AT&T FOUNDATION Form SC 13G July 21, 2003

> SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

> > SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b)(c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)

(Amendment No. )(1)

Time Warner Telecom Inc.

\_\_\_\_\_

\_\_\_\_\_

(Name of Issuer)

Class A Common Stock, Par value \$.01 per share

(Title of Class of Securities)

887319101

(CUSIP Number)

July 18, 2003

\_\_\_\_\_

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- [\_] Rule 13d-1(b)
- [X] Rule 13d-1(c)
- [\_] Rule 13d-1(d)

\_\_\_\_\_

(1) The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 8873	SIP No. 887319101		13G		Page 2	of 6 Pages	
	NAME OF REPORTING PERSONS I.R.S. IDENTIFICATION NO. OF ABOVE PERSONS (ENTITIES ONLY)						
AT&T Foundation I.R.S. Identification No. 13-3166495							
2. CHECK THE	. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) [_] (b) [_]						
3. SEC USE O	NLY						
4. CITIZENSH	IP OR P	LACE OF ORGANI	ZATION				
New York							
NUMBER OF	5. S	OLE VOTING POW	ER				
SHARES	2	,700,000					
BENEFICIALLY	6. S	HARED VOTING P	OWER				
OWNED BY	-	0-					
EACH	7. S	OLE DISPOSITIV	E POWER				
REPORTING	2	,700,000					
PERSON	8. S	HARED DISPOSIT	IVE POWER				
WITH	-	0-					
9. AGGREGATE 2,700,000	AMOUNT	BENEFICIALLY	OWNED BY EACH	REPORTING	PERSON		
10. CHECK BOX	IF THE	AGGREGATE AMO	UNT IN ROW (9	) EXCLUDES	CERTAIN	SHARES*	
						[_]	
11. PERCENT O	F CLASS	REPRESENTED B	AMOUNT IN R	OW 9			
5.51%							
12. TYPE OF R	TYPE OF REPORTING PERSON*						
CO							

\*SEE INSTRUCTIONS BEFORE FILLING OUT!

CUSIP No. 887319101 13G Page 3 of 6 Pages This statement on Schedule 13G is being filed by the AT&T Foundation, a not-for-profit New York corporation. On July 18, 2003, the ownership of the Class A Common Stock of Time Warner Telecom Inc. was contributed by Global Card Holdings, Inc., a wholly-owned subsidiary of AT&T Corp., to the AT&T Foundation. Item 1(a). Name of Issuer: Time Warner Telecom Inc. Item 1(b). Address of Issuer's Principal Executive Offices: 10475 Park Meadows Drive Littleton, CO 80124 Item 2(a). Name of Person Filing: AT&T Foundation Item 2(b). Address of Principal Business Office, or if None, Residence: 32 Avenue of the Americas, New York, NY 10013-2412 Item 2(c). Citizenship: New York Item 2(d). Title of Class of Securities: Class A Common Stock, \$.01 par value CUSIP No. 887319101 13G Page 4 of 6 Pages Item 2(e). CUSIP Number: 887319101 Ttem 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a: (a) [\_] Broker or dealer registered under Section 15 of the Exchange Act.

(b) [\_] Bank as defined in Section 3(a)(6) of the Exchange Act.

(c) [\_] Insurance company as defined in Section 3(a)(19) of the Exchange Act.

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- (d) [\_] Investment company registered under Section 8 of the Investment Company Act.
- (e) [\_] An investment adviser in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [\_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [\_] A parent holding company or control person in accordance with Rule 13d-1(b)(1)(ii)(G);
- (h) [\_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [\_] Group, in accordance with Rule 13d-1(b)(1)(ii)(J).

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 2,700,000
- (b) Percent of class: 5.51%
- (c) Number of shares as to which such person has:
  - (i) Sole power to vote or to direct the vote: 2,700,000,
  - (ii) Shared power to vote or to direct the vote: -0-,
  - (iii) Sole power to dispose or to direct the disposition of: 2,700,000,
  - (iv) Shared power to dispose or to direct the disposition of: -0-.

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following [ ].

- Item 6. Ownership of More Than Five Percent on Behalf of Another Person: Not Applicable
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person: Not Applicable

- Item 8. Identification and Classification of Members of the Group: Not Applicable
- Item 9. Notice of Dissolution of Group: Not Applicable

Item 10. Certifications.

The following certification shall be included if the statement is filed pursuant to Rule 13d-1(b):

"By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect."

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated as of: July 21, 2003

AT&T Foundation

By: /s/ Robert E. Angelica ------Name: Robert E. Angelica Title: Treasurer

Note. Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. See Rule 13d-7 for other parties for whom copies are to be sent.

Attention. Intentional misstatements or omissions of fact constitute federal criminal violations (see 18 U.S.C. 1001).