INVACARE CORP

Form 3

November 21, 2016

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

 Ledda Ralf (Last)

(First)

(Middle)

Statement

(Month/Day/Year)

11/17/2016

2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol

INVACARE CORP [IVC]

4. Relationship of Reporting Person(s) to Issuer

Director

5. If Amendment, Date Original

Filed(Month/Day/Year)

ONE INVACARE WAY

(Street)

(Check all applicable)

6. Individual or Joint/Group

Filing(Check Applicable Line) _X_ Form filed by One Reporting

Person

_X__ Officer ELYRIA. OHÂ 44035

(give title below) (specify below) Sen VP/GM-EUR, Mid East&Africa

Form filed by More than One

Reporting Person

(State) (Zip)

Table I - Non-Derivative Securities Beneficially Owned

10% Owner

Other

1. Title of Security

(City)

(Instr. 4)

2. Amount of Securities Beneficially Owned

(Instr. 4)

3. Ownership Form:

4. Nature of Indirect Beneficial Ownership (Instr. 5)

Direct (D) or Indirect (I) (Instr. 5)

Common Shares

 $25,200^{(1)}$

D Â

Reminder: Report on a separate line for each class of securities beneficially

owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)

2. Date Exercisable and **Expiration Date** (Month/Day/Year)

3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)

4. Conversion or Exercise Price of

5. Ownership Form of Derivative

6. Nature of Indirect Beneficial Ownership (Instr. 5)

Date Exercisable

Expiration Date

Title

Amount or Number of Derivative Security: Security Direct (D) or Indirect

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				Shares		(I) (Instr. 5)	
Employee Stock Option (Right to Buy)	(2)	08/22/2017	Common Shares	1,500	\$ 23.71	D	Â
Employee Stock Option (Right to Buy)	(2)	08/20/2018	Common Shares	2,100	\$ 25.79	D	Â
Employee Stock Option (Right to Buy)	(2)	08/19/2019	Common Shares	2,100	\$ 20.48	D	Â
Employee Stock Option (Right to Buy)	(2)	08/18/2020	Common Shares	2,300	\$ 25.24	D	Â
Employee Stock Option (Right to Buy)	(2)	09/02/2021	Common Shares	2,100	\$ 24.45	D	Â
Employee Stock Option (Right to Buy)	(2)	08/14/2022	Common Shares	2,200	\$ 13.37	D	Â
Employee Stock Option (Right to Buy)	(3)	03/18/2023	Common Shares	2,200	\$ 14.49	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
Ledda Ralf ONE INVACARE WAY ELYRIA, OH 44035	Â	Â	Sen VP/GM-EUR,Mid East&Africa	Â	

Signatures

/s/ Kristofer K. Spreen as attorney-in-fact for Ralf Ledda under Power of Attorney

11/21/2016

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Restricted stock units granted pursuant to the Invacare Corporation 2013 Equity Compensation Plan in an exempt transaction under Rule 16b-3. 1,000 of these restricted stock units vest in full on May 15, 2017 after a three-year "cliff" vesting period; 400 of these restricted

- (1) stock units vested on May 15, 2016, 800 of these restricted stock units vest in 1/2 increments on May 15, 2017 and May 15, 2018; 3,000 of these restricted stock units vest in 1/3 annual increments over three years commencing on May 15, 2017; and 20,000 of these restricted stock units vest in full on November 15, 2019 after a three-year "cliff" vesting period.
- (2) Immediately exercisable.

Employee stock option (with tandem tax withholding rights) held under the Invacare Corporation 2003 Performance Plan and granted on March 18, 2013. The option becomes exercisable in four equal annual installments. The first installment became exercisable on March 31,

(3) March 16, 2015. The option occomes exercisable in four equal annual installments. The first installment occame exercisable on March 31, 2016, and the fourth installment becomes exercisable on March 31, 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for procedure.

Reporting Owners 2

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