Edgar Filing: GRAY TELEVISION INC - Form 4

GRAY TELE	EVISION INC										
Form 4											
November 13	6, 2015										
FORM	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION							OMB A	OMB APPROVAL		
	UNITED STATES SECURITIES AND EXCHANGE COMMISSIO Washington, D.C. 20549						COMMISSION	OMB Number:	3235-0287		
Check this if no long subject to Section 16 Form 4 or	er STATEN 5.	x STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES									
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type R	esponses)										
BOGER RICHARD LEE Symbo			Symbol	Issuer Name and Ticker or Trading nbol AY TELEVISION INC [GTN]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)											
(Month/I				nth/Day/Year)				X_ Director 10% Owner Officer (give title Other (specify below)			
Filed(Mont				ndment, Date Original th/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
ATLANTA,	GA 31139-0607	/						Person		porting	
(City)	(State)	(Zip)	Table	e I - Non-De	erivative S	ecurit	ties Acq	uired, Disposed of	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)		3. Transactic Code (Instr. 8)	Transaction(A) or Disposed of Code (D)			Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)			
Common Stock	11/05/2015			S	12,600	D	<u>(1)</u>	28,066 <u>(2)</u>	D		
Class A Common Stock								14,332 <u>(3)</u>	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	Amou Unde Secur	le and unt of rlying rities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
1 0	Director	10% Owner	Officer	Other			
BOGER RICHARD LEE PO BOX 723607 ATLANTA, GA 31139-0607	Х						
Signatures							
/s/ Dottie Boudreau by Power of Attorney	of	11/13	3/2015				
** Signature of Reporting Person		D	ate				
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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

These shares were sold in multiple open market transactions on November 5, 2015 for a weighted average of \$16.60 per share. The sale price ranged from \$16.59 to \$16.62. The reporting person undertakes to provide to Gray Television, Inc., any security holder of Gray

- (1) Television, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price utilized to arrive at this weighted average.
- (2) Includes shares previously reported as indirectly owned and total number of shares of common stock has been reduced by 5,804 shares to correct over-reporting on prior filings.
- (3) Includes 36 shares previously reported as indirectly owned.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.