

DYNAMIC MATERIALS CORP
Form 8-K
December 11, 2015

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT TO SECTION 13 OR 15(d)
OF THE SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of Earliest Event Reported): December 10, 2015

Dynamic Materials Corporation
(Exact Name of Registrant as Specified in its Charter)

Delaware (State or Other Jurisdiction of Incorporation)	0-8328 (Commission File Number)	84-0608431 (I.R.S. Employer Identification No.)
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5405 Spine Road

Boulder, Colorado 80301

(Address of Principal Executive Offices, Including Zip Code)

(303) 665-5700

(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 7.01

Regulation FD Disclosure.

On December 10, 2015, officers of Dynamic Materials Corporation (the “Company”) during a meeting with investors stated annualized savings from the Company’s previously announced restructuring and cost-saving initiatives are expected to be between \$8.0 million and \$10.0 million, of which approximately one-third has been recognized in 2015. Key cost-saving initiatives during 2015 include the closure of an Edmonton-based production facility and the consolidation of eight North American distribution centers by the Company’s DynaEnergetics business, and the consolidation of European explosion welding operations by the Company’s NobelClad business. Management also indicated the Company’s employee headcount is down approximately 20%, including temporary employees, from the beginning of 2015.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DYNAMIC MATERIALS CORPORATION

Dated: December 11, 2015

By: /s/ Michael Kuta
Michael Kuta
Chief Financial Officer