

YOUNG STEVEN K  
Form 3  
June 09, 2005

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

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**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

|   |   |   |   |   |  |
|---|---|---|---|---|--|
| <p>1. Name and Address of Reporting Person<br/>*<br/>YOUNG STEVEN K<br/>(Last) (First) (Middle)<br/><br/>526 SOUTH CHURCH STREET<br/>(Street)<br/><br/>CHARLOTTE, NC 282021802<br/>(City) (State) (Zip)</p> | <p>2. Date of Event Requiring Statement<br/>(Month/Day/Year)<br/>06/01/2005</p> | <p>3. Issuer Name and Ticker or Trading Symbol<br/>DUKE ENERGY CORP [DUK]</p> | <p>4. Relationship of Reporting Person(s) to Issuer<br/><br/>(Check all applicable)<br/><br/> <input type="checkbox"/> Director    <input type="checkbox"/> 10% Owner<br/> <input checked="" type="checkbox"/> Officer    <input type="checkbox"/> Other<br/>                 (give title below) (specify below)<br/>                 Vice President and Controller</p> | <p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> | <p>6. Individual or Joint/Group Filing(Check Applicable Line)<br/> <input checked="" type="checkbox"/> Form filed by One Reporting Person<br/> <input type="checkbox"/> Form filed by More than One Reporting Person</p> |
|---|---|---|---|---|--|

**Table I - Non-Derivative Securities Beneficially Owned**

| 1. Title of Security<br>(Instr. 4) | 2. Amount of Securities Beneficially Owned<br>(Instr. 4) | 3. Ownership Form:<br>Direct (D)<br>or Indirect (I)<br>(Instr. 5) | 4. Nature of Indirect Beneficial Ownership<br>(Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock                       | 3,209  | D   | Â  |
| Common Stock                       | 7,617  | I   | By Trustee under Retirement Savings Plan                 |
| Common Stock                       | 637  | I   | By Trustee, Dividend Reinvestment Plan                   |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

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| 1. Title of Derivative Security<br>(Instr. 4) | 2. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |                    | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security<br>(Instr. 4) |                                  | 4. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 5. Ownership<br>Form of<br>Derivative<br>Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) | 6. Nature of Indirect<br>Beneficial<br>Ownership<br>(Instr. 5) |
|---|--|--------------------|--|----------------------------------|--|--|--|
|   | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount or<br>Number of<br>Shares |  |  |  |
| LTIP Phantom Stock<br>2004 Grant              | Â (1)  | Â (2)              | Common<br>Stock  | 3,296                            | \$ (3)   | D  | Â  |
| LTIP Phantom Stock<br>Grant Feb 2005          | Â (4)  | Â (2)              | Common<br>Stock  | 4,100                            | \$ (3)   | D  | Â  |
| Performance Shares<br>(Chairman's Award)      | 08/18/2006   | Â (2)              | Common<br>Stock  | 8,000                            | \$ (3)   | D  | Â  |
| Phantom Stock                                 | Â (5)  | Â (2)              | Common<br>Stock  | 1,003                            | \$ (5)   | D  | Â  |
| Stock Option (Right to<br>Buy)                | 02/17/2002   | 02/17/2008         | Common<br>Stock  | 2,600                            | \$ 27.63   | D  | Â  |
| Stock Option (Right to<br>Buy)                | 02/17/2003   | 02/17/2009         | Common<br>Stock  | 6,000                            | \$ 29.66   | D  | Â  |
| Stock Option (Right to<br>Buy)                | 12/20/2003   | 12/20/2009         | Common<br>Stock  | 4,200                            | \$ 24.88   | D  | Â  |
| Stock Option (Right to<br>Buy)                | 12/20/2004   | 12/20/2010         | Common<br>Stock  | 7,600                            | \$ 42.81   | D  | Â  |
| Stock Option (Right to<br>Buy)                | Â (6)  | 12/19/2011         | Common<br>Stock  | 9,800                            | \$ 37.68   | D  | Â  |
| Stock Option (Right to<br>Buy)                | 01/17/2002   | 01/17/2012         | Common<br>Stock  | 1,500                            | \$ 38.33   | D  | Â  |
| Stock Option (Right to<br>Buy)                | 01/28/2003   | 01/28/2013         | Common<br>Stock  | 1,400                            | \$ 17.1  | D  | Â  |
| Stock Option (Right to<br>Buy)                | Â (7)  | 02/25/2013         | Common<br>Stock  | 8,200                            | \$ 13.77   | D  | Â  |
| Stock Option (Right to<br>Buy)                | Â (8)  | 04/01/2013         | Common<br>Stock  | 1,800                            | \$ 14.54   | D  | Â  |

## Reporting Owners

| Reporting Owner Name / Address                                       | Relationships |           |                                 |       |
|--|---------------|-----------|---------------------------------|-------|
|  | Director      | 10% Owner | Officer                         | Other |
| YOUNG STEVEN K<br>526 SOUTH CHURCH STREET<br>CHARLOTTE, NC 282021802 | Â             | Â         | Â Vice President and Controller | Â     |

## Signatures

By: Judy Z. Mayo, as  
Attorney-in-Fact for

06/09/2005

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting of one-fifth of phantom stock occurred on 2/24/2005. The remaining shares scheduled to vest in 4 equal annual installments beginning 2/24/2006.
- (2) Expiration date not applicable
- (3) Converts to Common Stock on a 1-for-1 basis.
- (4) The phantom stock vests in 5 equal annual installments beginning February 28, 2006.
- (5) Paid in cash upon termination of employment or occurrence of other events as specified in the Executive Savings Plan I.
- (6) One remaining installment of one-fourth of such options vests December 19, 2005; balance fully vested.
- (7) Two remaining installments of one-fourth each of such options vest February 25, 2006 and 2007; balance fully vested.
- (8) Two remaining installments of one-fourth each of such shares vest April 1, 2006 and 2007; remainder fully vested.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.