BUSH WILLIAM E JR

Form 4

December 09, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

January 31, 2005

0.5

Estimated average burden hours per

OMB APPROVAL

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations may continue.

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person *

See Instruction

| BUSH WI | LLIAM E JR | - | Symbol BERR | Y PETRO | OLEUM | CO | BRY | Issuer | | | |
|---|---|----------|--|---|---------------------------------|---------------------|--|--|--|---|--|
| (Last) | (First) | (Middle) | 3. Date of | of Earliest T Day/Year) | | | . , | Director | | _ 10% Owner | |
| C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN | | | 12/08/2008 | | | | | Officer (give title Delow) Other (specify below) | | | |
| (Street) | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person | | | |
| BAKERSF |) | | | | | | Form filed by More than One Reporting Person | | | | |
| (City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owner | | | | | | | | | | ficially Owned | |
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | | Date, if | 3. Transaction Code (Instr. 8) | on(A) or D (D) (Instr. 3, | ispose 4 and (A) or | d of | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Class A Common Stock | | | | | | | | 800 | I | As Custodian for minor grandchildren | |
| Class A Common Stock | 12/08/2008 | | | P | 200 | A | \$ 7.23 | 260,046 | D | | |
| Class A Common Stock | 12/08/2008 | | | P | 800 | A | \$ 7.22 | 260,846 | D | | |
| Class A Common | 12/08/2008 | | | P | 1,500 | A | \$ 7.17 | 262,346 | D | | |

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Stock

Class A

150 A \$ 262,496 D Common 12/08/2008

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 2 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | s I | | 7. Title and A Underlying S (Instr. 3 and | Securities |
|---|---|---|---|---|---|------------------|--------------------|---|------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Share |
| Nonstatutory Stock Options 12-2-04 | \$ 21.77 | | | | | 12/02/2004 | 12/02/2014 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option 12-15-05 | \$ 30.645 | | | | | 12/15/2005 | 12/15/2015 | Class A Common Stock | 10,000 |
| Nonstatutory Stock Option 12-15-06 | \$ 32.565 | | | | | 12/15/2006 | 12/14/2016 | Class A Common Stock | 10,000 |
| 2007 Restricted Stock Unit | \$ 0 | | | | | 01/01/2008(1) | 12/13/2017 | Class A Common Stock | 1,319 |
| NSO 2007 | \$ 43.61 | | | | | 12/14/2007 | 12/13/2017 | Class A Common Stock | 3,956 |
| | | | | | | | | | |

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

BUSH WILLIAM E JR C/O BERRY PETROLEUM COMPANY 5201 TRUXTUN BAKERSFIELD, CA 93309

Signatures

Kenneth A Olson under POA for William Bush

12/09/2008

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The RSU granted is 100% vested at the date of grant but the receipt of shares are subject to a deferral period which is generally at least four years from the grant date as per the deferral election.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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