO and Chairman

Relationships

De Se (In

BAAR/ZUG, V8 CH-6340

Signatures

/s/ Wesley D. Dupont, by Power of Attorney 02/27/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Grant of Restricted Stock Units for no monetary consideration. 22,618 Restricted Stock Units convert into (i) 4,524 Common Shares of the Company and (ii) cash equal to the market value of 18,094 Common Shares (measured at the date of vesting) upon the vesting of such Restricted Stock Units.
- (2) The Restricted Stock Units vest in four equal installments with the first installment vesting on February 22, 2013.

Remarks:

a currently valid OMB number.

This Form 4/A is being filed to correct the number of Restricted Stock Units granted to the reporting person on February 22, 2 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

Reporting Owners 2