

Miller Daryl R
Form 4
May 09, 2018

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Miller Daryl R

2. Issuer Name and Ticker or Trading Symbol
LANTRONIX INC [LTRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
C/O LANTRONIX, INC., 7535
IRVINE CENTER DRIVE, SUITE
100

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/07/2018

____ Director
 Officer (give title below) _____ Other (specify below)
VP, Engineering

IRVINE, CA 92618

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	05/07/2018		M ⁽¹⁾	16,000	A \$ 1.63	47,372	D
Common Stock	05/07/2018		S ⁽²⁾	16,000	D \$ 2.3118	31,372	D
Common Stock	05/08/2018		M ⁽¹⁾	5,320	A \$ 1.63	36,692	D
Common Stock	05/08/2018		S ⁽²⁾	5,320	D \$ 2.34	31,372	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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- (2) Average price calculated from total sales over total number of shares sold. Sales price on May 7, 2018 ranged from \$2.31 to \$2.33; sales price on May 8, 2018 ranged from \$2.34 to \$2.3401.
- (3) The option vests according to the following schedule: 25% of the option (8,312 shares) vested on the first anniversary of the Grant Date and the remainder of the option (24,938 shares) vest ratably each month thereafter over a period of 36 months.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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