COMCAST CORP

Form 4

December 13, 2004

FORM 4

Check this box

if no longer

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287

OMB APPROVAL

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subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **SMITH LAWRENCE S**

2. Issuer Name and Ticker or Trading

Symbol

COMCAST CORP [CMCSA]

5. Relationship of Reporting Person(s) to

Issuer

3. Date of Earliest Transaction

(Month/Day/Year) 12/09/2004

Director 10% Owner X_ Officer (give title

(Check all applicable)

below) EVP & Co-CFO

_ Other (specify

COMCAST CORPORATION, 1500 MARKET STREET

(Street)

(First)

(Middle)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

PHILADELPHIA, PA 19102

(City)	(State)	(Zip) Tabl	le I - Non-I	Derivative S	ecuriti	ies Acqu	iired, Disposed of	, or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired tion(A) or Disposed of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	urities Ownership eficially Form: Direct ned (D) or owing Indirect (I) orted (Instr. 4)		
Class A			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Class A Special Common Stock (1)	12/09/2004		M	250,000	A	\$ 7.5	392,571.818	D	
Class A Special Common Stock (2)	12/09/2004		F	61,475	D	\$ 30.5	331,096.818	D	
Class A Special Common Stock (3)	12/09/2004		F	84,101	D	\$ 30.5	246,995.818	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	Secur Acqui Dispo		6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase (4)	\$ 7.5	12/09/2004		M		250,000	<u>(5)</u>	07/13/2005	Class A Special Common Stock	250,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer			

SMITH LAWRENCE S COMCAST CORPORATION 1500 MARKET STREET PHILADELPHIA, PA 19102

EVP & Co-CFO

Other

Signatures

/s/ Smith. 12/13/2004 Lawrence S.

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares acquired upon exercise of options.
- (2) Shares delivered for payment of option exercise price.
- (3) Shares withheld for payment of tax liability.
- (4) This is an option to purchase Class A Special Common Stock.
- (5) This option is immediately exercisable.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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