

TEXAS CAPITAL BANCSHARES INC/TX  
 Form 4  
 September 04, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549

OMB APPROVAL  
 OMB Number: 3235-0287  
 Expires: January 31, 2015  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**HEGI FREDERICK B JR**

2. Issuer Name and Ticker or Trading Symbol  
**TEXAS CAPITAL BANCSHARES INC/TX [TCBI]**

5. Relationship of Reporting Person(s) to Issuer  
 (Check all applicable)

(Last) (First) (Middle)  
**2000 MCKINNEY, SUITE 700**  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
**09/03/2014**

Director  10% Owner  
 Officer (give title below)  Other (specify below)

**DALLAS, TX 75201**  
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |                            |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|----------------------------|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |                                   |                            |
| Common Stock                    | 09/03/2014                           |  | S                              | 5,000   | D \$ 55.131 (1)   | 28,000   | I                                 | By Limited Partnership (2) |
| Common Stock                    | 09/03/2014                           |  | S                              | 10,000  | D \$ 127.1351 (3)   | 127,132  | I                                 | By Trust (4)               |
| Common Stock                    |                                      |  |                                |   |   | 22,559   | D                                 |                            |
| Common Stock                    |                                      |  |                                |   |   | 24,252   | I                                 | By Trust (5)               |

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned (Instr. 5) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|
|--|--|--------------------------------------|--|--------------------------------|---|--|---|--|--|

## Reporting Owners

| Reporting Owner Name / Address  | Relationships |           |         |       |
|---|---------------|-----------|---------|-------|
|   | Director      | 10% Owner | Officer | Other |
| HEGI FREDERICK B JR<br>2000 MCKINNEY<br>SUITE 700<br>DALLAS, TX 75201 |               | X         |         |       |

## Signatures

Kristen Cunningham,  
Attorney-in-Fact  
Date: 09/04/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The stated price represents the weighted average based on prices ranging from \$55.085 to \$55.20. Upon request from the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

(2) Shares are owned by Hegi Family Holdings, L.P., a family limited partnership of which Mr. Hegi is the managing partner and sole decision maker.

(3) The stated price represents the weighted average based on prices ranging from \$55.085 to \$55.22. Upon request from the SEC staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased or sold at each separate price will be provided.

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(4) Shares are held by the Valley View Capital Corp. Retirement Savings Trust for the benefit of Mr. Hegi.

(5) Shares are held by the F.B. Hegi Trust for the benefit of Mr. Hegi.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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