

Bertelsen Jeffrey A.
Form 4
December 10, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Bertelsen Jeffrey A.

2. Issuer Name and Ticker or Trading Symbol
CYBEROPTICS CORP [CYBE]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
5900 GOLDEN HILLS DRIVE

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/07/2018

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
CFO and COO

GOLDEN VALLEY, MN 55416

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or (D) Price | | |
| Common Stock | 12/07/2018 | | A | | 3,700 <u>(1)</u> | A | \$ 0 |
| Common Stock | | | | | 10,450 <u>(2)</u> | D | |
| | | | | | 80,278 | I <u>(3)</u> | In Trust |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| | | | | Code V (A) (D) | | Date Exercisable Expiration Date | Title | |
| Employee Stock Option | \$ 7.48 | | | | | 12/14/2013 ⁽⁴⁾ 12/14/2019 | Common Stock | 16,66 |
| Employee Stock Option | \$ 5.39 | | | | | 12/06/2014 ⁽⁴⁾ 12/06/2020 | Common Stock | 16,75 |
| Employee Stock Option | \$ 7.7 | | | | | 02/21/2015 ⁽⁴⁾ 02/21/2021 | Common Stock | 10,00 |
| Employee Stock Option | \$ 9.62 | | | | | 12/05/2015 ⁽⁴⁾ 12/05/2021 | Common Stock | 18,50 |
| Employee Stock Option | \$ 7.18 | | | | | 12/11/2016 ⁽⁵⁾ 12/11/2022 | Common Stock | 26,00 |
| Employee Stock Option | \$ 26.4 | | | | | 12/09/2017 ⁽⁵⁾ 12/09/2023 | Common Stock | 5,500 |
| Employee Stock Option | \$ 15.4 | | | | | 12/08/2018 ⁽⁵⁾ 12/08/2024 | Common Stock | 9,200 |
| Employee Stock Option | \$ 19.46 | 12/07/2018 | | M | 7,400 | 12/07/2019 ⁽⁵⁾ 12/07/2025 | Common Stock | 7,400 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-------------|-------|
| | Director | 10% Owner | Officer | Other |
| Bertelsen Jeffrey A. 5900 GOLDEN HILLS DRIVE | | | CFO and COO | |

GOLDEN VALLEY, MN 55416

Signatures

Jeffrey A.
Bertelsen

12/10/2018

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant of restricted stock units.

Includes (a) 2,250 restricted stock units that vest in increments of 1,125 shares on each of December 11, 2018 and 2019; (b) 750 restricted stock units that vest in increments of 375 shares on each of December 9, 2019 and 2020; and (c) 3,750 restricted stock units that vest in increments of 1,250 shares on each of December 8, 2019, 2020 and 2021; and (d) 3,700 restricted stock units that vest in increments of 925 shares on each of December 7, 2019, 2020, 2021 and 2022.

(3) Funds are held indirectly by a revocable trust.

(4) Fully exercisable.

(5) Exercisable with respect to 25% of such shares on such date and with respect to an additional cumulative 25% of such shares on the next three anniversaries of such date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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