BOWEN BRUCE M

Form 4

September 27, 2018

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

Number:

3235-0287

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

Estimated average

burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

2. Issuer Name and Ticker or Trading

EPLUS INC [PLUS]

may continue. 30(h) of the Investment Company Act of 1940 See Instruction

Symbol

1(b).

(Print or Type Responses)

BOWEN BRUCE M

1. Name and Address of Reporting Person *

								(Check an applicable)				
(Last)	(First) (N	Middle)	3. Date of Earliest Transaction									
	((Month/Day/Year)					_X_ Director	10% Owner				
13595 DUL	LES TECHNOLO) 9/25/20	•				Officer (gi	ve title Ot	itle Other (specify		
DRIVE			07123120	310				below)				
DKIVE												
	4	4. If Amendment, Date Original					6. Individual or Joint/Group Filing(Check					
		Filed(Month/Day/Year)					Applicable Line)					
	,	rneu(Month/Day/Year)					_X_ Form filed by One Reporting Person					
								Form filed by More than One Reporting				
HERNDON	, VA 20171-3413	3						Person				
(6':-)	(0)	(7 : \										
(City)	(State) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1.Title of	2. Transaction Date	2A Deem	ed	3.	4. Securi	ties		5. Amount of	6. Ownership	7 Nature of		
Security	(Month/Day/Year)	Execution		Transactio			r	Securities	Form: Direct	Indirect		
(Instr. 3)	(Month Buy Tear)	any	Dute, II	Code	•			Beneficially	(D) or	Beneficial		
			Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5)					Owned	Indirect (I)	Ownership		
		(Worth) D	ay/1 car)	(111311.0)	(111511. 5,	- and	3)	Following	(Instr. 4)	(Instr. 4)		
								Reported	(111511. 4)	(111301. 4)		
						(A)		Transaction(s)				
					or			(Instr. 3 and 4)				
				Code V	Amount	(D)	Price	(Ilistr. 5 and 4)				
Common						, ,						
	09/25/2018			A	797 <u>(1)</u>	A	\$ 0	1,167	D			
Stock												
										By Bowen		
Common								10.000	T			
Stock								10,000	I	Holdings		
Diock										LLC		
										D D		
										By Bruce		
Common								2.792	т	Montague		
Stock								2,782	I	Bowen		
Stock												
										Trust		
Common								2,782	I	By		
								_,, 02	•	•		
Stock										Elizabeth		

Dederich Bowen Trust

(9-02)

9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Titl	le and	8. Price of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration Date		Amount of	Derivative	Į	
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Secur	ities	(Instr. 5)	į
	Derivative				Securities			(Instr.	3 and 4)		
Security					Acquired						1
					(A) or						1
					Disposed						,
					of (D)						
					(Instr. 3,						
					4, and 5)	4, and 5)					
									Amount		
							Expiration Date	Title 1	or		
									Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Relationships

Reporting Owner Name / Address

10% Director Officer Other Owner

BOWEN BRUCE M 13595 DULLES TECHNOLOGY DRIVE X HERNDON, VA 20171-3413

Signatures

Bruce M. 09/27/2018 Bowen Date

**Signature of Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On September 25, 2018, Mr. Bowen, a director of ePlus inc. (the "Company"), was granted a restricted stock award consisting of 797 shares of common stock of the Company (the "Restricted Shares"). The Restricted Shares were granted pursuant to the Company's 2017 Non-Employee Director Long Term Incentive Plan (the "Plan") and are subject to a Restriction Period beginning on the grant date and

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ending on the first anniversary of the grant for one-half of the Restricted Shares, and ending on the second anniversary of the grant for the remaining one half of the Restricted Shares (the "Restriction Period"). As more fully described in the Plan, under certain other circumstances the restrictions may lapse, or the shares may be forfeited and transferred back to the Company.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.