## Edgar Filing: LINCOLN NATIONAL CORP - Form 4

LINCOLN NATIO Form 4 March 16, 2006	NAL CORP								
<b>FORM 4</b> Check this box if no longer subject to Section 16.	Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF						OMB AF OMB Number: Expires: Estimated a burden hour	rs per	
<i>See</i> Instruction 1(b).	Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								
(Print or Type Response	es)								
1. Name and Address of DINEEN ROBER		2. Issuer Name <b>and</b> Ticker or Trading Symbol LINCOLN NATIONAL CORP [LNC]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last) (Fi CENTRE SQUAR TOWER, 1500 MA SUITE 3900		<ul><li>3. Date of Earliest Transaction</li><li>(Month/Day/Year)</li><li>03/09/2006</li></ul>			Director 10% Owner X Officer (give title Other (specify below) President & CEO-LFA				
(Sti PHILADELPHIA,	4. If Amendment, Date Original Filed(Month/Day/Year)				<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> <li> Form filed by More than One Reporting</li> <li>Person</li> </ul>				
(City) (St	(Zip)	Table I - I	Non-Derivative	Securi	ties Acq	uired, Disposed of	, or Beneficial	ly Owned	
	any			sposed	of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common 03/09 Stock	0/2006 03/14/		e V Amount 29,065	(D) D	Price \$ 54.91	(Instr. 3 and 4) 49,238.42	D		
Common Stock						161.56	I	By 401(K)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Amou Unde Secur	le and unt of rlying ities . 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
i g	Director	10% Owner	Officer	Other			
DINEEN ROBERT W CENTRE SQUARE-WEST TOWER 1500 MARKET ST., SUITE 3900 PHILADELPHIA, PA 19102			President & CEO-LFA				
Signatures							
/s/ Dennis L. Schoff, Attorney-in-Fact	03/16/2006						
**Signature of Reporting Person	I	Date					
Explanation of Poenoneoe:							

## **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.