NOVELLY PAUL A

Form 4

November 14, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

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OMB APPROVAL

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Person

if no longer subject to Section 16. Form 4 or Form 5

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obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **NOVELLY PAUL A** Issuer Symbol FutureFuel Corp. [FF] (Check all applicable) (First) (Middle) 3. Date of Earliest Transaction (Last) (Month/Day/Year) _X__ 10% Owner _X__ Director _X__ Officer (give title _ __ Other (specify 200 W. COCONUT PALM ROAD 11/09/2012 below) Exec. Chairman of the Board (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person

BOCA RATON, FL 33432

(Ctata)

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securitie omr Dispose (Instr. 3, 4	d of (D))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	11/09/2012		M	100,000	A (1)	\$ 5.65	200,000 <u>(2)</u> <u>(3)</u>	D	
Common Stock	11/09/2012		M	55,000	A (1)	\$ 7	255,000 <u>(2)</u> <u>(3)</u>	D	
Common Stock	11/09/2012		M	10,000	A (1)	\$ 10.62	265,000 <u>(2)</u> <u>(3)</u>	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Options (Right to buy stock)	5.65	11/09/2012		M		100,000	12/08/2008	12/08/2013	Common Stock	100,000
Stock Options (Right to buy stock)	\$ 7	11/09/2012		M		55,000	12/21/2009	12/20/2014	Common Stock	55,000
Stock Options (Right to buy stock)	\$ 10.62	11/09/2012		M		10,000	04/10/2012	04/09/2017	Common Stock	10,000

Reporting Owners

Relationships							
Director	10% Owner	Officer	Other				
X	X	Exec. Chairman of the Board					
			Director 10% Owner Officer				

Signatures

/s/ James F. Sanders, Attorney in fact for the Reporting Person, Paul A. 11/14/2012 Novelly **Signature of Reporting Person

Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise of stock options under the issuer's 2007 Omnibus Incentive Plan; exempt under Rule 16b-3(d) and 16b-6(b).

Reporting Owners 2

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- Does not include 625,000 shares of common stock owned by Apex Holding Co., a Missouri corporation ("Holding"), as to which Mr.
- (2) Novelly is a director and chief executive officer, but he disclaims beneficial ownership of shares owned by Holding except to the extent of a minor pecuniary interest.
- Does not include 16,835,100 shares of common stock owned by St. Albans Global Management Limited Partnership, LLLP, a Delaware (3) limited liability limited partnership ("Global"), as to which Mr. Novelly is the chief executive officer, but he disclaims beneficial ownership of shares owned by Global except to the extent of a minor pecuniary interest.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.