Donahoe John J Form 4 August 14, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Donahoe John J

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OMB APPROVAL

3235-0287

January 31,

2005

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Number:

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(Last)

PayPal Holdings, Inc. [PYPL]

(Check all applicable)

(First) (Middle)

(Month/Day/Year) 08/09/2017

_X__ Director 10% Owner _Other (specify Officer (give title below)

C/O PAYPAL HOLDINGS, INC., 2211 NORTH FIRST STREET

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check

Filed(Month/Day/Year)

Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting

SAN JOSE, CA 95131

(City)	(State)	(Zip) Tal	ble I - Non	-Derivative	Secur	ities Acquire	ed, Disposed of, o	or Beneficially	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securitie orDisposed o (Instr. 3, 4	of (D)	uired (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/09/2017		G	30,212	D	\$ 0	124,516	D	
Common Stock	08/10/2017		M	121,737	A	\$ 34.99	246,253	D	
Common Stock	08/10/2017		S	121,737	D	\$ 58.1843 (1)	124,516	D	
Common Stock	08/10/2017		M	48,263	A	\$ 35.19	172,779	D	
Common Stock	08/10/2017		S	48,263	D	\$ 58.1843	124,516	D	

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(1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of actionDerivative Securities 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amou Underlying Secur (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Am Nui Sha
Non-Qualified Stock Option (right to buy)	\$ 34.99	08/10/2017		M	12	21,737	(2)	04/01/2020	Common Stock	12
Non-Qualified Stock Option (right to buy)	\$ 35.19	08/10/2017		M	4	8,263	(2)	04/01/2021	Common Stock	48
Non-Qualified Stock Option (right to buy)	\$ 33.29						(2)	04/01/2021	Common Stock	10

Reporting Owners

Reporting Owner Name / Address	Relationships					
.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	Director	10% Owner	Officer	Other		
Donahoe John J C/O PAYPAL HOLDINGS, INC. 2211 NORTH FIRST STREET SAN JOSE, CA 95131	X					
Signatures						

Signatures

By: Brian Yamasaki For: John J. 08/14/2017 Donahoe

> **Signature of Reporting Person Date

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the weighted average price of shares sold at prices that ranged from \$57.82 to \$58.73.
- (2) The option grant is fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.