

MACKENZIE BRIAN S

Form 4

September 10, 2001

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 WASHINGTON, D.C. 20549
 FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

() Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person
 MacKenzie, Brian S.
 108 Strathmore Drive
 Greer, SC 29650
 USA
2. Issuer Name and Ticker or Trading Symbol
 Ryan's Family Steak Houses, Inc.
 RYAN
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 08/31/2001
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director () 10% Owner () Officer (give title below) () Other
 (specify below)
 Director
7. Individual or Joint/Group Filing (Check Applicable Line)
 (X) Form filed by One Reporting Person
 () Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Transaction Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price	
Common Stock	08/21/2001	M	5,000	A \$7.68	
Common Stock	08/31/2001	S	200	D \$17.55	
Common Stock	08/31/2001	S	2,800	D \$17.45	5,500
					500

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction	4.	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Put or Call
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	Price of		posed of (D)	Day/Year)				Title and Number	
	Deriva-			Date	Expir			of Shares	
	tive			A/	Exer-	ation			
	Secu-			D	cisa-	Date			
	rity	Date	Code	V	Amount	ble			
Employee Stock Option	\$7.68	08/21	M		D	07/31	01/31	Common Stock	5,000
Right To Buy		/01				/94	/04		

Explanation of Responses:
SIGNATURE OF REPORTING PERSON
/s/Brian S. MacKenzie
DATE
09/10/2001