

Duke Energy CORP
 Form 3
 April 12, 2006

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *		2. Date of Event Requiring Statement	3. Issuer Name and Ticker or Trading Symbol	
FOWLER FRED J		(Month/Day/Year)	Duke Energy CORP [DUK]	
(Last)	(First)	(Middle)	04/03/2006	
526 S. CHURCH STREET			4. Relationship of Reporting Person(s) to Issuer	5. If Amendment, Date Original Filed(Month/Day/Year)
(Street)			(Check all applicable)	
CHARLOTTE, NC 28202			<input type="checkbox"/> Director <input type="checkbox"/> 10% Owner	6. Individual or Joint/Group Filing(Check Applicable Line)
(City)	(State)	(Zip)	<input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other	<input checked="" type="checkbox"/> Form filed by One Reporting Person
			(give title below) (specify below)	<input type="checkbox"/> Form filed by More than One Reporting Person
			GrpExec&Pres - Duke Energy Gas	

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock ⁽¹⁾	112,968	D	
Common Stock ⁽¹⁾	33,921	I	By Trustee, Retirement Savings Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of	5. Ownership Form of Derivative	6. Nature of Indirect Beneficial Ownership (Instr. 5)
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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Derivative Security	Security: Direct (D) or Indirect (I) (Instr. 5)	
LTIP Phantom Stock Grant Feb 2004 ⁽¹⁾	Â ⁽²⁾	Â ⁽³⁾	Common Stock	33,816	\$ ⁽⁴⁾	D	Â
LTIP Phantom Stock Grant Feb 2005 ⁽¹⁾	Â ⁽²⁾	Â ⁽³⁾	Common Stock	36,384	\$ ⁽⁴⁾	D	Â
Phantom Stock (Chairman's Award August 1999) ⁽¹⁾	08/18/2006 ⁽⁵⁾	Â ⁽³⁾	Common Stock	40,000	\$ ⁽⁴⁾	D	Â
Phantom Stock ESP I ⁽¹⁾	Â ⁽⁶⁾	Â ⁽³⁾	Common Stock	54,788	\$ ⁽⁴⁾	I	By Trustee, Executive Savings Plan I
Phantom Stock ESP II ⁽¹⁾	Â ⁽⁷⁾	Â ⁽³⁾	Common Stock	30,115	\$ ⁽⁴⁾	I	By Trustee, Executive Savings Plan II
Stock Option (Right to Buy) ⁽¹⁾	01/22/2000	01/22/2007	Common Stock	20,888	\$ 22.08	D	Â
Stock Option (Right to Buy) ⁽¹⁾	04/16/2003	04/16/2008	Common Stock	400,000	\$ 29.47	D	Â
Stock Option (Right to Buy) ⁽¹⁾	12/20/2003	12/20/2009	Common Stock	157,000	\$ 24.88	D	Â
Stock Option (Right to Buy) ⁽¹⁾	12/20/2004	12/20/2010	Common Stock	104,000	\$ 42.81	D	Â
Stock Option (Right to Buy) ⁽¹⁾	12/19/2005	12/19/2011	Common Stock	119,000	\$ 37.68	D	Â
Stock Option (Right to Buy) ⁽¹⁾	01/17/2002	01/17/2012	Common Stock	42,100	\$ 38.33	D	Â
Stock Option (Right to Buy) ⁽¹⁾	Â ⁽⁸⁾	02/25/2013	Common Stock	201,000	\$ 13.77	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
FOWLER FRED J 526 S. CHURCH STREET CHARLOTTE, NC 28202	Â	Â	Â GrpExec&Pres - Duke Energy Gas	Â

Signatures

By: Judy Z. Mayo,
Attorney-in-fact for

04/12/2006

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On April 3, 2006, Duke Power Company, LLC, formerly known as Duke Energy Corporation (Predecessor), merged into a wholly-owned subsidiary of Duke Energy Corporation, formerly known as Duke Energy Holding Corp. (Issuer). In connection with the merger, each share of Predecessor's common stock was converted into the right to receive one share of Issuer's common stock.
- (1) The phantom stock vests in 5 equal annual installments beginning on the first anniversary of the grant date.
 - (2) Expiration date not applicable.
 - (3) Converts to Common Stock on a 1-for-1 basis.
 - (4) May vest earlier upon achievement of specified total shareholder return.
 - (5) Payable upon termination of employment or occurrence of other events as specified in the Executive Savings Plan I.
 - (6) Payable upon termination of employment or occurrence of other events as specified in the Executive Savings Plan II, subject to holding periods required by law.
 - (7) Final installment of one-fourth of the original grant vests on February 25, 2007; remainder fully vested as of February 25, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.