GRAVES PETER R

Form 4

April 29, 2003 SEC Form 4

obc rom -											
FORM 4		UNITED STATES SECURITIES AND EXCHANGE COMMISSION							OMB APPROVAL		
[] Check this box if no lo subject to Section 16. For or Form 5 obligations may continu See Instruction 1(b).	Filed pursuant to	MENT OF CE	the Securities Exc Public Utility	ENEFICIA change Act o	L OWNERSHI f 1934, Section 17 ent Company Act	(a) of the	Expires: J Estimated	mber: 3235-0287 anuary 31, 2005 average burden response 0			
1. Name and Address of Ro Graves, Peter R.	g Person*	2. Issuer Name or Trading S		4. Statement for (Month/Year)		6. Relationship of Reporting Person(s) to Issuer					
(Last) (First 1035 Jacaranda Circle S.	(Middle)	Independent B Corporation		April 2003		wner					
(Street) Ada, MI 49301			3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)		5. If Amendment, Date of Original (Month/Year)		ther	cer/Other			
(City) (State) (Zip)							Individual or Joint/Group Filing (Check Applicable Line) Individual Filing Joint/Group Filing				
Table I - Non-Derivativ	e Secu	rities Acquired. I	Disposed of, or I	Beneficially Owne	ed	•					
1. Title of Security (Instr. 3)	2. Trai	nsaction Date onth/Day/Year)	3. Transaction Code and Voluntary Code (Instr. 8)	4. Securities Acq Disposed (D) Of (Instr. 3, 4, and	uired (A) or	5. Amount of Securities Beneficially Owned at End ofMonth (Instr. 3 and 4)	Dir or Inc		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	04/29/	2003	M I	2,237.00 \$18.730	A I			D			
Common Stock	04/29/	2003	M I	1,685.00 \$19.105	A			D			
Common Stock	04/29/	2003	FI	1,491.00 \$23.090	D			D			
Common Stock	04/29/	2003	MI	3,158.00 \$19.079	A			D			
Common Stock	04/29/	2003	FI	2,793.00 \$23.090	D			D			
Common Stock	Common Stock 04/29/2003		FI	1,814.00 \$23.090	D	9,324.	28	D			
Common Stock						16,417.	17	I	By ESOP		
Common Stock						2,484.	89	I	By Spouse		

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

(over) SEC 1474 (3-99)

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Form 4 (continued)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/ Day/ Year)	Transaction Code and Voluntary (V) Code (Instr.8)	5. Number	6. Date Exercisable(DE) and Expiration	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr.5)	Beneficially Owned at End of Month (Instr.4)	10. Owner-ship Form of Deriv- ative Security: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr.4)
Employee Stock Option (Right to buy) 4/02	\$18.730	04/29/2003	Code V	(D) 2,237.00	04/16/2003 04/16/2012	Common Stock - 2,237.00	\$18.730	0.00	D	
Employee Stock Option (Right to buy) 4/02 (reload)	\$19.079	04/29/2003	M I	(D) 3,158.00	04/24/2003 04/17/2011	Common Stock - 3,158.00	\$19.079	0.00	D	
Employee Stock Option (Right to buy) 4/02 (reload2	\$19.105	04/29/2003	M I	(D) 1,685.00	04/25/2003 04/18/2010	Common Stock - 1,685.00	\$19.105	0.00	D	
Employee Stock Option (Right to buy) 4/03 reload5	\$23.090	04/29/2003	Al	(A) 1,814.00	04/28/2004 04/16/2012	Common Stock - 1,814.00	\$23.090	1,814.00	D	
Employee Stock Option (Right to buy) 4/03 reload6	\$23.090	04/29/2003	ΑΙ	(A) 2,793.00	04/28/2004 04/17/2011	Common Stock - 2,793.00	\$23.090	2,793.00	D	
Employee Stock Option (Right to buy) 4/03 reload7	\$23.090	04/28/2003	Al	(A) 1,491.00	04/28/2004 04/18/2010	Common Stock - 1,491.00	\$23.090	1,491.00	D	

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Explanation of Responses :

** Intentional misstatements or omissions of facts /s/ Peter R. Graves

constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

04-29-2003
** Signature of Reporting Person

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form

required to respond unless the form displays a currently valid OMB number.