BORKAR RATAN S

Form 4

February 06, 2019

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

3235-0287 Number: January 31, Expires: 2005

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OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

Estimated average burden hours per response...

See Instruction 1(b).

(Print or Type Responses)

1. Name and Add BORKAR RA	*	ting Person *	2. Issuer Name and Ticker or Trading Symbol QUIDEL CORP /DE/ [QDEL]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) (First)		(Middle)	3. Date of Earliest Transaction	(Sheen air applicable)		
			(Month/Day/Year)	Director 10% Owner		
12544 HIGH BLUFF			02/04/2019	_X_ Officer (give title Other (specify		
DRIVE, SUIT	ΓE 200			below) below) SVP, Intl Comm Operations		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
SAN DIEGO,	, CA 92130		Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reportin Person		

(City)	(State) (2	Table Table	I - Non-De	erivative S	ecuri	ties Ac	quired, Disposed	of, or Beneficia	lly Owned
1.Title of	2. Transaction Date	2A. Deemed	3.	4. Securit	ties		5. Amount of	6. Ownership	7. Nature of
Security	(Month/Day/Year)	Execution Date, if	Transactio	nAcquired	(A) o	r	Securities	Form: Direct	Indirect
(Instr. 3)		any	Code	Disposed	of (D)	Beneficially	(D) or	Beneficial
		(Month/Day/Year)	(Instr. 8)	(Instr. 3,	4 and	5)	Owned	Indirect (I)	Ownership
						Following	(Instr. 4)	(Instr. 4)	
					(4)		Reported		
			(A) or			Transaction(s)			
			Code V	Amount	(D)	Price	(Instr. 3 and 4)		
Common	02/05/2010		A	724 (1)	٨	Φ.Ω	12.000	Ъ	
Stock	02/05/2019		A	734 (1)	A	\$ 0	13,868	D	
Common	02/05/2019		F	300 (2)	D	\$ 59	13,731 <u>(3)</u>	D	
Stock									

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amour or Number of Shares
Non-Qualified Stock Option	\$ 59.12	02/04/2019		A	7,246	<u>(4)</u>	02/04/2029	Common Stock	7,24
Restricted Stock Units	<u>(5)</u>	02/04/2019		A	3,623	<u>(6)</u>	<u>(6)</u>	Common Stock	3,62

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BORKAR RATAN S 12544 HIGH BLUFF DRIVE SUITE 200 SAN DIEGO, CA 92130

SVP, Intl Comm Operations

Signatures

Robert J. Bujarski, attorney-in-fact for Ratan S. Borkar

02/06/2019

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects release of restricted stock units that were previously reported on a Form 4.
- (2) Disposition of shares, as set forth above, was in connection with the Issuer's withholding of common shares to satisfy tax withholding obligations related to the issuance of common shares upon release of restricted stock units.
- (3) The amount of securities beneficially owned following this transaction include an additional 163 shares due to the Reporting Person's purchase of shares pursuant to the Issuer's Employee Stock Purchase Plan.
- (4) 3,623 shares will vest on the second anniversary date of the grant date, February 4, 2021. 1,812 shares will vest on the third anniversary date of the grant date, February 4, 2022. 1,811 shares will vest on the fourth anniversary date of the grant date, February 4, 2023.
- (5) Each restricted stock unit represents the right to receive one share of Quidel Corporation common stock.
- (6) 3,623 shares will vest on the fourth anniversary date of the grant date, February 4, 2023.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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