BORKAR RATAN S

Form 4

October 18, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1(b).

1. Name and Address of Reporting Person * **BORKAR RATAN S**

2. Issuer Name and Ticker or Trading Symbol

QUIDEL CORP /DE/ [QDEL]

5. Relationship of Reporting Person(s) to

Issuer

below)

(First) (Middle) (Last)

3. Date of Earliest Transaction

(Month/Day/Year)

10/16/2017

Director 10% Owner X_ Officer (give title Other (specify

(Check all applicable)

12544 HIGH BLUFF DRIVE, SUITE 200

SVP, Intl Comm Operations

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

SAN DIEGO, CA 92130

(City) (State) (Zip)

(Street)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

Execution Date, if

(Month/Day/Year)

3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of Securities Beneficially Owned Following

6. Ownership 7. Nature of Form: Direct Indirect (D) or Indirect Beneficial Ownership (T) (Instr. 4) (Instr. 4)

Reported (A) Transaction(s) (Instr. 3 and 4) Code V Amount (D) Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of 3. Transaction Date 3A. Deemed 4. 5. Number 6. Date Exercisable and Derivative Conversion (Month/Day/Year) Execution Date, if Transaction Derivative **Expiration Date** Securities Security or Exercise Code (Month/Day/Year) any

7. Title and Amount

Underlying Securitie

(Instr. 3 and 4)

Edgar Filing: BORKAR RATAN S - Form 4

(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8	(A) or Disposed (D) (Instr. 3, and 5)	d of				
				Code	V (A)	(D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option	\$ 41.36	10/16/2017		A	8,902		<u>(1)</u>	10/16/2027	Common Stock	8,90
Restricted Stock Units (Equity Grant)	(2)	10/16/2017		A	3,626		(3)	<u>(3)</u>	Common Stock	3,62

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BORKAR RATAN S 12544 HIGH BLUFF DRIVE SUITE 200 SAN DIEGO, CA 92130

SVP, Intl Comm Operations

Signatures

Robert J. Bujarski, attorney-in-fact for Ratan S. Borkar

10/18/2017

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 4,451 shares will vest on the second anniversary date of the grant date, October 16, 2019; 2,226 shares will vest on the third anniversary date of the grant date, October 16, 2020; and 2,225 shares will vest on the fourth anniversary date of the grant date, October 16, 2021.
- (2) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (3) The restricted stock units are time based on a four-year cliff vest with full vesting on the fourth anniversary date of the grant date, October 16, 2021.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2