BREIPOHL WALTER E

Form 4

February 15, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB APPROVAL OMB

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Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** BREIPOHL WALTER E | | | 2. Issuer Symbol | Name and | Ficker or Trading | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
|--|--------------|---------------|---------------------|-------------|-------------------------|---|------------|----------------------------|--|
| | | | | UE FINA | NCIAL CORP | | | | |
| (Last) | (First) | (Middle) | (Month/Da | , | nsaction | _X_ Director Officer (give ti below) | | 0% Owner Other (specify | |
| 122 W. WIAI | DISON STR | EE I | 02/14/20 | 10 / | | | | | |
| (Street) | | | 4. If Amer | dment, Date | e Original | 6. Individual or Joint/Group Filing(Check | | | |
| OTTAWA, I | IL 61350 | | Filed(Mont | h/Day/Year) | | Applicable Line) _X_ Form filed by On Form filed by Mo Person | | • | |
| (City) | (State) | (Zip) | Table | I - Non-De | rivative Securities Acq | | or Benefic | cially Owned | |
| 1.Title of | 2. Transacti | on Date 2A. D | eemed | 3. | 4. Securities Acquired | 5. Amount of | 5. | 7. Natur | |

| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired on(A) or Disposed of (D) (Instr. 3, 4 and 5) | | | 5. Amount of Securities Beneficially Owned Following | 6. Ownership Form: Direct (D) or Indirect (I) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|--------------------------------------|---|---|---|---|------------------|------------|--|---|---|--|
| | | | Code V | Amount | (A) or (D) | Price | Reported Transaction(s) (Instr. 3 and 4) | (Instr. 4) | | |
| COMMON STOCK | 02/14/2007 | | M | 2,500 | A | \$ 9.75 | 14,945 | I | TRUST | |
| COMMON STOCK | | | | | | | 3,079 | D | | |
| COMMON STOCK | | | | | | | 2,305 | I | SEP/IRA | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | Sector Acquarter (A) of Disp (D) | urities uired or posed of tr. 3, 4, | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | |
|---|---|--------------------------------------|---|--|----------------------------------|---|--|--------------------|---|---------------------------------|
| | | | | Code V | (A) | (D) | Date Exercisable | Expiration Date | Title | Amo or Num of Share |
| DIRECTOR STOCK OPTION | \$ 9.75 | 02/14/2007 | | M | | 2,500 | 02/14/2002 | 02/14/2007 | COMMON STOCK | 2,5 |
| DIRECTOR STOCK OPTION | \$ 13.875 | | | | | | 02/16/2003 | 02/16/2008 | COMMON STOCK | 2,0 |
| DIRECTOR STOCK OPTION | \$ 11.25 | | | | | | 02/11/2004 | 02/11/2009 | COMMON STOCK | 2,0 |
| DIRECTOR STOCK OPTION | \$ 11.75 | | | | | | 02/15/2006 | 02/15/2011 | COMMON STOCK | 3,7 |
| DIRECTOR STOCK OPTION | \$ 14.25 | | | | | | 11/13/2006 | 02/20/2012 | COMMON STOCK | 3,7 |
| DIRECTOR STOCK OPTION | \$ 15.09 | | | | | | 11/13/2006 | 12/19/2012 | COMMON STOCK | 2,5 |
| DIRECTOR STOCK OPTION | \$ 23.29 | | | | | | 11/13/2006 | 12/18/2013 | COMMON STOCK | 2,5 |
| DIRECTOR STOCK OPTION | \$ 21.75 | | | | | | 11/13/2006 | 12/17/2014 | COMMON STOCK | 2,5 |
| DIRECTOR STOCK OPTION | \$ 21.15 | | | | | | 11/13/2006 | 12/15/2015 | COMMON STOCK | 2,5 |

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

BREIPOHL WALTER E

122 W. MADISON STREET X OTTAWA, IL 61350

Signatures

WALTER E. 02/15/2007 BREIPOHL

**Signature of Reporting Date

Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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Reporting Owners 3