BUTLER GREGORY B

Form 4

February 04, 2008

FORM 4

OMB APPROVAL

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

value

(Print or Type Responses)

1. Name and Address of Reporting Person *_BUTLER GREGORY B			2. Issuer Name and Ticker or Trading Symbol NORTHEAST UTILITIES [NU]					5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) C/O NORTHEAST UTILITIES, 107 SELDEN STREET			3. Date of Earliest Transaction (Month/Day/Year) 01/31/2008					(Check all applicable) Director 10% OwnerX Officer (give title Other (specify below) Sr. VP & General Counsel			
(Street) BERLIN, CT 06037			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							eficially Owned		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	e 2A. Deemed Execution Da any (Month/Day/		Code (Instr. 8)	4. Securii on(A) or Di (Instr. 3,	spose	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares, \$5.00 par value	01/31/2008			A	161 (1)	A	\$ 29.71	334	I	Deferred Compensation Plan	
Common Shares, \$5.00 par value								59,258 (2)	D		
Common Shares, \$5.00 par								2,772 (3)	I	401K Plan	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secu Bene Own Follo Repo Trans (Insti

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	isable and	7. Title	e and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transac	tionNumber	Expiration Da	ate	Amou	nt of	Derivative
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8) Derivative	e		Securi	ties	(Instr. 5)
	Derivative				Securities	1		(Instr.	3 and 4)	
	Security				Acquired					
					(A) or					
					Disposed					
					of (D)					
					(Instr. 3,					
					4, and 5)					
									A	
									Amount	
						Date Expiration Exercisable Date	Expiration	Title 1	or	
							Date		Number	
				G 1 1	7 (A) (B)				of	
				Code V	V (A) (D)				Shares	

Reporting Owners

Relationships Reporting Owner Name / Address

> Officer Other Director 10% Owner

BUTLER GREGORY B C/O NORTHEAST UTILITIES 107 SELDEN STREET BERLIN, CT 06037

Sr. VP & General Counsel

Signatures

Gregory B. 02/04/2008 Butler

**Signature of Date

Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Employer matching contributions under the Northeast Utilities Deferred Compensation Plan for Executives, as of 1/31/2008. Share price average is \$29.71. Actual price is determined on the applicable payroll date.
- (2) Includes restricted share units and dividend equivalents thereon, including 17,729 shares held jointly with spouse.
- Shares held in trust under the Northeast Utilities Service Company 401k Plan, a qualified plan, as of 1/31/2008, according to information supplied by the plan's recordkeeper.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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