

Edgar Filing: GENERAL AMERICAN INVESTORS CO INC - Form 13F-HR

GENERAL AMERICAN INVESTORS CO INC
Form 13F-HR
February 13, 2003

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

Form 13F

FORM 13F COVER PAGE

Report for the Calendar Year or Quarter Ended: December 31, 2002

Institutional Investment Manager Filing this Report:

Name: General American Investors Company, Inc.
Address: 450 Lexington Avenue, Suite 3300
New York, NY 10017

13F File Number: 28-461

The institutional investment manager filing this report and the person by whom it is signed hereby represent that the person signing the report is authorized to submit it, that all information contained herein is true, correct and complete, and that it is understood that all required items, statements, schedules, lists, and tables, are considered integral parts of this form.

Person Signing this Report:

Name: Eugene L. DeStaebler, Jr.
Title: Vice-President, Administration
Phone: 212-916-8400

Signature, Place and Date of Signing:

Eugene L. DeStaebler, Jr. New York, NY February 13, 2003

Report Type (Check only one.):

[x] 13F HOLDINGS REPORT
[] 13F NOTICE
[] 13F COMBINATION REPORT

List of Other Managers Reporting for this Manager:

NONE

I am signing this report as required by the Securities Exchange Act of 1934.

FORM 13F SUMMARY PAGE

Report Summary:

Number of Other Included Managers: 0
Form 13F Information Table Entry Total: 58
Form 13F Information Table Value Total: \$641,861,980

NAME OF ISSUER	TITLE OF CLASS	CUSIP NUMBER	FAIR MARKET VALUE	SHARES OR PRINCIPAL AMOUNT	SH/ PRN	INVEST. DISC. SHARE SOLE SHARED OTH (A) (B) (C)
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Adams Express Company	COMMON	006212104	945,277	89,430	N	X
American International Gro	COMMON	026874107	19,958,250	345,000	N	X
Alkermes, Inc.	COMMON	01642T108	2,131,800	340,000	N	X
Annuity and Life Re (Holdi	COMMON	G03910109	2,320,000	1,000,000	N	X
ASM International N.V.	COMMON	N07045102	3,225,000	250,000	N	X
The Boeing Company	COMMON	097023105	16,495,000	500,000	N	X
Bancroft Convertible Fund	COMMON	059695106	313,559	17,725	N	X
Bristol-Myers Squibb Compa	COMMON	110122108	6,945,000	300,000	N	X
Berkshire Hathaway Inc.	COMMON	084670108	21,825,000	300	N	X
Brooks-PRI Automation, Inc	COMMON	11434A100	1,931,010	168,500	N	X
Central Securities Corpora	COMMON	155123102	1,725,299	105,977	N	X
CIENA Corporation	COMMON	171779101	2,827,000	550,000	N	X
Costco Wholesale Corporati	COMMON	22160K105	19,642,000	700,000	N	X
Cox Communications, Inc. -	COMMON	224044107	17,608,000	620,000	N	X
Cisco Systems, Inc.	COMMON	17275R102	11,790,000	900,000	N	X
Genentech, Inc.	COMMON	368710406	21,554,000	650,000	N	X
EMC Corporation	COMMON	268648102	1,842,000	300,000	N	X
EMCORE Corporation	COMMON	290846104	431,430	197,000	N	X
El Paso Corporation	COMMON	28336L109	5,220,000	750,000	N	X
El Paso Corporation 0%	CONV C	28336LAC3	1,550,000	5,000,000	N	X
Ethan Allen Interiors Inc.	COMMON	297602104	9,451,750	275,000	N	X
Ford Motor Company	COMMON	345370860	2,092,500	225,000	N	X
Golden West Financial	COMMON	381317106	30,519,250	425,000	N	X
Genaera Corporation	COMMON	36867G100	172,800	270,000	N	X
Genta Incorporated	COMMON	37245M207	3,076,000	400,000	N	X
Halliburton Company	COMMON	406216101	15,903,500	850,000	N	X
The Home Depot, Inc.	COMMON	437076102	46,602,200	1,945,000	N	X
Health Net, Inc.	COMMON	42222G108	14,520,000	550,000	N	X
IDEC Pharmaceuticals Corpo	COMMON	449370105	8,292,500	250,000	N	X
John Hancock Financial Ser	COMMON	41014S106	12,136,500	435,000	N	X
Juniper Networks, Inc.	COMMON	48203R104	3,060,000	450,000	N	X
Lucent Technologies Inc.	COMMON	549463107	897,750	712,500	N	X
Medtronic, Inc.	COMMON	585055106	13,224,000	290,000	N	X
MedImmune, Inc.	COMMON	584699102	6,493,630	239,000	N	X
MedImmune Vaccines, Inc. 5	CONV C	053762AD2	9,900,000	10,000,000	N	X
MetLife, Inc.	COMMON	59156R108	11,897,600	440,000	N	X
Millennium Pharmaceuticals	COMMON	599902103	952,800	120,000	N	X
Molex Incorporated Class A	COMMON	608554200	13,773,825	692,500	N	X
M&T Bank Corporation	COMMON	55261F104	25,392,000	320,000	N	X
Max Re Capital Ltd.	COMMON	G6052F103	2,204,000	200,000	N	X
Annaly Mortgage Management	COMMON	035710409	9,400,000	500,000	N	X
NTL Incorporated	COMMON	629407107	2,880	180,000	N	X
Newell Rubbermaid Inc.	COMMON	651229106	3,033,000	100,000	N	X
OSI Pharmaceuticals, Inc.	COMMON	671040103	2,050,000	125,000	N	X
PepsiCo, Inc.	COMMON	713448108	6,333,000	150,000	N	X
Pfizer Inc	COMMON	717081103	31,334,250	1,025,000	N	X
PartnerRe Ltd.	COMMON	G6852T105	27,205,500	525,000	N	X
PSC Inc.	COMMON	69361E107	894	298,000	N	X
Everest Re Group, Ltd.	COMMON	G3223R108	37,327,500	675,000	N	X
Reinsurance Group of Ameri	COMMON	759351109	13,269,200	490,000	N	X
Royce Value Trust	COMMON	780910105	1,047,396	79,049	N	X
SunTrust Banks, Inc.	COMMON	867914103	13,091,600	230,000	N	X
The TJX Companies, Inc.	COMMON	872540109	47,336,000	2,425,000	N	X
Transatlantic Holdings, In	COMMON	893521104	15,341,000	230,000	N	X
Wind River Systems, Inc.	COMMON	973149107	1,391,950	339,500	N	X
Waste Management, Inc.	COMMON	94106L109	13,499,880	589,000	N	X
Wal-Mart Stores, Inc.	COMMON	931142103	28,790,700	570,000	N	X
Zarlink Semiconductor Inc.	COMMON	989139100	565,000	250,000	N	X

