Edgar Filing: DOBROWSKI THOMAS E - Form 4

| DOBROWSk Form 4 January 03, 24 | | E | | | | | | | | | |
|--|--------------|---|--|--|-------------|------------------|--|---|--|-----------|--|
| | | | | | | | | OMB APPROVAL | | | |
| CUNIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSI Washington, D.C. 20549 | | | | | | COMMISSION | OMB Number: | 3235-0287 | | | |
| Subject to | | | | IGES IN BENEFICIAL OWNE SECURITIES | | | | NERSHIP OF | Expires: January 3 200 Estimated average burden hours per | | |
| Form 4 or Form 5 obligation may contin <i>See</i> Instruct 1(b). | s Section 1 | 7(a) of the | | ility Hold | ing Com | pany | Act o | ge Act of 1934, of 1935 or Sectio 40 | response n | 0.5 | |
| (Print or Type R | esponses) | | | | | | | | | | |
| DOBROWSKI THOMAS E Symbol BLACK | | | uer Name and Ticker or Trading l CKSTONE MORTGAGE | | | | 5. Relationship of Reporting Person(s) to Issuer | | | | |
| | | | | UST, INC. [BXMT] | | | | (Check all applicable) | | | |
| (Mon | | | (Month/Da | Date of Earliest Transaction Month/Day/Year) 2/29/2017 | | | | X_ Director 10% Owner Officer (give title Other (specify below) below) | | | |
| | | | | nendment, Date Original onth/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| SPRING LA | KE, NJ 07762 | 2 | | | | | | Form filed by M Person | Nore than One R | eporting | |
| (City) | (State) | (Zip) | Table | e I - Non-Do | erivative S | Securi | ties Ac | quired, Disposed of | f, or Beneficia | lly Owned | |
| 1.Title of Security (Instr. 3) | | ransaction Date 2A. Deemed nth/Day/Year) Execution Date, if any (Month/Day/Year) | | 3. 4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) | | | | Securities Energically Owned | 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | |
| | | | | Code V | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | |
| Class A Common Stock | 12/29/2017 | | | А | 779 | A | <u>(1)</u> | 44,744 | D | | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | 7. Titl Amou Under Secur (Instr. | unt of rlying | 8. Price of Derivative Security (Instr. 5) | 9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr |
|---|---|---|--|---|---------------------|--------------------|--|--|---|---|
| | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | |

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Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--|---------------|------------|---------|-------|--|--|--|
| I B | Director | 10% Owner | Officer | Other | | | |
| DOBROWSKI THOMAS E 117 YORK AVENUE SPRING LAKE, NJ 07762 | Х | | | | | | |
| Signatures | | | | | | | |
| /s/ Anthony F. Marone, Jr., Attorney-In-Fact | | 01/03/2018 | | | | | |
| **Signature of Reporting Person | | | Date | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents an award of Class A Common Stock Units in lieu of retainer and meeting fees that convert to shares of Class A Common
(1) Stock on a one-for-one basis as determined at the time of the grant. The number of shares of Class A Common Stock subject to the award was calculated by dividing \$25,000 in retainer and meeting fees by the average adjusted closing price for the fourth quarter of 2017.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.